



BUDGET

2019-2020

Village of Milford

Jerry Aubry, *President*
James Kovach, *President Pro-tem*

Council Members
Jennifer Frankford
Harley Maxwell
David Pehrson
Dave Thurau
Kevin Ziegler

VILLAGE OF MILFORD
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May 6, 2019

Dear Council President Aubry and Members of the Village Council,

I am pleased to submit the fiscal year (FY) 2019-2020 Budget for the Village of Milford. This budget is the result of careful analysis by Village Department Heads and discussion between Village Council and staff at the April 17, 2019 budget workshop. This budget represents our collective effort to maintain a high quality of life for Village residents and businesses while continuing to work within existing fiscal constraints.

The proposed Fiscal Year 2019-2020 Budget is the result of several months of planning and discussions amongst the Village Department Heads, Village Treasurer Penny Ray, and me. I consider myself fortunate to work with a staff which not only understands the responsibilities of the Village to continue providing a high level of service, but one that also understands the long-term fiscal implications of actions taken, or not taken, in the present. The proposed budget represents our collective effort to maintain a high quality of life for Village residents and businesses while also being mindful of both current and potential future challenges. Overall, the proposed budget totals \$14.2 million, which represents a decrease of 5.8% from the current fiscal year. Proposed capital projects total just over \$4 million and represent approximately 29% of the total budget.

The only format change within the proposed budget is the separation of the Water Fund and the Wastewater Fund. This change has been made to better depict the actual revenues and expenditures of each of these utilities. Of note, as proprietary funds, the “Fund Balance” for both of these funds is different from the governmental funds (i.e. the General Fund) in that the figures shown include the value of assets, less depreciation.

Revenue Assumptions

Within the General Fund, the two main sources of revenue for the Village are property taxes and state shared revenues. The budget has been developed based upon these sources increasing slightly, with a 1.64% increase in property taxes revenues projected and a projected increase of 4.54% for state revenue sharing. The proposed budget projects a decrease in revenues from permits, as several of the recently approved developments have either been completed, or are nearing completion.¹ Overall, the proposed budget is based upon a decrease in revenues of \$32,455, or 1.66%.

As has been discussed with prior budgets, since 2003 the State has diverted funds away from statutory revenue sharing to balance its own budget. The cumulative balance of this diversion from the Village stands at \$2,674,710 as of September 30, 2017. Annually, this diversion has climbed from \$44,314 in 2003 to \$253,067 in 2017.²

For the Major Street and Local Street Funds, the primary source of revenue is Act 51 funding from the State Transportation Fund. Based upon prior legislative actions, this revenue is projected to increase slightly. For the Municipal Street Fund, the source of revenue is the road millage which was initially approved by voters in 2012. Based upon the lower (but extended) millage rate approved by voters in 2018, revenues in this fund are projected to decline by \$74,000 – in line with the projections used in discussing the millage proposal.

¹ These decreases balance with a decrease on the expenditure side related to contracted inspections.

² Source: www.savemycity.org/search-results/?local=Milford&county=Oakland

Revenues for the Refuse Fund are projected to increase slightly, although the use of a small portion of the fund balance is being recommended to keep the millage rate flat. The revenues for the other minor funds, which are funded via dedicated funding sources or transfers from the General Fund, are largely projected to remain flat.

An increase of \$242,182, or 7%, in property tax revenues is projected for the Police Fund, based upon the millage levied by Milford Township. An overall increase in revenues of \$180,150, or 4.8%, is projected for this fund overall.

Proposed Expenditures

Overall, proposed expenditures largely mirror the changes in revenues for each of the funds and overall continue to be based upon providing a high level of services and well-maintained infrastructure to the community.

Staffing levels are proposed to remain the same and wage increases are budgeted at 2.0% to reflect the amounts within the collective bargaining agreements with AFSCME, POAM, & COAM. The same amount is proposed for administrative and management employees. Each of the collective bargaining units is currently under contract, with the AFSCME contract being the next to expire, in June 2020.

Major capital expenditures in each fund are listed below.

General Fund

Civic Center	\$20,000
Server, Computer, & Software Upgrades	\$11,200
DPS Tractor Replacement	\$27,000
Finance Payments for Loader & Tractor	\$70,000
Fleet Maintenance Tools & Equipment	\$14,700
Parks & Recreation Capital Improvements	\$35,000
Reserve for Future DPS Facility Improvements	\$30,000

Municipal Street Fund

Major Road Projects	\$1,060,000
Local Road Projects	\$1,590,000

Police Fund

Vehicle Replacement	\$70,000
Building Repairs/Upgrades	\$10,000
Computer Upgrades	\$15,000
Reserve for Future Building Repairs	\$50,000

Sewer Fund

Equipment Replacement & Lift Station Upgrade	\$40,000
Reserve for Future Capital (Various Projects)	\$105,000
Reserve for Tertiary Filter Replacement	\$200,000

Water Fund

Purchase Meters & Hydrants	\$16,000
Well #2 Cleaning	\$20,000
Reserve for Well #3 Tie-In ³	\$100,000
Equipment Replacement	\$131,000

Summary

The Village continues to budget in a manner which is sustainable and addresses current and future needs of the community. While the current financial position of the Village is strong, the Village Council and staff must remain vigilant in addressing the ongoing infrastructure and service needs of the community.

I would like to thank the Village Council and staff for their assistance in the development of the fiscal year 2019-2020 budget. I look forward to working with Village Council in the coming fiscal year to continue our efforts to strengthen our community and plan for the road ahead.

Sincerely,



Christian Wuerth
Village Manager

³ This capital reserve is part of the long-term plan associated with connecting to the Village's contingency well.

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ABOUT THE VILLAGE

The Huron River, with its ability to provide water power, attracted the first settlers of Milford. Elizur and Stanley Ruggles built the first sawmill in 1831, and in 1832 Milford Township was established. The Village of Milford was incorporated in 1869 and served as the central commercial district for the area. The Village is a Home Rule Village with a Council-Manager form of government. Council appoints the Manager who serves as the Chief Administrative Officer and is responsible for supervising and managing the services of the Village and for enforcing the Village charter, ordinances and applicable state laws.



Milford Village is 2.5 square miles nestled in southwest Oakland County and is easily accessed from both I-96 and M-59. With a population of approximately 6,326,¹ the Village still serves as the central business district for over 50,000 people in the surrounding areas. The thriving downtown district draws visitors from communities such as Ann Arbor and Dearborn, while retaining its small-town charm.



The Village boasts six parks within its boundaries. Central Park, located on the banks of the Huron River, is a favorite with the children and teens who enjoy the playscape, basketball courts, tennis court, volleyball court, and ice rink. The LaFontaine Family Amphitheater is host to the summer concert series and community events. Fairgrounds Park is adjacent to the Senior Center for easy access to a picnic area. Hubbell Pond Park is the site of the YMCA and Library, and a trail system that runs from Commerce Road all the way to Kensington Park on South Milford Road. During the summer months folks can be seen kayaking and canoeing down the Huron River which has been designated as part of the National Water Trails System.



The Village is part of the Huron Valley School District with two elementary schools and one middle school located within the Village.

Milford Village offices are located at 1100 Atlantic Street, Milford, Michigan 48381. Offices are open from 8:00 a.m. to 5:00 p.m., Monday through Thursday and 8:00 a.m. to 4:00 p.m. on Friday. You can reach us by phone at (248) 684-1515 or by email at info@villageofmilford.org. You can also visit the Village on the web www.villageofmilford.org or www.facebook.com/VillageOfMilfordMI.

photos courtesy of Milford DDA

1. Source SEMCOG, July 2018

VILLAGE OF MILFORD

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VILLAGE GOVERNMENT & ADMINISTRATION

The Village is organized under the Council/Manager form of government, with all powers divided into two general divisions; legislative/policy forming and administrative. The legislative/policy forming duties are carried out by the Council while the Manager is responsible for administrative duties. Council appoints the Manager, Clerk and Treasurer, while the Manager selects all other administrative officers of the Village.

The Village Council consists of seven members, one of which serves as President. Three Council members are elected every even year to a four-year term, the President serves a two-year term.

Term Expires:

Council President - Jerry Aubry	2020	jerryaubry@villageofmilford.org
President Pro-Tem - James Kovach	2020	jameskovach@villageofmilford.org

Council Members:

Jennifer Frankford	2022	jenniferfrankford@villageofmilford.org
Harley Maxwell	2022	hmaxwell@villageofmilford.org
Dave Pehrson	2022	dpehrson@villageofmilford.org
Dave Thurau	2020	dthurau@villageofmilford.org
Kevin Ziegler	2020	kevinziegler@villageofmilford.org

Administration:

Manager - Christian Wuerth	cwuerth@villageofmilford.org
Assistant Manager/Clerk - Deborah Frazer	dfrazer@villageofmilford.org
Treasurer/Finance Director - Penny Ray	pennyr@villageofmilford.org
Department of Public Services Director - Robert Calley	rcalley@villageofmilford.org
Building Official - Randy Sapelak	rlsapelak@villageofmilford.org
Police Chief - Thomas Lindberg	tlindberg@milfordpolice.com
DDA Director - Ann Barnette	abarnette@villageofmilford.org

The Village contracts with the Charter Township of Milford to provide Fire services and with Oakland County for Police Dispatch Services.

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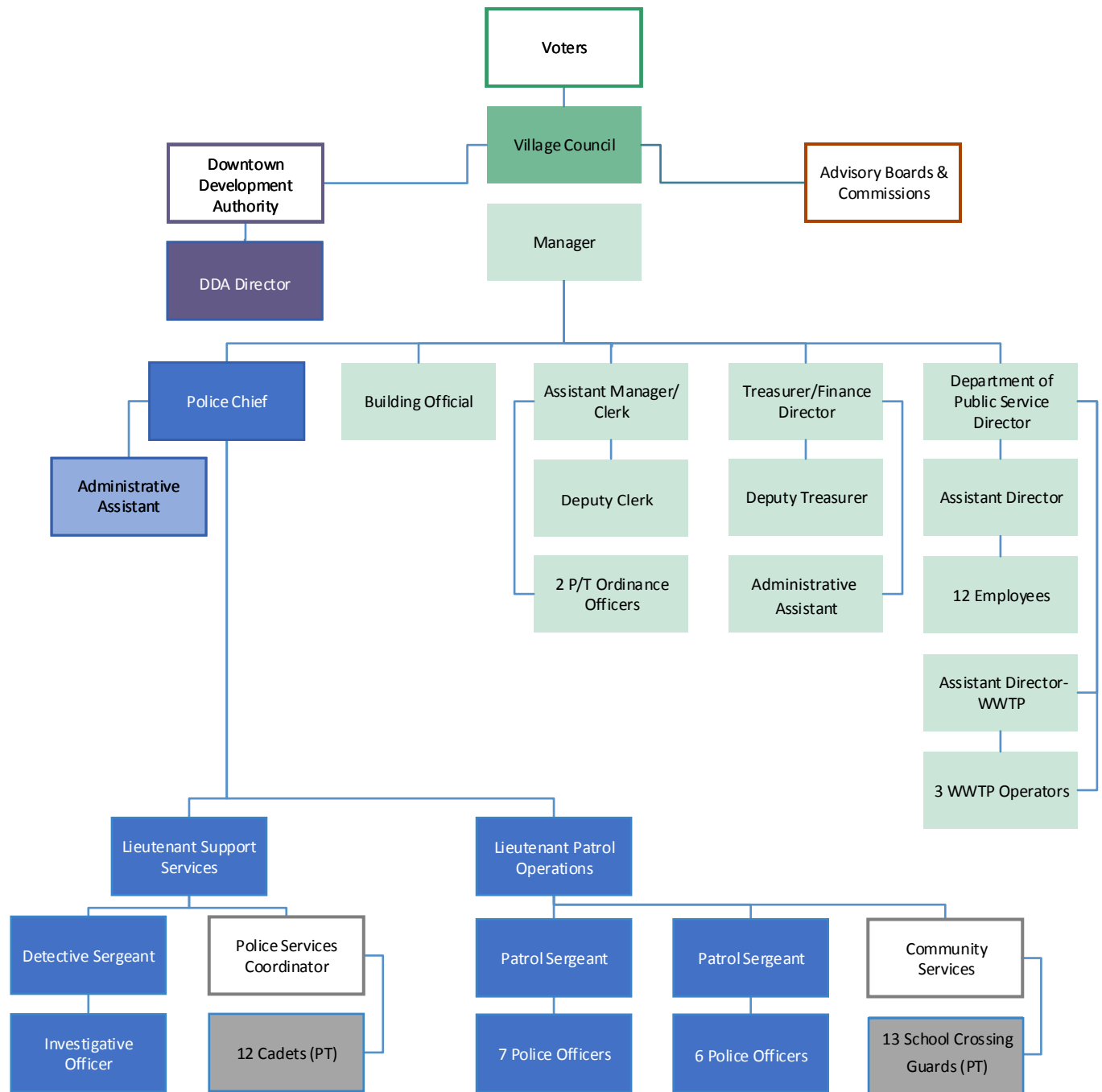
VILLAGE STAFFING LEVELS (actual)

	<u>2018-19</u>		<u>2019-20</u>	
		*FTE		*FTE
Manager's Office	1	1.0	1	1.0
Clerk's Office	2	2.0	2	2.0
Treasurer's Office	3	3.0	3	3.0
Ordinance Enforcement	2	0.9	2	0.9
Building Department	1	1.0	1	1.0
Downtown Development Authority	1	1.0	1	1.0
Police Chief	1	1.0	1	1.0
Lieutenants	2	2.0	2	2.0
Sergeants	3	3.0	3	3.0
Police Officers	14	14.0	14	14.0
Reserve Officers	6	0.3	0	0.0
Police Cadets	12	4.1	12	4.1
Police Clerical	2	2.0	2	2.0
Crossing Guards	11	1.0	13	1.9
DPS Superintendent	1	1.0	1	1.0
Assistant Superintendent	1	1.0	1	1.0
Maintenance Operators II	2	2.0	3	3.0
Maintenance Operator I	6	6.0	6	6.0
Mechanic	1	1.0	1	1.0
Water Plant Operator	1	1.0	1	1.0
Meter Reader	1	1.0	1	1.0
Maintenance - DPS	0	0.0	0	0.0
Wastewater Superintendent	0	0.0	0	0.0
Assistant Superintendent -WWTP	1	1.0	1	1.0
Licensed Operators	3	3.0	3	3.0
Maintenance - WWTP	0	0.0	0	0.0
Total	78	53.3	75	54.9

*Full-Time Equivalent

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ORGANIZATIONAL CHART



VILLAGE OF MILFORD

2019-2020 BUDGET

INDEX OF FUNDS

FUND	DESCRIPTION	
101	General	This is the chief operating fund of the Village. It accounts for all financial resources of the general government. The majority of funding comes from property taxes and State revenue.
Special Revenue Funds:		Special revenue funds are used to account for the proceeds of earmarked revenue or financing activities requiring separate accounting because of legal or regulatory provisions.
202	Major Street	The Major Street Fund is used to account for the proceeds of funds earmarked for use on the principal roadways within the Village. Funding from State ACT 51 is the sole source of revenue.
203	Local Street	The Local Street Fund is used to account for the proceeds of funds earmarked for use on the lesser used streets in the Village, such as those within a subdivision. Funding is provided by State ACT 51 as well as transfers in from the General Fund and Major Street Fund.
204	Municipal Street	The Municipal Street Fund accounts for revenue from the dedicated road millage which can be used on both Major and Local streets.
207	Police	The Police Fund accounts for the activities of the Police Department. It is a special revenue fund, rather than being included in the General Fund, as funding is from a Township-wide millage.
226	Refuse	The Refuse Fund receives funding from a dedicated levy on the tax bill. Weekly curb-side pickup, membership in RRRASOC, Hazardous Waste and pick-up of street sweeping material is part of the costs covered by this fund. A small portion for DPS wages is also included.
231	Parking Authority	The Parking Authority oversees parking issues in the downtown district. Their primary funding is from a special assessment and parking meter receipts.
265	Forfeiture	The Forfeiture Fund accounts for the proceeds of cash and other items forfeited due to violation of the controlled substances code.
402	Sidewalk	Funds the maintenance and installation of new sidewalks. The General Fund and Capital Project Fund as well as resident participation provides the necessary revenue.

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INDEX OF FUNDS

FUND	DESCRIPTION	
405	Transportation	Transportation for all residents is accounted for in this fund. Revenue comes from a SMART Grant.
Capital Project Fund:		Capital Project Funds are used to account for and provide financial resources that are restricted, committed or assigned for expenditure capital outlays including the acquisition or construction of capital facilities and other capital assets.
401	Capital Project	The Capital Projects Fund was created as a holding account to fund capital needs of the Village.
Fiduciary Funds:		Fiduciary Funds are used to account for the assets held in trust by the government for the benefit of individuals or other entities.
250	Retiree Health Care	The Retiree Health Care Fund was established to fund current and future expenses for retiree health care benefits.
Debt Service Funds:		Debt Service Funds are a reserve that is established to service interest and principal payments on short and long-term debt.
352	2015 DDA Bonds Debt Retirement	Debt was issued by the DDA for the purchase of property to establish a public/private partnership for redevelopment.
Enterprise Funds:		Enterprise Funds account for business-type activities. These funds are solely operated from user fees.
590	Wastewater	The Wastewater Fund accounts for the activities of the sewage collection and treatment system.
591	Water	The Water Fund accounts for the activities of the water treatment and distribution system. Activities such as reading water meters and maintaining fire hydrants are also included.

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INDEX OF FUNDS

FUND DESCRIPTION

Component Units: Component Units are legally separate organizations for which the elected officials of the primary government are financially accountable.

243 Brownfield Authority The Brownfield Authority provides support and assistance in redeveloping environmentally contaminated land for new economic growth.

246 Downtown Development Authority The DDA is dedicated to improving the economic viability, beauty, and historic significance of the commercial district.

The Village uses the Uniform Chart of Accounts as developed by the State of Michigan to record all financial transactions. This system uses numerical groupings to identify funds, activities, and specific line items.

Example: **101-171-702**
101 - Identifies the fund (General)
171 - Identifies the activity (Manager)
702 - Identifies the line item (Salaries)

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INDEX OF ACTIVITIES - GENERAL FUND

<u>Activity Number</u>	<u>Description</u>
101	LEGISLATIVE
171	MANAGER
210	ATTORNEY
214	CIVIC CENTER
215	CLERK
253	TREASURER
258	INFORMATION TECHNOLOGY
371	BUILDING DEPARTMENT
428	ORDINANCE ENFORCEMENT
441	PUBLIC SERVICES
448	STREET LIGHTING
526	LANDFILL
553	FLEET MAINTENANCE
690	PARKS AND RECREATION
801	PLANNING COMMISSION
805	ZONING BOARD OF APPEALS
961	GENERAL ADMINISTRATION
964	COMMUNITY DEVELOPMENT BLOCK GRANT
965	TRANSFERS TO OTHER FUNDS
990	DEBT

An activity is an office, department, or program to which specific expenses are to be allocated and is identified by the second set of numbers in the numerical grouping - 101- 171 -702 (Manager).

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HEADLEE CALCULATION

The Headlee rollback is calculated each year using the following formula:

Prior year Taxable Value (TV) minus losses in TV, multiplied by the current year Consumer Price Index (CPI). Divide this by the current year TV, less additions in TV. The answer is the millage reduction fraction. If the fraction is 1.0 or less, multiply the prior year allowable millage rate to get the current year rate. If the fraction is greater than 1.0, the maximum millage rate is the same as the prior year.

2018 Taxable Value (TV)	\$ 265,883,640	General Operating	3.2455
Less Losses	<u>\$ 979,767</u>	Factor	<u>0.9842</u>
	\$ 264,903,873	Maximum Levy	3.194221
CPI	<u>1.0240</u>		
Adjusted 2017 TV	\$ 271,261,566		
		Refuse Collection	2.7893
		Factor	<u>0.9842</u>
2019 Taxable Value (TV)	\$ 285,511,380	Maximum Levy	2.745229
Less Additions	<u>\$ 9,908,330</u>	Note:2.0000 mills actual	
Adjusted 2018 TV	\$ 275,603,050	levy	
Millage Reduction Factor:		Street	2.9000
<u>\$271,261,566</u>		Factor	<u>0.9842</u>
\$275,603,050	0.9842	Maximum Levy	2.854180

TRUTH IN TAXATION

Truth in Taxation requires municipalities to advertise any increase in the dollar amount of taxes from the prior year. However, the legislature passed the Truth in Budgeting Act in May 1995, which states that if advertising provisions of the Truth in Budgeting Act are met, Truth in Taxation advertising is not required.

VILLAGE OF MILFORD
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MILLAGE RATE HISTORY

YEAR	TAXABLE VALUE (in millions)	GENERAL OPERATING	REFUSE COLLECTION	STREET	TOTAL	DDA DISTRICT*
2019	285.5	3.1942	2.0000	2.8541	8.0483	1.6637
2018	265.8	3.2455	1.9000	3.2519	8.3974	1.6637
2017	251.7	3.3000	1.9000	3.3065	8.5065	1.6751
2016	243.1	3.3677	2.3500	3.3744	9.0921	1.6751
2015	235.4	3.4382	2.3500	3.4451	9.2333	1.7471
2014	225.0	3.4857	2.3500	3.4926	9.3283	1.7433
2013	219.7	3.4931	2.3500	3.5000	9.3431	1.7470
2012	218.7	3.4931	2.5000	-	5.9931	1.7470
2011	225.4	3.4931	2.8210	-	6.3141	1.7470
2010	232.5	3.4931	2.0029	-	5.4960	1.7470
2009	270.2	3.4931	2.0029	-	5.4960	1.7470
2008	276.5	3.4931	2.0029	-	5.4960	1.7470
2007	276.8	3.4931	2.0029	-	5.4960	1.7470
2006	270.0	3.4931	2.0029	-	5.4960	1.7470
2005	248.7	3.5674	2.0455	-	5.6129	1.7714
2004	233.3	3.5674	2.0455	-	5.6129	1.7714
2003	213.4	3.6306	2.0818	3.2124	8.9248	1.8028
2002	199.2	3.7195	2.1328	3.2911	9.1434	1.9128
2001	193.1	3.7674	1.8000	3.3335	8.9009	1.9128
2000	177.9	3.8377	1.8469	3.3957	9.0803	2.0000
1999	166.3	3.8934	1.8091	3.4450	9.1475	1.9552
1998	156.9	0.6000	1.8695	-	2.4695	1.9778
1997	144.7	9.5574	1.9200	3.9652	15.4426	2.0000
1996	134.1	9.6413	2.1400	4.0000	15.7813	1.9640
1995	127.2	9.6413	2.3139	4.0000	15.9552	1.9640
1994	118.8	9.5025	2.2806	-	11.7831	1.9360
1993	108.8	9.7738	2.3457	-	12.1195	1.9296

* Additional millage levied on properties in the Downtown Development Authority District.

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FUND BALANCE POLICY

PURPOSE

The Village of Milford believes that sound financial management principles require that sufficient funds be retained by the Village to provide a stable financial base at all times. To retain this stable financial base, the organization needs to maintain a fund balance in the General Fund that is sufficient to fund all cash flows of the organization, to provide financial reserves for unanticipated expenditures and/or revenue shortfalls of an emergency nature, and to provide funds for all existing encumbrances.

The purpose of this policy is to establish a key element of the financial stability of the Village of Milford by setting guidelines for fund balance. Fund balance is an important measure of economic stability. It is essential that the Village maintain adequate levels of fund balance to mitigate financial risk that can occur from unforeseen revenue fluctuations, unanticipated expenditures, and similar circumstances. The fund balance also provides cash flow liquidity for the general operations of the Village of Milford.

In addition, this policy addresses the Village's requirements under GASB 54 surrounding the composition of fund balance, including the establishment and use of the various components of fund balance.

DEFINITIONS

Fund Balance - A governmental fund's fund balance is the difference between its assets, deferred outflows and its liabilities and deferred inflows.

Fund Balance Components - An accounting distinction is made between the portions of fund equity that are spendable and nonspendable. Under GASB 54, these are broken up into five categories:

- 1) Nonspendable fund balance - Amounts that are not in a spendable form (such as inventory) or are required to be maintained intact (such as the corpus of an endowment fund).
- 2) Restricted fund balance - Amounts that can be spent only for the specific purposes stipulated by external resource providers either constitutionally or through enabling legislation. Examples include grants and dedicated millages.
- 3) Committed fund balance - Amounts constrained to specific purposes by a government itself using its highest level of decision-making authority; to be reported as committed, amounts cannot be used for any other purpose unless the government takes the same highest-level action to remove or change the constraint.
- 4) Assigned fund balance - Amounts *intended* to be used by the government for specific purposes. Intent can be expressed by the governing body or by an official or body to which the governing body delegates the authority. In governmental funds other than the general fund, assigned fund balance represents the amount that is not restricted or committed. This indicates that resources in other governmental funds are, at a minimum, intended to be used for the purpose of that fund.
- 5) Unassigned fund balance - is the residual classification of the general fund and includes all amounts not contained in other classifications. Unassigned amounts are technically available for any purpose.

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FUND BALANCE POLICY

Unrestricted fund balance - Unrestricted fund balance includes committed, assigned and unassigned fund balance categories. Governments may deem it appropriate to exclude from consideration resources that have been committed or assigned to some other purpose and focus on unassigned fund balance rather than on unrestricted fund balance.

POLICIES

Minimum Unrestricted Fund Balance - General Fund

The fund balance of the Village of Milford's General Fund has been accumulated to provide stability and flexibility to respond to unexpected adversity and/or opportunities. The Village's basic goal is to limit expenditures to anticipated revenue in order to maintain a balanced budget.

It is the goal of the Village of Milford to achieve and maintain an unrestricted fund balance in the general fund equal to a minimum of three (3) months of expenditures. The use of fund balance in excess of this minimum shall be mindful of current economic trends and the fact that such funds are a one-time source of revenue and are therefore best utilized to offset one-time expenditures. To the extent funds are recommended for expenditure from the fund balance, either as part of the annual budget adoption process or following the completion of the annual audit, they shall be primarily used to offset capital improvement costs, pay down future liabilities, or otherwise reduce current or future costs to taxpayers.

If unassigned fund balance falls below the goal or has a deficiency, the Village Manager shall prepare an action plan to restore the appropriate level of reserves, which shall be reviewed for adoption by Village Council. Any such plan shall endeavor to preserve existing services and planned infrastructure improvements over other projects and expenditures.

Committed Fund Balance

The Village Council is the Village of Milford's highest level of decision-making authority and the formal action that is required to be taken to establish, modify, or rescind a fund balance commitment is a resolution approved by the Village Council at a regular council meeting. The resolution must either be approved or rescinded, as applicable, prior to the last day of the fiscal year for which the commitment is made. The amount subject to the constraint may be determined in the subsequent period.

Order of Expenditure of Funds (Spending Prioritization)

When multiple components of fund balance are available for the same expenditure (for example, a project has both restricted and unrestricted funds available for it), spending will occur in this order – restricted, committed, assigned, and unassigned.

Adopted May 2, 2016

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FIVE-YEAR FUND BALANCE HISTORY

	<u>6/30/2015</u>	<u>6/30/2016</u>	<u>6/30/2017</u>	<u>6/30/2018</u>	<u>6/30/2019</u>
Governmental Funds:					
General Fund	\$ 1,096,651	\$ 1,114,481	\$ 1,249,297	\$ 1,145,764	\$ 1,065,762
Major Street Fund	\$ 68,979	\$ 178,800	\$ 225,504	\$ 286,095	\$ 262,095
Local Street Fund	\$ 111,701	\$ 219,227	\$ 311,443	\$ 308,452	\$ 278,452
Municipal Street Fund	\$ 30,520	\$ (218,484)	\$ 34,107	\$ 232,049	\$ 3,432,049
Police Fund	\$ 3,178,818	\$ 2,846,925	\$ 3,081,364	\$ 3,301,057	\$ 3,551,055
Refuse Fund			\$ 318,418	\$ 276,716	\$ 226,716
Parking Fund	\$ 99,730	\$ 124,758	\$ 174,733	\$ 219,191	\$ 259,191
Forfeiture Fund	\$ 47,314	\$ 47,314	\$ 31,478	\$ 28,783	\$ 3,000
Capital Projects Fund	\$ 100,000	\$ 15,090	\$ 15,090	\$ 15,090	\$ 15,090
Sidewalk Fund	\$ -	\$ 30,432	\$ 39,077	\$ 32,392	\$ 31,900
Transportation Fund	\$ 59,609	\$ 61,734	\$ 22,402	\$ 22,402	\$ 22,402
Sub-Total	\$ 4,793,322	\$ 4,420,277	\$ 5,502,913	\$ 5,867,991	\$ 9,147,712
Enterprise Funds:					
Cash and Equivalents					
Wastewater & Water Fund	\$ 462,837	\$ 418,146	\$ 1,185,792	\$ 2,349,417	\$ -
Wastewater Fund	\$ -	\$ -	\$ -	\$ -	\$ 2,149,229
Water Fund	\$ -	\$ -	\$ -	\$ -	\$ 679,221
Component Units:					
Brownfield Authority	\$ 3,149	\$ 4,533	\$ 2,606	\$ 2,995	\$ 3,040
DDA	\$ 299,091	\$ 173,014	\$ 134,377	\$ (12,070)	\$ 537,900
Sub-Total	\$ 302,240	\$ 177,547	\$ 136,983	\$ (9,075)	\$ 540,940
GRAND TOTAL	\$ 5,558,399	\$ 5,015,970	\$ 6,825,688	\$ 8,208,333	\$ 12,517,102

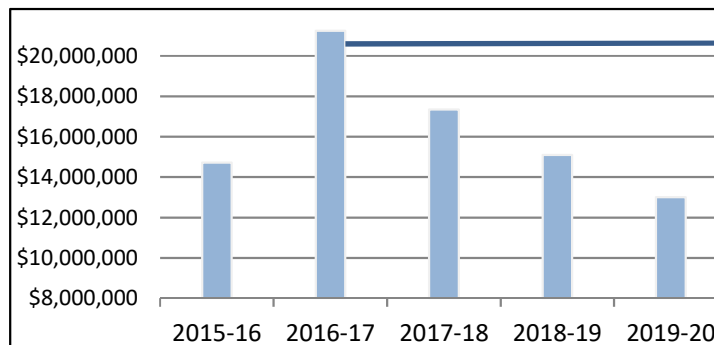
VILLAGE OF MILFORD
2019-2020 BUDGET

BUDGET SUMMARY

GENERAL FUND

Legislative	\$ 11,200	Municipal Street Fund	\$ 2,965,000
Manager	\$ 103,377		
Attorney	\$ 65,000	Police Department Fund	\$ 3,917,500
Civic Center	\$ 91,600		
Clerk	\$ 89,383	Refuse Fund	\$ 523,300
Treasurer	\$ 130,691		
Information Technology	\$ 37,800	Parking Fund	\$ 70,600
Building Department	\$ 179,922		
Ordinance Enforcement	\$ 20,975	Capital Project Fund	\$ 15,090
Department of Public Services	\$ 417,878		
Street Lighting	\$ 66,500	Sidewalk Fund	\$ 30,090
Landfill	\$ 20,000		
Fleet Maintenance	\$ 234,350	Transportation Fund	\$ 6,080
Parks and Recreation	\$ 219,230		
Planning Commission	\$ 62,687	Retiree Health Care Fund	\$ 90,150
Zoning Board of Appeals	\$ 20,709		
General Administration	\$ 88,415	2015 DDA Bond Fund	\$ 87,750
Community Development Block Grant	\$ 33,480		
Transfer to Other Funds	\$ 26,400	Wastewater Fund	\$ 2,175,100
Debt	\$ <u>31,033</u>	Water Fund	\$ 1,103,900
TOTAL GENERAL FUND	\$ 1,950,630	Brownfield Fund	\$ 400
Major Street Fund	\$ 425,950	DDA	\$ <u>518,540</u>
Local Street Fund	\$ 327,889		
		GRAND TOTAL ALL FUNDS	\$ 14,207,969

BUDGET SUMMARY 5-YEAR HISTORY



Increase due to SRF Project at Wastewater Treatment Plant

VILLAGE OF MILFORD
2019-2020 BUDGET

CAPITAL OUTLAY SUMMARY

Department	Project/Purpose	FY 2019-20 Budget	Effect on Annual Operating Costs	Funding Source
GENERAL FUND				
Civic Center	Building repairs	\$ 20,000	Reduction in annual maintenance costs by an undetermined amount.	General
IT	Computers and software	\$ 5,500	No effect on annual operating costs.	General
IT	Server	\$ 5,700	No effect on annual operating costs.	General
Building	Future vehicle replacement	\$ 5,000	Reduction in annual maintenance costs by an undetermined amount.	General
DPS	Lease payment (loader)	\$ 35,000	Reduction in annual maintenance costs by an undetermined amount.	General
DPS	Lease payment (tractor)	\$ 35,000	Reduction in annual maintenance costs by an undetermined amount.	General
DPS	Facilities improvements	\$ 30,000	Reduction in annual maintenance costs by an undetermined amount.	General
DPS	Vehicle/equipment	\$ 27,000	Reduction in annual maintenance costs by an undetermined amount.	General
Fleet	Tools and equipment	\$ 14,700	Reduction in annual maintenance costs by an undetermined amount.	General
Parks & Rec. (DPS)	Park equipment	\$ 10,000	No effect on annual operating costs.	General
Parks & Rec.	Park improvements	\$ 25,000	No effect on annual operating costs.	General
CDBG	Architectural barriers	\$ 33,480	No effect on annual operating costs.	General
		\$ 246,380		
STREET FUND				
Street Fund	Millage work, asphalt and concrete repairs	\$ 2,950,000	Reduction in annual maintenance costs by an undetermined amount.	Millage
POLICE FUND				
Police	Vehicle and savings for second	\$ 70,000	Reduction in annual maintenance costs by an undetermined amount.	PD Millage
Police	Building repairs	\$ 10,000	Reduction in annual maintenance costs by an undetermined amount.	PD Millage
Police	Firearms	\$ 1,500	No effect on annual operating costs.	PD Millage
Police	Computers	\$ 15,000	No effect on annual operating costs.	PD Millage
Police	<i>Reserve for building repairs</i>	\$ 50,000	Reduction in annual maintenance costs by an undetermined amount.	PD Millage
		\$ 146,500		

VILLAGE OF MILFORD
2019-2020 BUDGET

CAPITAL OUTLAY SUMMARY

Department	Project/Purpose	FY 2019-20 Budget	Effect on Annual Operating Costs	Funding Source
PARKING FUND				
Parking	Parking lot repairs	\$ 5,000	Reduction in annual maintenance costs by an undetermined amount.	Parking revenue
SIDEWALK FUND				
Sidewalks	Repair and install new sidewalks	\$ 30,090	No effect on annual operating costs.	Capital
WASTEWATER FUND				
Wastewater	Mower and gator	\$ 25,000	Reduction in annual maintenance costs by an undetermined amount.	Wastewater revenue
Wastewater	Lift station upgrade	\$ 15,000	Reduction in annual maintenance costs by an undetermined amount.	Wastewater revenue
Wastewater	Tertiary filters	\$ 200,000	Reduction in annual maintenance costs by an undetermined amount.	Wastewater revenue
Wastewater	<i>Reserve</i>	\$ 105,000	No effect on annual operating costs.	Wastewater revenue
		\$ 345,000		
WATER FUND				
Water	Water meters for new construction and inventory	\$ 10,000	Increase in revenue.	Water Revenue
Water	Well #2, inspection and cleaning	\$ 20,000	No effect on annual operating costs.	Water Revenue
Water	New Hydrants	\$ 6,000	Reduction in annual maintenance costs by an undetermined amount.	Water Revenue
Water	<i>Equipment replacement reserve</i>	\$ 131,000	Reduction in annual maintenance costs by an undetermined amount.	Water Revenue
Water	<i>Reserve for well #3 tie in</i>	\$ 100,000	Increase in annual operating costs.	Water Revenue
		\$ 267,000		
TOTAL CAPITAL INVESTMENT		\$ 3,989,970		

VILLAGE OF MILFORD
2019-2020 BUDGET

DEBT SUMMARY

DESCRIPTION OF DEBT	FUND SERVICING DEBT	DEBT OUTSTANDING 6/30/19	PRINCIPAL DUE 2019-2020	INTEREST DUE 2019-2020
GENERAL FUND				
2010 Capital Improvement Bond	General	\$ 275,310	\$ 19,665	\$ 11,376
TOTAL GENERAL FUND		\$ 275,310	\$ 19,665	\$ 11,376
DOWNTOWN DEVELOPMENT AUTHORITY				
2012 Refunding Bonds	DDA	\$ -	\$ -	\$ -
2010 Capital Improvement Bond	DDA	\$ 167,055	\$ 11,933	\$ 6,902
TOTAL DDA FUND		\$ 167,055	\$ 11,933	\$ 6,902
2015 DDA BONDS DEBT RETIREMENT FUND				
2015 DDA Bonds Debt Retirement	DDA	\$ 475,000	\$ -	\$ 22,325
TOTAL 2015 DDA BOND DEBT RET. FUND		\$ 475,000	\$ -	\$ 22,325
WASTEWATER FUND				
2010 Capital Improvement Bond	Sewer	\$ 412,125	\$ 29,438	\$ 17,029
*State Revolving Fund (SRF) - estimated	Sewer	\$ 9,265,000	\$ 440,000	\$ 232,000
TOTAL WASTEWATER FUND		\$ 9,677,125	\$ 469,438	\$ 249,029
WATER FUND				
1999 Water Main Replacement	Water	\$ -	\$ -	\$ -
Drinking Water Revolving Fund 2001	Water	\$ 350,000	\$ 110,000	\$ 7,313
Drinking Water Revolving Fund 2002	Water	\$ 325,000	\$ 105,000	\$ 8,126
Drinking Water Revolving Fund 2008	Water	\$ 890,000	\$ 80,000	\$ 22,250
2010 Capital Improvement Bond	Water	\$ 195,510	\$ 13,965	\$ 8,078
TOTAL WATER FUND		\$ 1,760,510	\$ 308,965	\$ 45,767
GRAND TOTAL DEBT		\$ 12,355,000	\$ 810,000	\$ 335,399

The Village's legal debt limit is approximately \$37,148,600 which is based on 10% of our State Equalized Value (SEV). The current level of debt is 3.3% of our SEV.

The available amount from the SRF is \$10,735,000. At this time the Village has incurred expenses of \$9,900,000.

VILLAGE OF MILFORD

2019-2020 BUDGET

DEBT SUMMARY

Capital Improvement Bond - The Village issued a Capital Improvement Bond in 2010 with proceeds split between four funds, Water/Sewer Fund, DDA Fund, Major Road Fund, and General Fund. The General and Major Road portions of the proceeds are for equipment including traffic lights, street lights, and equipment. The bonds were issued for a 20-year period and the General Fund and Major Road portion of the debt payments are made from general revenues of the Village.

DDA Bonds - A portion of the 2010 Capital Improvement Bond was used to purchase property within the DDA district. Bonds are paid from revenue captured from other taxing jurisdictions based on the incremental increase in taxable value in the DDA district since the TIF plan was approved in 1997.

2015 DDA Bond - In 2015 bonds were issued for the purchase of property for redevelopment. These bonds are for ten-years, at a cost of \$475,000. The bonds will be paid from TIF revenues that are captured by the DDA.

Water Bonds - The Village's three Revenue Bonds were issued through the State of Michigan's Drinking Water Revolving Fund Program, these bonds are for twenty years and are due to expire between 2022-2029. In 2010, a Capital Improvement Bond was sold which benefits four funds; the Water portion was for \$296,000. Bond payments are made from user fees levied on water and sewer customers. The overall rate charged on the quarterly water/sewer bills to make debt payments varies slightly as the interest and principal payments change from year to year.

Sewer Bonds - In 2010, a Capital Improvement Bond was sold which benefits four funds; the Sewer portion was for \$530,000. Bond payments are made from user fees levied on water and sewer customers. The overall rate charged on the quarterly water/sewer bills to make debt payments varies slightly as the interest and principal payments change from year to year. In 2015 twenty-year bonds were issued for the renovation of the WasteWater Treatment Plant. At this time \$9,900,000 has been drawn on the \$10,735,000 issue amount. The bonds are issued by the State of Michigan's State Revolving Fund. Bond payments are made from a separate base fee levied on sewer customers.

VILLAGE OF MILFORD
2019-2020 BUDGET

WAGE AND FRINGE BENEFITS

Wages

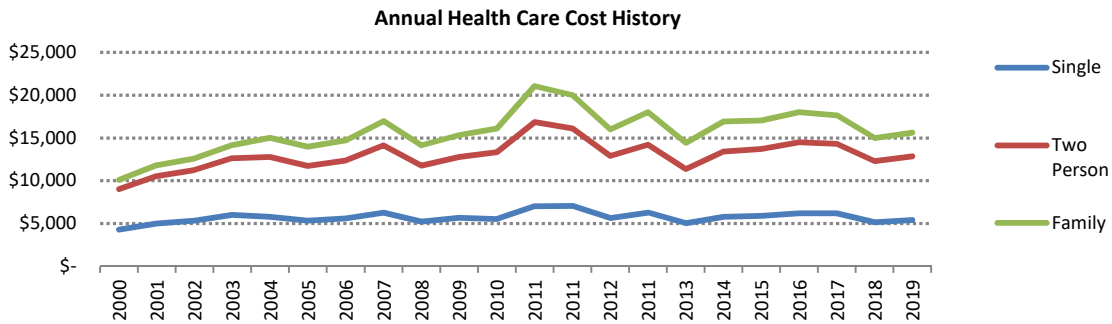
The Village has three bargaining units; The Department of Public Services, Patrol, and Command Officers.

Upon ratification of the AFSCME contract, effective July 1, 2017, the Department of Public Services (DPS) and the Wastewater Treatment Plant (WWTP) are now covered under one contract. The contract covers twelve employees in the DPS and three in the WWTP. The DPS Director, DPS Assistant and WWTP Assistant Director are not covered under the contract. Wages are budgeted to include a 2% increase. The contract runs through 2020.

Police Department employees belong to two bargaining units; Patrol and Command Officers. There are five Command Officers, thirteen Patrol Officers and one Investigative Officer covered under the contracts. Non-union employees consist of the Police Chief, Administrative Assistant, and Public Services Coordinator. Part-time employees include Police Cadets and Crossing Guards. Both are scheduled to receive a 2% increase. Contracts for Patrol and Command expire June 30, 2022. Wages for the 2019-20 fiscal year will receive an increase of 2%.

Fringe Benefits

The two largest components of fringe benefits costs are medical insurance and pension contributions. In an effort to keep costs contained, the Village offers an HMO health care plan with an HSA that both the Village and employees contribute to. Premiums for the 2019-20 fiscal year are expecting a slight increase but are still lower than in previous years. A payment in lieu of coverage is offered to employees who have insurance coverage through a spouse.



Full-time employees also receive dental insurance, vision, life insurance, and both short-term and long-term disability coverage. The amount of life insurance varies depending on an employee's classification.

VILLAGE OF MILFORD

2019-2020 BUDGET

WAGE AND FRINGE BENEFITS

The Village offers both Defined Benefit and Defined Contribution pension plans. Non-union employees are covered by the Defined Contribution plan and the Village pays 4% with an optional 3% match for employees who hired in after January 1, 2008 and 10% for all other non-union employees. DPS and WWTP (AFSCME) employees are covered under the Defined Benefit and Defined Contribution plans. The Defined Benefit plan applies to employees hired prior to 2000 and is closed to new hires. The Village pays a flat dollar amount as determined by the retirement system to fund the plan. AFSCME employees hired before 2007 that are covered under the Defined Contribution plan receive a contribution of 12%, those hired after 2007 receive a 9% contribution in addition to contributing 5% on their own. Police department union members participate in the Defined Benefit plan with the Village contributing approximately 17% of wages for patrol and 19% for command officers. These amounts vary from year to year based on the actuarial assumptions. Police Department new hires participate in a Hybrid pension plan through MERS. The Defined Benefit plan was 76% funded as of December 31, 2018, down from 79% the previous year due to changes in assumptions. According to the latest MERS valuation (dated December 2018) the Valuation Assets are \$11,926,000 while the unfunded liability is \$3,692,000.

Longevity payments are based on an employee's years of service and the amount varies based on union contracts and personnel rules. DPS and WWTP employees who hire in after June 4, 2007, and Patrol employees who hire in after July 2, 2007 are not eligible for longevity payments.

Other Post-Employment Benefits (OPEB)

Over the last few years the Village has made an effort to reduce the legacy costs for employee's retiree health care. The employee's hire date and bargaining unit determine their benefits. Benefits range from a flat monthly payment after 20/25 years of service to enrollment into a Retiree Healthcare Savings Plan. In 2009 the Village adopted the MERS Retiree Health Funding Vehicle to help with future retiree health benefits. In 2017 the Village contracted to have a full actuarial valuation done of its OPEB liabilities. Based on the information provided the results show that the Village has fully funded its OPEB obligation of \$1,400,000. In accordance with The Governmental Accounting Standards Board, valuations will have to be done biennially.

VILLAGE OF MILFORD
2019-2020 BUDGET

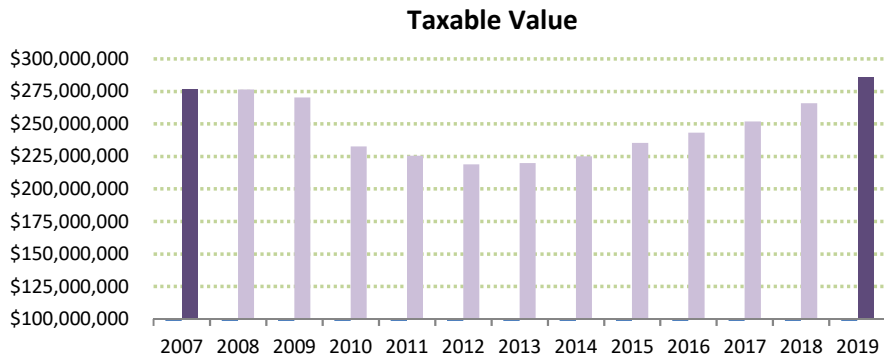
TOP 20 TAXPAYERS 2019

Owner	S.E.V	Taxable Value	Tax Amount
DTE Electric Company	\$ 5,086,930	\$ 5,086,930	\$ 40,941
Prospect Hill Group, LLC	\$ 3,573,120	\$ 3,420,820	\$ 33,222
Midwest Property Tax Association	\$ 3,694,110	\$ 2,691,730	\$ 21,663
Cranberry Park	\$ 2,123,610	\$ 2,123,610	\$ 20,624
Milford Plaza Associates, LLC	\$ 1,653,160	\$ 1,573,640	\$ 15,283
Rivers Edge Villa LLC	\$ 1,886,110	\$ 1,886,110	\$ 15,179
Paradise Properties Milford LLC	\$ 1,376,390	\$ 1,376,390	\$ 13,367
Milford Lofts	\$ 1,632,100	\$ 1,624,380	\$ 13,073
DTE Gas Company	\$ 1,589,020	\$ 1,589,020	\$ 12,788
RE Services No 32 LLC	\$ 1,181,880	\$ 1,017,050	\$ 9,877
Kroger #526	\$ 932,420	\$ 932,420	\$ 9,055
Feigley One, LLC	\$ 1,134,450	\$ 821,150	\$ 7,974
VCE, LLC	\$ 934,780	\$ 793,090	\$ 7,702
Kensington Heights Co-Op #2	\$ 2,163,660	\$ 928,410	\$ 7,472
Milford Park Apartments, LLC	\$ 973,830	\$ 825,300	\$ 6,642
Andrews and Pavlak LLC	\$ 684,650	\$ 661,550	\$ 624
Mann Milford Rite Aid, LLC	\$ 686,540	\$ 639,610	\$ 6,211
Tim Donut US Limited, Inc	\$ 686,800	\$ 625,790	\$ 6,077
San Marino Ventures, LLC	\$ 839,370	\$ 749,980	\$ 6,036
Planet Fitness	\$ 605,840	\$ 605,840	\$ 5,883
	\$ 33,438,770	\$ 29,972,820	259,693

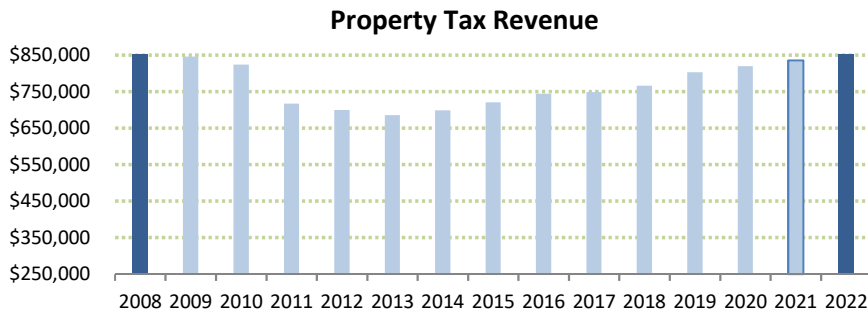
VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 101: GENERAL FUND

Property Tax Revenue: Property tax revenue accounts for nearly 41% of the revenue of the General Fund. Taxable values have risen over the last few years and have increased by 6.5% from last year. While we have finally passed the taxable value from twelve years ago we are still limited by the State in our ability to generate revenue. The net revenue increase is 1.2% which doesn't even keep pace with the rate of inflation. According to a report by the Metropolitan Affairs Coalition (MAC), from 2012 - 2015 local government general revenues in Michigan increased by 4.2 percent, however, due to the limitations of Proposal A and Headlee, the rest of the nation experienced a growth rate of 21.7 percent.



The Village's taxable value has finally caught up to what it was from twelve years ago. However, it will still take several more years to generate the same tax revenue!



State of Michigan Revenue: State revenues are the second largest source of income for the General Fund. They include Constitutional Revenue Sharing, City, Village, Township Revenue Sharing (CVTRS) and Liquor License Fees. The constitutional portion of revenue sharing is calculated by the State and is based on sales tax and population. Governor Whitmer's budget is recommending a 3.2 percent increase in constitutional revenue sharing and 3 percent for CVTRS. While any increase is welcome it is still far from what the State distributed to communities in 2002. As reported by MAC, the State has diverted over 60 percent of funding from local communities to its General Fund. For fiscal year 2019, only \$465 million of the \$1,186 million called for in the old funding mechanism will make its way to local governments while \$720 million is being retained by the State to help balance its budget. For the Village, the cumulative amount withheld since 2002 exceeds \$1.6 million.

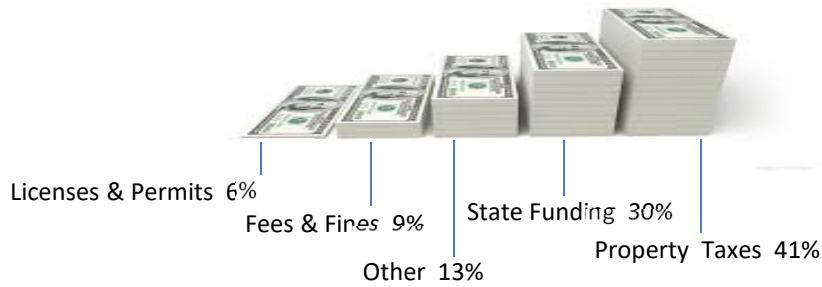
VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 101: GENERAL FUND

License & Permit Fees: Building department activity has remained steady over the last several years, however, the start of a commercial development has resulted in revenues coming in higher than budgeted last fiscal year. Several more projects are in the works for 2019-20.

Fees & Fines: This includes fees charged to other funds for administrative expenses, planning & zoning and rental inspections. Funds collected for ordinance violations are included in this category. Citations are issued for expired meters, parking on streets, snow and ice removal and lawn mowing.

Other Revenue: This category contains funding from various sources. Reimbursement for utilities and administrative fees charged to other funds are recorded here. In addition, reimbursements from Milford Township and Fire Department for vehicle maintenance and fuel are in this category. The Village receives a cable television franchise fee that is based on 5% of gross annual revenue that is earned by Comcast from Village residents. The franchise agreement expires in 2024. Rental income is received from Metro PCS for space that is rented on the Village's cell tower and from the YMCA for lease of the Hubbell Pond Park property. Revenue from the sale of equipment and vehicles is also included. A small amount is budgeted for rental fees from the pavilion and the LaFontaine Family Amphitheater.



FUND BALANCE

The fund balance represents the total of all surpluses and deficits that have accumulated from all prior fiscal years since the Village was incorporated.

Fund Balance 6-30-18	\$	1,145,762
Projected Activity 2018-19	\$	<u>(80,000)</u>
Projected Fund Balance 6-30-19	\$	1,065,762
Projected Activity 2019-20	\$	<u>-</u>
Projected Fund Balance 6-30-20	\$	1,065,762

VILLAGE OF MILFORD
2019-2020 BUDGET

GENERAL FUND REVENUE

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-000-403.000	PROPERTY TAX	\$ 765,710	\$ 793,000	\$ 803,000
101-000-409.000	PAYMENT IN LIEU OF TAXES	\$ 4,932	\$ 4,900	\$ 4,900
101-000-420.000	DELINQUENT TAXES	\$ 5,866	\$ 100	\$ 500
101-000-445.000	PENALTY & INTEREST-TAXES	\$ 2,123	\$ 2,000	\$ 2,000
101-000-451.000	CABLE TELEVISION FEE	\$ 135,007	\$ 138,000	\$ 138,000
101-000-451.001	PEG FEES	\$ 16,803	\$ 13,200	\$ 15,000
101-000-477.000	LICENSES-PERMITS	\$ 274,236	\$ 120,000	\$ 125,000
101-000-478.000	ZONING/PLANNING FEES	\$ 30,479	\$ 10,000	\$ 15,000
101-000-479.000	RENTAL FEES	\$ 16,468	\$ 13,000	\$ 3,000
101-000-573.000	LOCAL COMMUNITY STABILIZATION APPR	\$ 1,086	\$ -	\$ -
101-000-574.000	REVENUE SHARING-CONSTITUTIONAL	\$ 510,039	\$ 515,000	\$ 538,400
101-000-574.000	REVENUE SHARING-STATUTORY	\$ -	\$ -	\$ -
101-000-574.002	LIQUOR LICENSE FEES	\$ 8,098	\$ 8,000	\$ 8,500
101-000-574.003	REVENUE SHARING-EVIP	\$ 43,629	\$ 38,615	\$ 43,600
101-000-582.000	POLICE DEPT ADMINISTRATIVE FEE	\$ 25,550	\$ 25,550	\$ 25,550
101-000-622.000	MAINTENANCE/UTILITY REIMBURSEMENT	\$ 12,500	\$ 13,000	\$ 12,500
101-000-626.000	ENGINEERING ADMINISTRATION FEE	\$ 10,700	\$ 10,500	\$ 10,000
101-000-628.000	DATA PROCESSING FEE	\$ 7,400	\$ 7,400	\$ 7,500
101-000-631.000	FLEET MAINTENANCE FEE	\$ 545	\$ 200	\$ 1,000
101-000-632.000	OTHER FEES	\$ 5,880	\$ 3,500	\$ 7,500
101-000-651.000	EQUIPMENT RENTAL	\$ 79,001	\$ 75,000	\$ 75,000
101-000-656.000	ORDINANCE VIOLATION	\$ 6,560	\$ 9,200	\$ 9,000
101-000-660.000	OTHER FINANCING SOURCES	\$ 119,001	\$ 107,175	\$ -
101-000-664.000	INTEREST ON INVESTMENTS	\$ 14,130	\$ 15,000	\$ 12,000
101-000-666.000	INSURANCE DIVIDEND	\$ 14,300	\$ 13,500	\$ 14,000
101-000-667.000	RENTAL INCOME	\$ 6,878	\$ 6,900	\$ 6,900
101-000-670.000	RENTAL INCOME-RADIO TOWER	\$ 22,218	\$ 22,000	\$ 22,200
101-000-673.000	SALE OF FIXED ASSETS	\$ 75	\$ 14,000	\$ 5,000
101-000-677.000	COMMUNITY DEVELOP. BLOCK GRANT	\$ 14,115	\$ 18,945	\$ 33,480
101-000-695.000	MISCELLANEOUS	\$ 75,453	\$ 12,000	\$ 10,000
101-000-695.002	RESIDENTIAL CHARGES	\$ 1,790	\$ 300	\$ 1,000
101-000-695.005	PAVILION RENTAL	\$ 2,175	\$ 1,000	\$ 600
101-000-695.006	LAFONTAINE AMP RENTAL	\$ 225	\$ 1,625	\$ 500
	SUB-TOTAL REVENUE	\$ 2,232,972	\$ 2,012,610	\$ 1,950,630
101-000-699.000	APPROPRIATION FUND BALANCE	\$ -	\$ 80,000	\$ -
TOTAL REVENUE		\$ 2,232,972	\$ 2,092,610	\$ 1,950,630

VILLAGE OF MILFORD
2019-2020 BUDGET

LEGISLATIVE

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-101-702.000	SALARY/WAGES	\$ 1,084	\$ 1,225	\$ 1,500
101-101-713.000	FRINGE BENEFITS	\$ 83	\$ 125	\$ 200
101-101-873.000	CONFERENCE/WORKSHOPS	\$ (499)	\$ 2,000	\$ 3,000
101-101-885.000	COMMUNITY RELATIONS	\$ 1,500	\$ -	\$ -
101-101-958.000	MEMBERSHIPS	\$ 5,576	\$ 4,800	\$ 6,500
TOTAL EXPENSE		\$ 7,744	\$ 8,150	\$ 11,200

The Legislative activity accounts for the costs associated with the Village Council, which holds all legislative and policy forming powers of the Village. The Council President is elected for a two-year term and Council Members serve four-year terms.

The seven-member Council is composed of:

Council President: Jerry Aubry
 Council President
 Pro-Tem: James Kovach
 Council Members: Jennifer Frankford
 Harley Maxwell
 Dave Pehrson
 Dave Thurau
 Kevin Ziegler

Expenses include the Councilmembers' salaries based on \$7.50 per meeting, with a maximum payment of \$375.00 per year. The Membership line item pays for membership in the Michigan Municipal League (MML), Southeast Michigan Council of Governments (SEMCOG), Huron Valley Chamber of Commerce and the Huron River Watershed Council.

VILLAGE OF MILFORD
2019-2020 BUDGET

MANAGER

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-171-702.000	SALARY/WAGES	\$ 86,277	\$ 90,150	\$ 91,940
101-171-713.000	FRINGE BENEFITS	\$ 18,883	\$ 26,030	\$ 26,600
101-171-725.000	SALARY DISTRIBUTION	\$ (20,488)	\$ (16,467)	\$ (18,483)
101-171-725.001	FRINGE BENEFITS DISTRIBUTION	\$ (4,120)	\$ (3,720)	\$ (4,030)
101-171-728-000	OFFICE SUPPLIES	\$ -	\$ -	\$ -
101-171-820.000	CONTRACT SERVICES	\$ -	\$ -	\$ -
101-171-863.001	VEHICLE ALLOWANCE	\$ 3,000	\$ 3,000	\$ 3,000
101-171-873.000	CONFERENCE/WORKSHOPS	\$ 2,070	\$ 1,900	\$ 3,000
101-171-885.000	COMMUNITY RELATIONS	\$ 143	\$ -	\$ 250
101-171-958.000	MEMBERSHIPS	\$ 922	\$ 950	\$ 1,100
101-171-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 86,687	\$ 101,843	\$ 103,377

The Village Manager serves as the chief administrative officer of the Village and carries out the policies formulated by the Village Council. He is charged with the responsibility of supervision and management of all of the services of the Village but has no voting rights. The Manager is elected by the Village Council.

This activity pays a portion of the Manager's salary and fringe benefits, as well as a portion of the wages and fringe benefits for the Clerk. Reimbursement is provided by the Major, Local, Sewer and Water Funds for the Manager as a portion of his salary is charged to those funds. The Vehicle Allowance line item includes an annual reimbursement of \$3,000 plus reimbursement for mileage for travel to destinations outside a 50-mile radius of the Village. Other expenses include memberships in the International City/County Management Association (ICMA) and attendance at the ICMA conference.

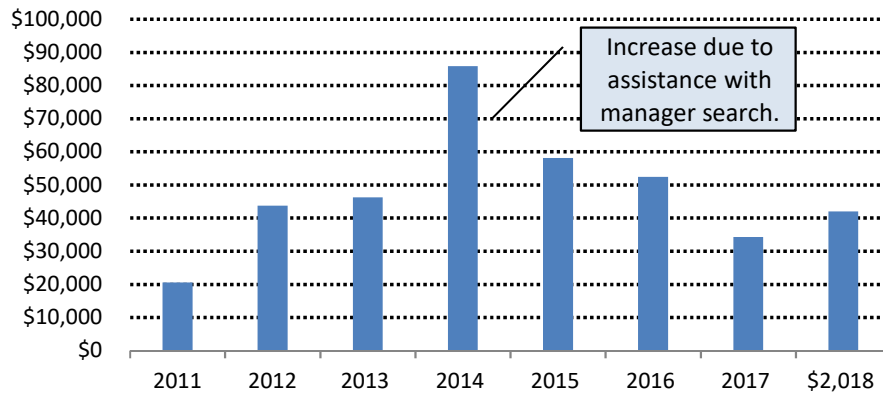
VILLAGE OF MILFORD
2019-2020 BUDGET

ATTORNEY

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-210-804.000	LEGAL SERVICES	\$ 41,947	\$ 55,000	\$ 60,000
101-210-805.000	LABOR ATTORNEY	\$ 85	\$ 5,000	\$ 5,000
TOTAL EXPENSE		\$ 42,032	\$ 60,000	\$ 65,000

Legal expenses relating to police activities are paid from the Police Fund. Expenses relating to the landfill are accounted for in a separate activity within the General Fund. The Labor Attorney line item pays for assistance with union contract negotiations as well as ongoing personnel issues.

Legal Services Expense History



VILLAGE OF MILFORD
2019-2020 BUDGET

CIVIC CENTER

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-214-702.000	SALARY/WAGES		\$ -	\$ -
101-214-713.000	FRINGE BENEFITS		\$ -	\$ -
101-214-725.002	SALARY DISTRIBUTION DPS	\$ 15,989	\$ 17,225	\$ 18,420
101-214-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 9,922	\$ 12,740	\$ 14,730
101-214-757.000	OPERATING SUPPLIES	\$ 1,566	\$ 2,100	\$ 1,700
101-214-775.000	UNIFORMS/MAT RENTAL	\$ 1,310	\$ 1,300	\$ 1,550
101-214-820.000	CONTRACT SERVICES	\$ 8,037	\$ 7,000	\$ 9,500
101-214-921.000	ELECTRIC	\$ 8,524	\$ 7,500	\$ 15,000
101-214-923.000	NATURAL GAS	\$ 5,559	\$ 6,700	\$ 6,500
101-214-927.000	SEWER & WATER	\$ 965	\$ 750	\$ 1,700
101-214-931.000	BUILDING MAINTENANCE	\$ 1,875	\$ 3,400	\$ 2,500
101-214-982.000	CAPITAL OUTLAY	\$ 8	\$ 27,000	\$ 20,000
TOTAL EXPENSE		\$ 53,755	\$ 85,715	\$ 91,600

The Civic Center complex takes in the Village administrative offices, Police Department, Department of Public Services, Senior Center, and the Charter Township of Milford offices. Costs associated with the operation and maintenance of the Civic Center are contained within this activity. The Department of Public Services (DPS) performs the day to day maintenance of the property such as snow removal and lawn mowing. Each office is responsible for maintaining their own building except for the Village and DPS offices which are the responsibility of the DPS. Items such as elevator inspections, the heating and cooling system, window washing and cleaning of the lobby restrooms are covered under contract services.

Capital Outlay is requested for interior/exterior improvements and repairs.

VILLAGE OF MILFORD
2019-2020 BUDGET

CLERK

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-215-702.000	SALARY/WAGES	\$ 103,704	\$ 105,100	\$ 110,367
101-215-713.000	FRINGE BENEFITS	\$ 40,383	\$ 45,000	\$ 61,100
101-215-725.000	SALARY DISTRIBUTION	\$ (42,912)	\$ (52,025)	\$ (58,648)
101-215-725.001	FRINGE BENEFITS DISTRIBUTION	\$ (25,736)	\$ (35,960)	\$ (35,186)
101-215-820.000	CONTRACT SERVICES	\$ 3,896	\$ 4,500	\$ 4,500
101-215-873.000	CONFERENCE/WORKSHOPS	\$ 1,499	\$ 1,700	\$ 1,700
101-215-905.000	PUBLISHING	\$ 5,498	\$ 4,300	\$ 4,000
101-215-958.000	MEMBERSHIPS	\$ 245	\$ 375	\$ 350
101-215-960.000	EDUCATION/TRAINING	\$ 490	\$ 1,200	\$ 1,200
101-215-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 87,067	\$ 74,190	\$ 89,383

The Clerk is an administrative officer of the Village and is elected by the Village Council. The Clerk's office is responsible for preparing packets and minutes for the Village Council, Planning Commission, Zoning Board of Appeals, Parks and Recreation Commission, and Parcel Division Board. The Clerk's office also handles other tasks as directed by Council and works closely with the Manager in responding to daily situations and correspondence with residents.

Other duties include:

- Accounts payable and miscellaneous receivables
- Employee relations and benefit administration
- Maintains the official records of the Village and the Village web-site
- Maintains office equipment

This activity contains a portion of the cost of wages and fringe benefits for the Clerk and Deputy Clerk. Reimbursement is provided by the Major, Local, Sewer and Water Funds for the Clerk as a portion of their salary is charged to those funds. Contract Services covers ordinance amendment codification and indexing of Council minutes. The publishing line item provides for newspaper publishing for legal notices.

VILLAGE OF MILFORD

2019-2020 BUDGET

TREASURER

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-253-702.000	SALARY/WAGES	\$ 152,499	\$ 140,000	\$ 146,880
101-253-713.000	FRINGE BENEFITS	\$ 63,066	\$ 61,935	\$ 67,800
101-253-725.000	SALARY DISTRIBUTION	\$ (77,065)	\$ (81,500)	\$ (73,013)
101-253-725.001	FRINGE BENEFITS DISTRIBUTION	\$ (42,290)	\$ (43,260)	\$ (31,476)
101-253-728.000	OFFICE SUPPLIES	\$ 160	\$ 380	\$ 200
101-253-801.000	CONSULTANT-AUDIT	\$ 11,125	\$ 15,400	\$ 16,700
101-253-873.000	CONFERENCES/WORKSHOPS	\$ 3,677	\$ 3,100	\$ 3,100
101-253-958.000	MEMBERSHIP/DUES	\$ 435	\$ 405	\$ 500
101-253-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 111,607	\$ 96,460	\$ 130,691

The Treasurer's office is responsible for all aspects of property taxes for 3,200 parcels, from billing to settlement with Oakland County, including work associated with the TIF district tax capture, Brownfield capture, and preparation of special assessment rolls.

Other activities performed by this office include:

- Budget preparation
- Investing Village funds
- Cash receipting
- Payroll preparation for approximately 82 full and part-time employees (including Council Members)
- Accounting for twenty-one funds
- Preparing the year-end closing of the financial records and audit schedules
- Water/wastewater billing for approximately 2,900 accounts
- Purchasing and maintenance of computer equipment
- Preparation of the newsletter and updating the Village web-site

The Treasurer is an administrative officer of the Village and is elected by the Council. They are an active member of the Michigan Government Finance Officers Association and the Michigan Municipal Treasurers Association. This activity contains a portion of the cost of wages and fringe benefits for the Treasurer/Finance Director, Deputy Treasurer and Administrative Assistant. Reimbursement is provided by the Major, Local, Sewer and Water Funds for the Treasurer as a portion of their salary is charged to those funds. The Office Supplies line item is for blank tax bill forms and other small supplies specific to the Treasurer's office. The General Fund's share of the audit cost is budgeted in this activity.

VILLAGE OF MILFORD
2019-2020 BUDGET

INFORMATION TECHNOLOGY

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-258-728.000	OFFICE SUPPLIES		\$ -	\$ -
101-258-757.000	OPERATING SUPPLIES	\$ 3,455	\$ 1,600	\$ 3,500
101-258-808.000	INTERNET SERVICE PROVIDER	\$ 2,790	\$ 4,300	\$ 6,100
101-258-933.000	MAINTENANCE/REPAIR	\$ 18,451	\$ 17,500	\$ 17,000
101-258-960.000	EDUCATION/TRAINING	\$ -	\$ -	\$ -
101-258-982.000	CAPITAL OUTLAY	\$ 1,500	\$ 5,700	\$ 11,200
TOTAL EXPENSE		\$ 26,196	\$ 29,100	\$ 37,800

The Information Technology activity contains costs for the administrative and Department of Public Services (DPS) computer systems. The Downtown Development Authority (DDA) uses the administrative file server and printers. The administrative office utilizes a local area network (lan) consisting of fifteen workstations and eight printers, which includes three of the five DPS computers.

The maintenance line item includes software support for accounts payable, cash receipts, general ledger, payroll, utility billing, miscellaneous receivables, fixed assets, records retention, human resources and building department, as well as maintenance of the network. Costs relating to the website include support, a hosting fee, and a fee paid to provide online access to the charter and ordinances.

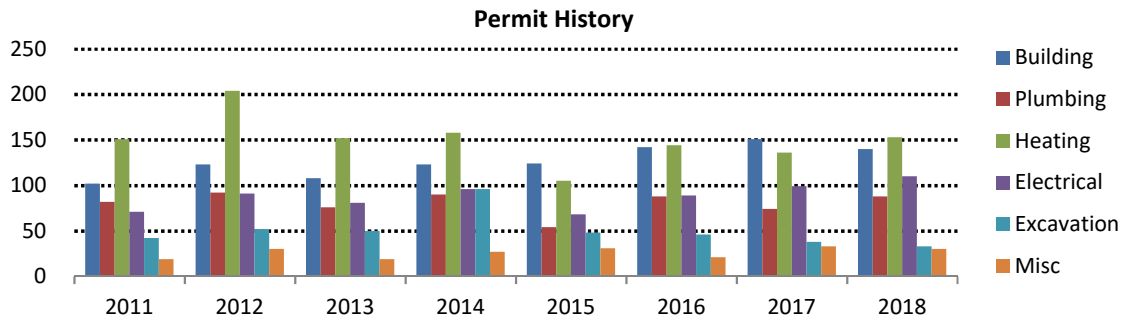
Due to Microsoft discontinuing support for Windows 7 funds are requested under Capital Outlay for the replacement of several computers, software upgrades and a new server.

VILLAGE OF MILFORD
2019-2020 BUDGET

BUILDING DEPARTMENT

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-371-702.000	SALARY/WAGES	\$ 74,590	\$ 76,100	\$ 78,375
101-371-713.000	FRINGE BENEFITS	\$ 35,517	\$ 40,300	\$ 40,175
101-371-725.000	SALARY DISTRIBUTION	\$ (6,741)	\$ (6,000)	\$ (7,785)
101-371-725.001	FRINGE BENEFITS DISTRIBUTION	\$ 224	\$ 4,075	\$ 1,897
101-371-728.000	OFFICE SUPPLIES	\$ 1,110	\$ 700	\$ 1,300
101-371-751.000	GAS & OIL	\$ 636	\$ 600	\$ 1,000
101-371-818.000	PART-TIME INSPECTIONS	\$ 72,118	\$ 81,000	\$ 55,000
101-371-820.000	CONTRACT SERVICES	\$ -	\$ -	\$ -
101-371-853.000	TELEPHONE	\$ 748	\$ 775	\$ 800
101-371-863.000	VEHICLE MAINTENANCE	\$ 62	\$ 900	\$ 800
101-371-873.000	CONFERENCE/WORKSHOPS	\$ 1,200	\$ 1,700	\$ 2,400
101-371-958.000	MEMBERSHIPS	\$ 270	\$ 500	\$ 460
101-371-960.000	EDUCATION/TRAINING	\$ -	\$ -	\$ 500
101-371-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ 5,000
TOTAL EXPENSE		\$ 179,734	\$ 200,650	\$ 179,922

The Building Department activity contains a portion of the salaries and fringe benefits of the Building Official and clerical staff. The Building Official reviews plans, makes inspections, and acts as the Zoning and Planning Administrator. Also included in this activity are inspection fees paid to part-time electrical and plumbing/heating inspectors. The budget reflects a decrease in building activity for the Village although several projects are on the horizon. Funds are being allocated for a future new vehicle.



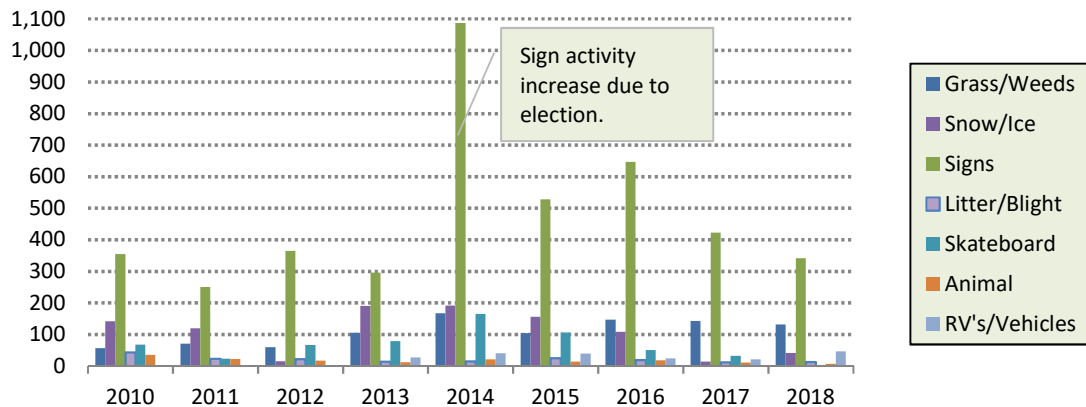
VILLAGE OF MILFORD
2019-2020 BUDGET

ORDINANCE ENFORCEMENT

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-428-702.000	SALARY/WAGES	\$ 9,955	\$ 11,000	\$ 16,000
101-428-713.000	FRINGE BENEFITS	\$ 762	\$ 1,000	\$ 2,000
101-428-728.000	OFFICE SUPPLIES	\$ -	\$ 20	\$ 200
101-428-751.000	GAS/OIL	\$ 256	\$ 350	\$ 350
101-428-757.000	OPERATING SUPPLIES	\$ 180	\$ 700	\$ 800
101-428-775.000	UNIFORMS	\$ 854	\$ 150	\$ 600
101-428-853.000	TELEPHONE	\$ 627	\$ 650	\$ 700
101-428-873.000	CONFERENCE/WORKSHOPS	\$ 85	\$ 50	\$ 175
101-428-958.000	MEMBERSHIPS	\$ 60	\$ 120	\$ 150
101-428-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 12,779	\$ 14,040	\$ 20,975

Two part-time ordinance enforcement officers provide 42-hour per week coverage. A portion of their wages and fringe benefits are paid from this activity, with the balance paid by the Parking Fund. In addition to parking enforcement, the officers patrol the Village to identify violations and initiate corrective action. They respond to violation complaints such as blight, derelict vehicles, sidewalks, weeds and dogs. The ordinances for garage sales and signs are also enforced. The officers represent the Village in court for matters relating to ordinance violations when necessary.

Other Activities & Warnings



VILLAGE OF MILFORD
2019-2020 BUDGET

DEPARTMENT OF PUBLIC SERVICES

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-441-702.000	SALARY/WAGES	\$ 786,061	\$ 799,000	\$ 778,150
101-441-713.000	FRINGE BENEFITS	\$ 448,848	\$ 550,000	\$ 573,930
101-441-725.000	SALARY DISTRIBUTION	\$ (40,455)	\$ (42,000)	\$ (44,253)
101-441-725.001	FRINGE BENEFITS DISTRIBUTION	\$ (14,047)	\$ (13,500)	\$ (13,779)
101-441-725.002	SALARY DISTRIBUTION DPS	\$ (588,446)	\$ (633,000)	\$ (612,560)
101-441-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ (392,854)	\$ (450,000)	\$ (489,560)
101-441-728.000	OFFICE SUPPLIES	\$ 994	\$ 1,000	\$ 1,000
101-441-757.000	OPERATING SUPPLIES	\$ 6,946	\$ 7,500	\$ 7,500
101-441-775.000	UNIFORMS/MAT RENTAL	\$ 4,953	\$ 5,300	\$ 6,200
101-441-817.000	CONSULTANT	\$ 4,064	\$ 16,200	\$ 6,500
101-441-820.000	CONTRACT SERVICE	\$ 2,606	\$ 2,500	\$ 3,500
101-441-851.000	RADIO MAINTENANCE	\$ -	\$ 100	\$ 200
101-441-853.000	TELEPHONE	\$ 1,893	\$ 2,000	\$ 2,000
101-441-873.000	CONFERENCE/WORKSHOPS	\$ 179	\$ 100	\$ 350
101-441-880.000	TREE MAINTENANCE	\$ 17,446	\$ 19,100	\$ 27,000
101-441-921.000	ELECTRIC	\$ 16,500	\$ 17,500	\$ 10,000
101-441-923.000	NATURAL GAS	\$ 7,364	\$ 6,750	\$ 6,000
101-441-927.000	SEWER & WATER	\$ 1,879	\$ 2,300	\$ 1,800
101-441-931.000	BUILDING MAINTENANCE	\$ 1,629	\$ 3,500	\$ 4,000
101-441-933.000	EQUIPMENT MAINTENANCE	\$ 3,138	\$ 2,200	\$ 4,000
101-441-955.000	DOWNTOWN MAINENANCE	\$ 7,842	\$ 15,500	\$ 15,000
101-441-958.000	MEMBERSHIPS	\$ 435	\$ 200	\$ 900
101-441-960.000	EDUCATION/TRAINING	\$ 2,389	\$ 1,300	\$ 3,000
101-441-982.000	CAPITAL OUTLAY	\$ 171,571	\$ 269,000	\$ 127,000
TOTAL EXPENSE		\$ 450,935	\$ 582,550	\$ 417,878

The budget includes funding for thirteen full-time Department of Public Services (DPS) employees who maintain the Village's 24.6 miles of roads, parking lots throughout the Village, six parks and two ballfields, building and grounds, fleet maintenance, downtown maintenance, as well as the water and sewer system.

This activity contains the costs for the DPS employees and their building. The total amount of salary and fringes is recorded as well as the reimbursement from the funds that employ them. Operating supplies such as tools, safety equipment, cleaning supplies and holiday decorations are accounted for in this activity. A portion of tree maintenance is budgeted here, with the balance in the Local Street Fund.

Capital Outlay includes two lease payments, replacement of the 2007 tractor and funds to be set aside for future building improvements.

VILLAGE OF MILFORD
2019-2020 BUDGET

STREET LIGHTING

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-446-820.000	CONTRACT SERVICES	\$ 66,414	\$ 57,000	\$ 62,000
101-446-933.000	EQUIPMENT MAINTENANCE	\$ 11,076	\$ -	\$ 4,500
TOTAL EXPENSE		\$ 77,490	\$ 57,000	\$ 66,500

Street lighting within the Village of Milford is provided by DTE Energy. The Village owns the equipment and DTE provides routine maintenance that includes cleaning, lamp replacement, and inspection, except for the decorative street light poles throughout the downtown area, which are maintained by the DPS. Major replacement of equipment such as damaged fixtures are at the expense of the Village. The 209 streetlights throughout the Village provide our community a vital service in respect to traffic and safety, from sunset to sunrise.

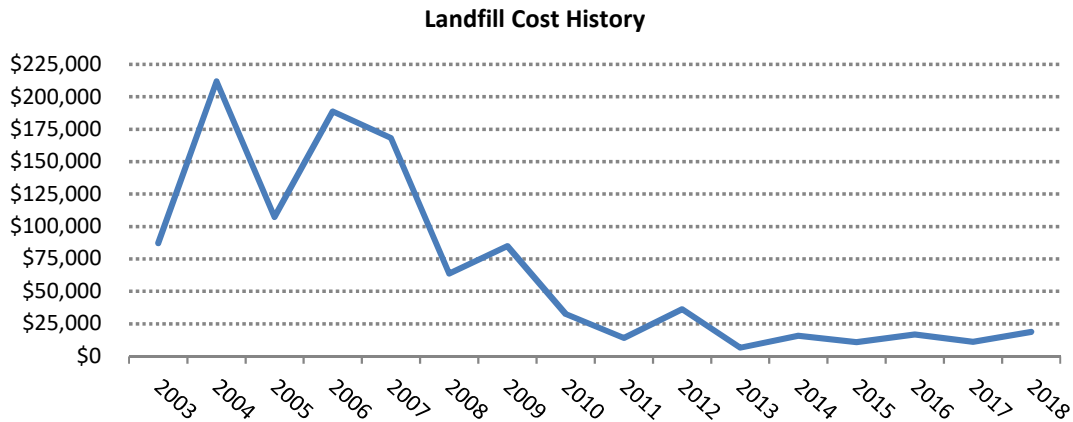
VILLAGE OF MILFORD
2019-2020 BUDGET

LANDFILL

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-526-804.000	LEGAL SERVICES	\$ 7,258	\$ 3,000	\$ 5,000
101-526-804.001	LITIGATION	\$ -	\$ -	\$ -
101-526-820.000	CONTRACT SERVICES	\$ 11,572	\$ 9,000	\$ 15,000
TOTAL EXPENSE		\$ 18,830	\$ 12,000	\$ 20,000

The Landfill activity tracks expenses associated with contamination issues relating to the former landfill located on Old Plank Road. Attorney expenses as well as investigation and remediation expenses are accounted for under this activity. Costs relating to the landfill are shared with Milford Township. From July 2002 through June 2018, the Village's portion of landfill activity has totaled \$1,075,400.

In 2011, the Village finalized an administrative order with Michigan Department of Environmental Quality (MDEQ) which established the shared responsibilities of the Village, Milford Township and CSX Railroad. There will be ongoing expenses for monitoring water quality and gas production.



VILLAGE OF MILFORD
2019-2020 BUDGET

REFUSE COLLECTION

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-531-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
101-531-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
101-531-725.002	SALARY DISTRIBUTION DPS	\$ 48,509	\$ -	\$ -
101-531-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 30,044	\$ -	\$ -
101-531-757.000	OPERATING SUPPLIES	\$ -	\$ -	\$ -
101-531-820.000	CONTRACT SERVICES	\$ 388,227	\$ -	\$ -
101-531-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
	SUB-TOTAL EXPENSE	\$ 466,780	\$ -	\$ -
	RESERVE	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 466,780	\$ -	\$ -

Beginning with the 2017-2018 fiscal year refuse will no longer be part of the General Fund. All costs associated with refuse activities will now be accounted for in the Refuse Fund.

VILLAGE OF MILFORD
2019-2020 BUDGET

FLEET MAINTENANCE

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-553-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
101-553-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
101-553-725.002	SALARY DISTRIBUTION DPS	\$ 73,990	\$ 80,000	\$ 80,700
101-553-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 53,221	\$ 60,000	\$ 64,500
101-553-751.000	GAS/OIL	\$ 25,705	\$ 32,000	\$ 37,000
101-553-757.000	OPERATING SUPPLIES	\$ 4,338	\$ 8,000	\$ 6,000
101-553-775.000	UNIFORMS/MAT RENTAL	\$ 791	\$ 900	\$ 1,200
101-553-933.000	EQUIPMENT MAINTENANCE	\$ 50,823	\$ 41,000	\$ 30,000
101-553-960.000	EDUCATION/TRAINING	\$ -	\$ -	\$ 250
101-553-982.000	CAPITAL OUTLAY	\$ 5,490	\$ 4,000	\$ 14,700
TOTAL EXPENSE		\$ 214,358	\$ 225,900	\$ 234,350

The Department of Public Services has one mechanic on staff who is assisted by all DPS employees. The Fleet Maintenance activity is reimbursed for labor and operating supplies for work performed by the DPS mechanic on Police Department, Township and Fire Department vehicles.

Tools and equipment account for the expenditures for Capital Outlay.

VILLAGE OF MILFORD
2019-2020 BUDGET

PARKS AND RECREATION

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-690-702.000	SALARY/WAGES-DPS	\$ -	\$ -	\$ -
101-690-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
101-690-725.002	SALARY DISTRIBUTION DPS	\$ 60,142	\$ 75,000	\$ 80,600
101-690-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 43,460	\$ 55,000	\$ 64,380
101-690-757.000	OPERATING SUPPLIES-DPS	\$ 4,905	\$ 6,000	\$ 8,000
101-690-757.001	OPERATING SUPPLIES-P&R	\$ -	\$ -	\$ -
101-690-820.000	CONTRACT SERVICES-DPS	\$ 13,124	\$ 10,000	\$ 14,500
101-690-881.000	SPECIAL EVENTS-P&R	\$ -	\$ -	\$ -
101-690-901.000	ADVERTISING	\$ -	\$ -	\$ -
101-690-921.000	ELECTRIC	\$ 5,801	\$ 6,000	\$ 6,000
101-690-927.000	SEWER & WATER	\$ 855	\$ 500	\$ 2,000
101-690-955.000	AMP & RESTROOM MAINTENANCE	\$ 9,020	\$ 9,000	\$ 8,000
101-690-958.000	MEMBERSHIPS	\$ 735	\$ 800	\$ 750
101-690-982.000	CAPITAL OUTLAY-DPS	\$ 104,017	\$ 25,000	\$ 10,000
101-690-982.001	CAPITAL OUTLAY-P&R	\$ <u>20,539</u>	\$ <u>20,000</u>	\$ <u>25,000</u>
TOTAL EXPENSE		\$ 262,598	\$ 207,300	\$ 219,230

This activity contains expenses for both the Parks and Recreation Commission and for park maintenance performed by the DPS at Central Park, Southside Park, Fairgrounds Park, Arthur's Park, Center Street Park, Hubbell Pond Park and the Milford Trail. The maintenance costs for all these parks, two ballfields, the playscape and all other playground equipment, the tennis and basketball courts, pavilion, and an ice rink/volleyball court are included in this activity. A separate line item is included for the LaFontaine Family Amphitheater and restrooms to help track maintenance costs.

The Contract Services line item includes irrigation system maintenance, porta-jon rental, flag and flag pole maintenance, flower bed maintenance, and repairs to the playscape.

The Capital Outlay line item is to replace several picnic tables and grills and provide other park improvements.

VILLAGE OF MILFORD
2019-2020 BUDGET

PLANNING COMMISSION

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-801-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
101-801-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
101-801-725.000	SALARY DISTRIBUTION	\$ 19,723	\$ 23,500	\$ 24,291
101-801-725.001	FRINGE BENEFITS DISTRIBUTION	\$ 10,161	\$ 14,000	\$ 13,731
101-801-728.000	OFFICE SUPPLIES	\$ 19	\$ 50	\$ 200
101-801-729.000	PRINTING	\$ -	\$ -	\$ 100
101-801-731.000	PUBLICATIONS	\$ 190	\$ 200	\$ 225
101-801-809.000	PROFESSIONAL SERVICES	\$ -	\$ 1,125	\$ 1,200
101-801-817.000	CONSULTANT	\$ 30,819	\$ 20,000	\$ 20,000
101-801-820.000	CONTRACT SERVICES	\$ -	\$ 4,000	\$ 1,500
101-801-873.000	CONFERENCES/WORKSHOPS	\$ -	\$ 850	\$ 900
101-801-958.000	MEMBERSHIPS	\$ 475	\$ 540	\$ 540
TOTAL EXPENSE		\$ 61,387	\$ 64,265	\$ 62,687

The Planning Commission is composed of nine Village residents who serve as a recommending body to Council on matters such as rezoning, special use requests, and zoning ordinance amendments. The Commission also performs site plan review and approval for new developments. An outside consultant is retained to assist with site plan review and provide other professional planning services. The distribution line items takes into account a portion of the salaries and fringe benefits for the Building Official and Deputy Clerk.

Commissioners receive \$25.00 per meeting.

VILLAGE OF MILFORD
2019-2020 BUDGET

ZONING BOARD OF APPEALS

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-805-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
101-805-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
101-805-725.000	SALARY DISTRIBUTION	\$ 10,486	\$ 10,855	\$ 11,206
101-805-725.001	FRINGE BENEFITS DISTRIBUTION	\$ 5,519	\$ 6,230	\$ 6,128
101-805-728.000	OFFICE SUPPLIES	\$ -	\$ -	\$ 200
101-805-731.000	PUBLICATIONS	\$ 230	\$ 250	\$ 275
101-805-809.000	PROFESSIONAL SERVICES	\$ -	\$ 550	\$ 800
101-805-820.000	CONTRACT SERVICES	\$ -	\$ -	\$ 800
101-805-873.000	CONFERENCES/WORKSHOPS	\$ 100	\$ 320	\$ 800
101-805-958.000	MEMBERSHIPS/DUES	\$ 425	\$ 425	\$ 500
TOTAL EXPENSE		\$ 16,760	\$ 18,630	\$ 20,709

The Zoning Board of Appeals is the last resort within the Village to resolve zoning issues. It is a quasi-judicial body established by state enabling law and charged with the responsibility of hearing and ruling on zoning interpretations, variances, and special approvals. Individual cases must be measured by the Board against a standard criteria in order to render a decision. The Board consists of seven members and two alternates.

A portion of the salary and fringe benefits for the Building Official and Deputy Clerk are allocated to this activity under the distribution line items.

Commissioners receive \$25.00 per meeting.

VILLAGE OF MILFORD
2019-2020 BUDGET

GENERAL ADMINISTRATION

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-961-728.000	OFFICE SUPPLIES	\$ 3,129	\$ 3,500	\$ 3,500
101-961-729.000	PRINTING	\$ 2,223	\$ 3,000	\$ 3,000
101-961-730.000	POSTAGE	\$ 3,249	\$ 6,000	\$ 9,000
101-961-820.000	CONTRACT SERVICES	\$ 4,205	\$ 3,000	\$ 5,000
101-961-853.000	TELEPHONE	\$ 6,641	\$ 5,000	\$ 4,000
101-961-858.000	CONTINGENCY	\$ 3,413	\$ 17,300	\$ 10,115
101-961-885.000	COMMUNITY RELATIONS	\$ -	\$ -	\$ -
101-961-886.000	COMMUNITY NEWSLETTER	\$ 3,993	\$ 4,000	\$ 4,000
101-961-914.000	LIABILITY & PROPERTY INSURANCE	\$ 41,016	\$ 42,500	\$ 43,000
101-961-933.000	EQUIPMENT MAINTENANCE	\$ 2,005	\$ 2,500	\$ 2,500
101-961-943.000	EQUIPMENT RENTAL	\$ 1,380	\$ 1,700	\$ 1,800
101-961-960.000	EDUCATION/TRAINING	\$ 370	\$ -	\$ 1,000
101-961-965.000	MISCELLANEOUS	\$ 6,341	\$ 3,000	\$ 1,000
101-961-965.005	SNOW AND GRASS	\$ 1,885	\$ 500	\$ 500
101-961-982.000	CAPITAL OUTLAY	\$ 6,855	\$ -	\$ -
TOTAL EXPENSE		\$ 86,705	\$ 92,000	\$ 88,415

This activity contains general expenses which are shared by many activities and cannot be effectively allocated to individual activities. By far, the largest ongoing expense is the General Fund's share of liability and property insurance. Costs relating to the storm water program are accounted for in Contract Services. The Community Newsletter line-item covers the cost of printing two annual newsletters which are mailed to all residents in the Village and Township, (Milford Township provides reimbursement for their portion of the newsletter under Revenue). Equipment Maintenance covers maintenance of the copier, phone system and postage machine. Snow and grass are costs associated with the shoveling and mowing of unkept properties in the Village and billed to the property owners.

VILLAGE OF MILFORD
2019-2020 BUDGET

COMMUNITY DEVELOPMENT BLOCK GRANT

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-964-982.005	PUBLIC SERVICE	\$ -	\$ -	\$ -
101-964-982.007	ARCHITECTURAL BARRIERS	\$ 14,115	\$ 18,945	\$ 33,480
101-964-982.008	SIDEWALKS	\$ -	\$ -	\$ -
101-964-982.011	TRANSPORTATION	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 14,115	\$ 18,945	\$ 33,480

CDBG funds are allocated by the federal government and administered through Oakland County. Funds can be used in low-to-moderate income areas, and for certain public service activities. Since it is estimated that the funds from fiscal year 2018-19 will not be used they have been rolled into the amount for 2019-20.

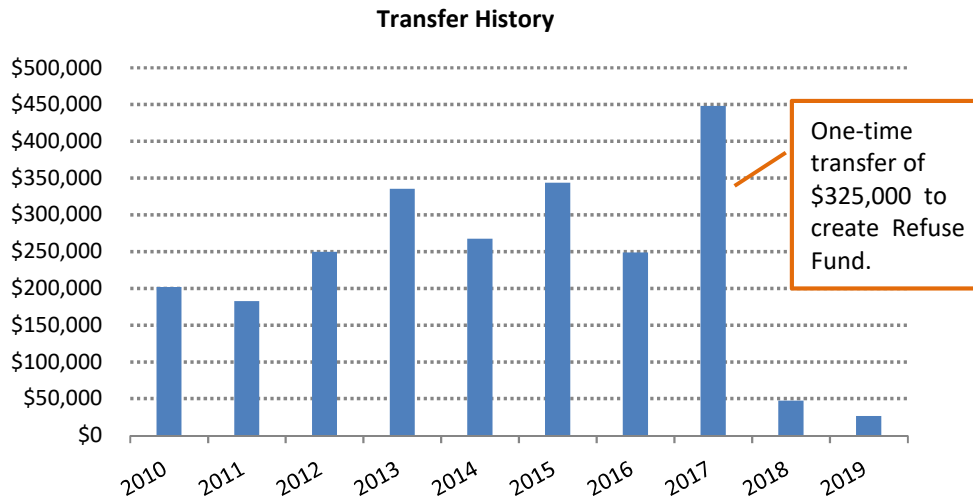
VILLAGE OF MILFORD
2019-2020 BUDGET

TRANSFERS TO OTHER FUNDS

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-965-990.202	TRANSFER TO MAJOR STREET FUND	\$ -	\$ -	\$ -
101-965-990.203	TRANSFER TO LOCAL STREET FUND	\$ 81,460	\$ 18,750	\$ -
101-965-990.226	TRANSFER TO REFUSE FUND	\$ 325,068	\$ -	\$ -
101-965-990.250	RETIREE HEALTH CARE FUND	\$ 26,400	\$ 22,800	\$ 26,400
101-965-990.402	TRANSFER TO SIDEWALK FUND	\$ 15,000	\$ 15,000	\$ -
101-965-990.410	TRANSFER TO CAPITAL PROJECTS FUND	\$ -	\$ -	\$ -
TOTAL TRANSFERS		\$ 447,928	\$ 56,550	\$ 26,400

The transfer to the Retiree Health Care Fund is made to provide for both current and future health-care benefits to retirees. No amounts have been allocated to the Major and Local Street Funds as they will be utilizing Fund Balance. The Sidewalk Fund is receiving a transfer from the Capital Projects Fund.

Over the last ten years the General Fund has provided over \$2M in funding to other funds!



VILLAGE OF MILFORD
2019-2020 BUDGET

DEBT

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
101-990-992.000	PRINCIPAL	\$ 54,689	\$ 76,990	\$ -
101-990-992.003	2010 CAP. IMP. PRINCIPAL	\$ 13,110	\$ 19,665	\$ 19,665
101-990-995.000	Interest	\$ -	\$ 1,765	
101-990-995.003	2010 CAP. IMP. INTEREST	<u>\$ 12,736</u>	<u>\$ 12,140</u>	<u>\$ 11,368</u>
TOTAL EXPENSE		\$ 80,535	\$ 110,560	\$ 31,033

The only bonded debt the General Fund carries is for a portion of the 2010 Capital Improvement Bond.

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 202: MAJOR STREET FUND
FUND 203: LOCAL STREET FUND

REVENUE

The Village maintains its 7.3 miles of Major Streets and 17.3 miles of Local Streets with revenue received from the State of Michigan, under Act 51 of Public Acts of 1951 and a small transfer from the Municipal Street Fund. The State uses a formula based on population, miles of roads, and a State-assigned factor to determine the amount of Act 51 payments.

With the increase to the gas tax and vehicle registration the Village is expected to receive an 8 percent increase in ACT 51 funding. Although this amount is above inflation it is still does not provide enough revenue for routine maintenance on our roads. The General Fund has subsidized the Major and Local Street Funds in excess of \$2M and no transfer has been budgeted for this year. The Municipal Street Fund is allocating \$15,000 to Local Streets for concrete repairs, Major Streets is transferring \$70,000 to Local Streets and both funds are appropriating Fund Balance to offset their expenditures.



According to the Metropolitan Affairs Coalition, Michigan ranks 50th in the nation for its investment in roads!

EXPENSE

The Major and Local Street Funds are divided into multiple departments. All departments cover a portion of salary and fringes which are based on the time allocated to that expense. The exception is Street Administration which covers a portion of the administrative salaries for Manager, Clerk, Treasurer and DPS Director. Other fees such as the annual audit, information technology and utilities are also charged to this department.

Storm Sewers provide for maintenance of underground lines, manholes and catch basins. Traffic Control is comprised of several different activities. Traffic signals are installed and serviced by the Road Commission for Oakland County, while sign and guardrail maintenance is the responsibility of the Department of Public Services. Snow and Ice covers all the costs associated with plowing and salting the roads. The largest expense is for salt. It is purchased through a contract with the State of Michigan Department of Transportation and requires that a minimum amount be purchased each year.

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 202: MAJOR STREET FUND
FUND 203: LOCAL STREET FUND

Street Maintenance covers a wide range of activities. Street sweeping, road patching, shoulder and road grading, litter clean up and grass mowing are performed by the Department of Public Services. Contract services include chloriding, line painting and crossing signal maintenance. Capital Improvements are covered by the Municipal Street Fund which is funded by the street levy.

FUND BALANCE

Major Street

Fund Balance 6-30-18	\$	286,095
Projected Activity 2018-19	\$	<u>80,000</u>
Projected Fund Balance 6-30-19	\$	366,095
Projected Activity 2019-20	\$	<u>(9,000)</u>
Projected Fund Balance 6-30-20	\$	357,095

Local Street

Fund Balance 6-30-18	\$	308,452
Projected Activity 2018-19	\$	<u>-</u>
Projected Fund Balance 6-30-19	\$	308,452
Projected Activity 2019-20	\$	<u>(40,000)</u>
Projected Fund Balance 6-30-20	\$	268,452

VILLAGE OF MILFORD

2019-2020 BUDGET

MAJOR STREET FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 <u>Actual</u>	2018-19 Year-End <u>Estimate</u>	2019-20 Adopted Budget
Revenue				
202-000-510.000	FEDERAL GRANT	\$ -	\$ -	\$ -
202-000-546.000	STATE SHARED - ACT 51	\$ 391,558	\$ 391,470	\$ 415,200
202-000-632.000	OTHER FEES	\$ 1,352	\$ 1,050	\$ -
202-000-664.000	INTEREST ON INVESTMENTS	\$ 1,955	\$ 2,500	\$ 1,750
202-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ 24,000	\$ 9,000
		\$ 394,865	\$ 419,020	\$ 425,950
TOTAL REVENUE		\$ 394,865	\$ 419,020	\$ 425,950
Expense				
MAJOR STREET-GENERAL ADMINISTRATION				
202-440-725.000	SALARY DISTRIBUTION	\$ 18,081	\$ 18,800	\$ 19,537
202-440-725.001	FRINGE BENEFITS DISTRIBUTION	\$ 7,415	\$ 6,500	\$ 7,133
202-440-801.000	AUDIT	\$ 5,095	\$ 5,030	\$ 1,480
202-440-802.000	GENERAL ADMINISTRATIVE FEE	\$ 1,200	\$ 1,200	\$ 1,200
202-440-924.000	UTILITY REIMBURSEMENT	\$ 3,000	\$ 3,000	\$ 3,000
	TOTAL ADMINISTRATION	\$ 34,791	\$ 34,530	\$ 32,350
MAJOR STREET-STORM SEWERS				
202-442-725.002	SALARY DISTRIBUTION DPS	\$ 9,754	\$ 7,500	\$ 8,020
202-442-725.003	FRINGE BENEFITS DISTR. DPS	\$ 6,324	\$ 4,500	\$ 6,410
202-442-757.000	OPERATING SUPPLIES	\$ 1,396	\$ 1,000	\$ 3,000
202-442-806.000	FEES	\$ 1,000	\$ 1,000	\$ 1,200
202-442-820.000	CONTRACT SERVICES	\$ -	\$ -	\$ 750
202-442-943.000	EQUIPMENT RENTAL	\$ 2,934	\$ 2,500	\$ 2,100
	TOTAL STORM SEWERS	\$ 21,408	\$ 16,500	\$ 21,480
MAJOR STREET-TRAFFIC CONTROL				
202-443-725.002	SALARY DISTRIBUTION DPS	\$ 5,427	\$ 4,200	\$ 4,950
202-443-725.003	FRINGE BENEFITS DISTR. DPS	\$ 3,916	\$ 3,100	\$ 3,960
202-443-757.000	OPERATING SUPPLIES	\$ 5,680	\$ 5,000	\$ 7,000
202-443-817.000	CONSULTANT-TIA	\$ 667	\$ -	\$ 800
202-443-820.000	CONTRACT SERVICE	\$ 36,204	\$ 35,000	\$ 46,000
202-443-943.000	EQUIPMENT RENTAL	\$ 1,235	\$ 2,000	\$ 2,000
	TOTAL TRAFFIC CONTROL	\$ 53,129	\$ 49,300	\$ 64,710

VILLAGE OF MILFORD

2019-2020 BUDGET

MAJOR STREET FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
MAJOR STREET-SNOW & ICE				
202-444-725.002	SALARY DISTRIBUTION DPS	\$ 24,593	\$ 15,800	\$ 20,060
202-444-725.003	FRINGE BENEFITS DISTR. DPS	\$ 14,253	\$ 10,500	\$ 16,030
202-444-757.000	OPERATING SUPPLIES	\$ 19,443	\$ 21,000	\$ 20,000
202-444-943.000	EQUIPMENT RENTAL	\$ 11,375	\$ 7,000	\$ 12,000
	TOTAL SNOW & ICE	\$ 69,664	\$ 54,300	\$ 68,090
MAJOR STREET MAINTENANCE				
202-445-725.002	SALARY DISTRIBUTION DPS	\$ 62,668	\$ 82,000	\$ 63,420
202-445-725.003	FRINGE BENEFITS DISTR. DPS	\$ 41,850	\$ 60,000	\$ 50,700
202-445-757.000	OPERATING SUPPLIES	\$ 12,986	\$ 15,500	\$ 15,700
202-445-817.000	CONSULTANT	\$ 5,635	\$ 2,000	\$ 7,500
202-445-820.000	CONTRACT SERVICE	\$ 11,110	\$ 100	\$ 13,500
202-445-943.000	EQUIPMENT RENTAL	\$ 21,033	\$ 23,000	\$ 18,500
	TOTAL MAINTENANCE	\$ 155,282	\$ 182,600	\$ 169,320
MAJOR STREET CAPITAL OUTLAY				
202-447-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
TRANSFERS				
202-965-990.203	TRANSFER TO LOCAL STREET	\$ -	\$ 30,000	\$ 70,000
TOTAL EXPENSE		\$ 334,274	\$ 337,230	\$ 425,950

VILLAGE OF MILFORD
2019-2020 BUDGET

LOCAL STREET FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
203-000-452.000	ROW FEE-METRO ACT	\$ 19,562	\$ 19,600	\$ 19,000
203-000-510.000	FEDERAL GRANT	\$ -	\$ -	\$ -
203-000-546.000	STATE SHARED-ACT 51	\$ 158,175	\$ 161,200	\$ 177,950
203-000-569.000	OTHER STATE GRANTS	\$ 40,176	\$ 68,800	\$ -
203-000-632.000	OTHER FEES	\$ 20,771	\$ 3,200	\$ -
203-000-664.000	INTEREST ON INVESTMENTS	\$ 2,393	\$ 2,500	\$ 1,000
	SUB-TOTAL REVENUE	\$ 241,077	\$ 255,300	\$ 197,950
203-000-581.101	TRANSFER FROM GENERAL	\$ 81,460	\$ 18,750	\$ -
203-000-581.202	TRANSFER FROM MAJOR STREET	\$ -	\$ 30,000	\$ 70,000
203-000-581.204	TRANSFER FROM MUNICIPAL STREET	\$ 3,290	\$ 18,800	\$ 15,000
203-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ 84,000	\$ 44,939
		\$ 84,750	\$ 151,550	\$ 129,939
TOTAL REVENUE		\$ 325,827	\$ 406,850	\$ 327,889

Expense

LOCAL STREET GENERAL ADMINISTRATION

203-440-725.000	SALARY DISTRIBUTION	\$ 18,081	\$ 18,800	\$ 19,537
203-440-725.001	FRINGE BENEFITS DISTRIBUTION	\$ 7,415	\$ 7,200	\$ 7,132
203-440-801.000	AUDIT	\$ 5,095	\$ 5,030	\$ 1,480
203-440-802.000	GENERAL ADMINISTRATIVE FEE	\$ 1,200	\$ 1,200	\$ 1,200
203-440-924.000	UTILITIES REIMBURSEMENT	\$ 3,000	\$ 3,000	\$ 3,000
	TOTAL ADMINISTRATION	\$ 34,791	\$ 35,230	\$ 32,349

LOCAL STREET STORM SEWERS

203-442-725.002	SALARY DISTRIBUTION DPS	\$ 12,535	\$ 13,000	\$ 9,750
203-442-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 8,286	\$ 10,000	\$ 7,790
203-442-757.000	OPERATING SUPPLIES	\$ 898	\$ 2,000	\$ 4,500
203-442-806.000	FEES	\$ 1,000	\$ 1,000	\$ 1,200
203-442-820.000	CONTRACT SERVICE	\$ 274	\$ 500	\$ 1,200
203-442-943.000	EQUIPMENT RENTAL	\$ 4,393	\$ 4,000	\$ 4,000
	TOTAL STORM SEWERS	\$ 27,386	\$ 30,500	\$ 28,440

VILLAGE OF MILFORD
2019-2020 BUDGET

LOCAL STREET FUND

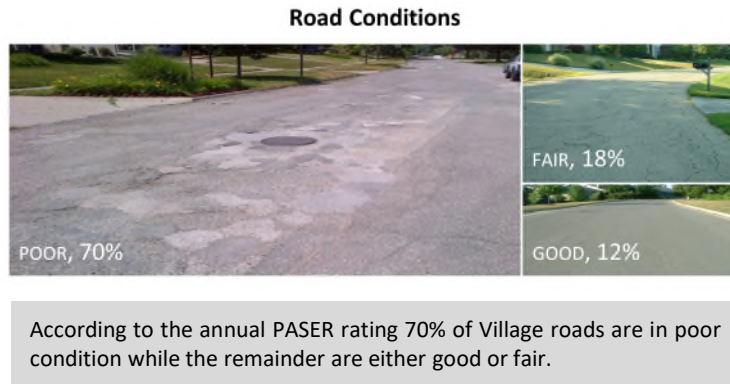
ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
LOCAL STREET TRAFFIC CONTROL				
203-443-725.002	SALARY DISTRIBUTION DPS	\$ 4,547	\$ 5,500	\$ 4,470
203-443-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 3,535	\$ 4,000	\$ 3,570
203-443-757.000	OPERATING SUPPLIES	\$ 3,437	\$ 4,500	\$ 4,500
203-443-817.000	CONSULTANT-TIA	\$ 667	\$ -	\$ 750
203-443-820.000	CONTRACT SERVICE	\$ 3,455	\$ 5,000	\$ 6,000
203-443-943.000	EQUIPMENT RENTAL	\$ 1,184	\$ 1,200	\$ 1,200
	TOTAL TRAFFIC CONTROL	\$ 16,825	\$ 20,200	\$ 20,490
LOCAL STREET SNOW & ICE				
203-444-725.002	SALARY DISTRIBUTION DPS	\$ 22,444	\$ 16,950	\$ 14,080
203-444-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 12,305	\$ 11,200	\$ 11,250
203-444-757.000	OPERATING SUPPLIES	\$ 13,974	\$ 14,300	\$ 20,000
203-444-943.000	EQUIPMENT RENTAL	\$ 9,260	\$ 7,000	\$ 13,000
	TOTAL SNOW & ICE	\$ 57,983	\$ 49,450	\$ 58,330
LOCAL STREET MAINTENANCE				
203-445-725.002	SALARY DISTRIBUTION DPS	\$ 58,172	\$ 67,400	\$ 61,850
203-445-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 36,913	\$ 49,900	\$ 49,430
203-445-757.000	OPERATING SUPPLIES	\$ 10,685	\$ 12,000	\$ 12,000
203-445-820.000	CONTRACT SERVICE	\$ 19,057	\$ 18,000	\$ 18,000
203-445-880.000	TREE MAINTENANCE	\$ 22,893	\$ 23,000	\$ 27,000
203-445-943.000	EQUIPMENT RENTAL	\$ 17,465	\$ 19,000	\$ 20,000
	TOTAL MAINTENANCE	\$ 165,185	\$ 189,300	\$ 188,280
LOCAL STREET CAPITAL OUTLAY				
203-447-982.000	CAPITAL OUTLAY	\$ 26,650	\$ 42,000	\$ -
TOTAL EXPENSE		\$ 328,820	\$ 366,680	\$ 327,889

VILLAGE OF MILFORD

2019-2020 BUDGET

FUND 204: MUNICIPAL STREET FUND

The Municipal Street Fund was established in 2013-14 to account for the funds generated by the road millage approved by voters in 2012. In November 2018, voters were asked to amend the millage by lowering the existing rate and extending it out for the duration of the levy. While this actually lowered the amount of the levy it provided the Village with a substantial source of income for a longer period of time. This was necessary for the Village to maintain its roads as the original millage did not allow for the amount of maintenance that is needed.



Upon approval of the millage, the Capital Improvements Committee determined the allocation of the levy. Council agreed to issue a ten-year bond for the paving of Peters Road and to expedite the improvements of other roads in need of repair.

The new millage of 2.9000 mills has been reduced to 2.8541 as rolled back by Headlee. This will generate approximately \$717,000 in revenue leaving \$450,000 for expenditures after making the bond payment. Roads that are scheduled for improvements this year are: Commerce, Hickory, N. Main and N. and S. Milford Rd. The S. Milford Rd. project will be partially funded with federal funds. Peters Road is not scheduled to be paved until 2020 at an estimated cost of \$1.5M.

FUND BALANCE

Fund Balance 6-30-18	\$	232,049
Projected Activity 2018-19	\$	<u>3,200,000</u>
Projected Fund Balance 6-30-19	\$	3,432,049
Projected Activity 2019-20	\$	<u>(2,235,600)</u>
Projected Fund Balance 6-30-20	\$	1,196,449

VILLAGE OF MILFORD
2019-2020 BUDGET

MUNICIPAL STREET FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
204-000-403.000	TAX LEVY	\$ 767,218	\$ 792,000	\$ 717,000
204-000-409.000	PILOT	\$ 4,941	\$ 4,855	\$ 4,900
204-000-420.000	DELINQUENT TAXES	\$ -	\$ -	\$ -
204-000-664.000	INTEREST	\$ 9,228	\$ 13,000	\$ 7,500
204-000-696.000	SALE OF BONDS	\$ -	\$ 2,545,000	\$ -
	SUB-TOTAL REVENUE	\$ 781,387	\$ 3,354,855	\$ 729,400
204-000-581.246	TRANSFER IN FROM DDA	\$ -	\$ -	\$ -
204-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ -	\$ 2,225,500
TOTAL REVENUE		\$ 781,387	\$ 3,354,855	\$ 2,954,900
Expense				
204-965-858.000	RESERVE FOR FUTURE PROJECTS		\$ -	\$ -
204-447-982.002	CAPITAL IMPROVEMENTS MAJOR ST.	\$ 19,009	\$ 150,000	\$ 1,060,000
204-447-982.004	CAPITAL IMPROVEMENTS LOCAL ST.	\$ 561,148	\$ 300,000	\$ 1,590,000
204-447-985.000	CAPITAL RESERVE	\$ -	\$ 2,881,600	\$ -
204-965-990.203	TRANSFER TO LOCAL STREET	\$ 3,290	\$ 3,289	\$ 15,000
		\$ 583,447	\$ 3,334,889	\$ 2,665,000
Debt				
204-990-992.000	PRINCIPAL	\$ -	\$ -	\$ 235,000
204-990-995.000	INTEREST	\$ -	\$ -	\$ 54,900
		\$ -	\$ -	\$ 289,900
TOTAL EXPENSE		\$ 583,447	\$ 3,334,889	\$ 2,954,900

VILLAGE OF MILFORD
2019-2020 BUDGET

2019 MUNICIPAL STREET FUND BOND DEBT SCHEDULE

<u>FISCAL</u> <u>YEAR</u>	<u>INTEREST</u> <u>DUE 10-1</u>	<u>INTEREST</u> <u>DUE 4-1</u>	<u>PRINCIPAL</u> <u>DUE 4-1</u>	<u>TOTAL</u> <u>DUE 4-1</u>	<u>GRAND</u> <u>TOTAL</u>
2019-20	\$ 25,664.03	\$ 29,237.50	\$ 235,000.00	\$ 264,237.50	\$ 289,901.53
2020-21	\$ 27,181.25	\$ 27,181.25	\$ 235,000.00	\$ 262,181.25	\$ 289,362.50
2021-22	\$ 25,007.50	\$ 25,007.50	\$ 240,000.00	\$ 265,007.50	\$ 290,015.00
2022-23	\$ 22,667.50	\$ 22,667.50	\$ 245,000.00	\$ 267,667.50	\$ 290,335.00
2023-24	\$ 20,156.25	\$ 20,156.25	\$ 250,000.00	\$ 270,156.25	\$ 290,312.50
2024-25	\$ 17,468.75	\$ 17,468.75	\$ 255,000.00	\$ 272,468.75	\$ 289,937.50
2025-26	\$ 14,536.25	\$ 14,536.25	\$ 260,000.00	\$ 274,536.25	\$ 289,072.50
2026-27	\$ 11,351.25	\$ 11,351.25	\$ 270,000.00	\$ 281,351.25	\$ 292,702.50
2027-28	\$ 7,841.25	\$ 7,841.25	\$ 275,000.00	\$ 282,841.25	\$ 290,682.50
2028-29	\$ <u>4,060.00</u>	\$ <u>4,060.00</u>	\$ <u>280,000.00</u>	\$ <u>284,060.00</u>	\$ <u>288,120.00</u>
	\$ 175,934.03	\$ 179,507.50	\$ 2,545,000.00	\$ 2,724,507.50	\$ 2,900,441.53

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 207: POLICE FUND

The Milford Police are a department of Milford Village government. The department has contracted services with the Charter Township of Milford for many years. Since 1997, the Township is the taxing authority with respect to police services for both the Village and Township of Milford. The Department provides full services to both communities (combined population of approximately 15,924¹) at a cost of \$246 per capita.

The budget includes funding for 18 officers, under the direction of a Police Chief, to provide 24-hour, 365 day service and response. The officers are well-equipped and well trained, and are held to the highest standards of the police profession. The culture of the Milford Police Department has transitioned into a "customer-service based" philosophy. That is, each staff member is dedicated to not only enforcing all the laws and local ordinances, but also maintaining the high quality of life that is already established in the community. As a result, each person encountered will be treated with the dignity and respect with which they would expect to be treated.

One full-time civilian Administrative Assistant maintains records and informational services and acts as liaison to the public. The Administrative Assistant also prepares permit and employment applications, and official department correspondence. Under Lieutenant supervision, one full-time civilian Police Service Coordinator supervises 12 part-time Police Cadets. In September 2015, the Milford Police Department began contracting emergency dispatch services to the Oakland County Sheriff's Department. The Cadets provide Milford with 24 hour a day coverage. They answer calls, conduct PBT testing, process reports, fill-in for crossing guards, issue burn permits, maintain the impound vehicle lot and other tasks as needed.

In essence, the department is committed to take advantage of all modern-day technology that can improve the efficiencies of the organization, as well as reduce liabilities.

FUND BALANCE

Fund Balance 6-30-18	\$	3,301,055
Projected Activity 2018-19	\$	<u>200,000</u>
Projected Fund Balance 6-30-19	\$	3,501,055
Projected Activity 2019-20	\$	<u>-</u>
Projected Fund Balance 6-30-20	\$	3,501,055

¹ Source SEMCOG, July 2018



VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 207: POLICE FUND

Traffic Enforcement

Some of the most significant issues residents have are directly related to traffic concerns. The Police Department has listened to the public and addressed these concerns through directed enforcement. Officers continue their efforts to educate the public on traffic safety issues through the use of verbal warnings, written warnings and citations. This table illustrates some of the common violations encountered in their enforcement activities over the past five years.

VILLAGE & TOWNSHIP	Violations	2014	2015	2016	2017	2018	2018	
							Village	Township
	SPEED: RADAR	447	438	406	720	586	222	364
	SEAT BELT VIOLATIONS	66	18	9	16	3	3	0
	OVERTAKING & PASSING	19	13	14	11	5	1	4
	LICENSE & REGISTRATION	377	249	213	333	242	110	132
	STOP SIGN / TRAFFIC SIGNAL	48	43	55	79	64	41	23
	PROHIBITED TURN *	50	45	30	46	37	36	1
	ZERO TOLERANCE	3	3	1	1	1	0	1
	OWI OFFENSES	58	49	37	55	79	36	43
	TRAFFIC WARNING	2,552	3,094	2,620	3,087	2,598	1,340	1,258
	TOTAL VIOLATIONS**	1,750	1,277	1,167	1,747	1,420	674	746

*Primarily Huron & Peters 4pm-7pm

** All violations issued (mostly traffic related)

Selected Police Activity

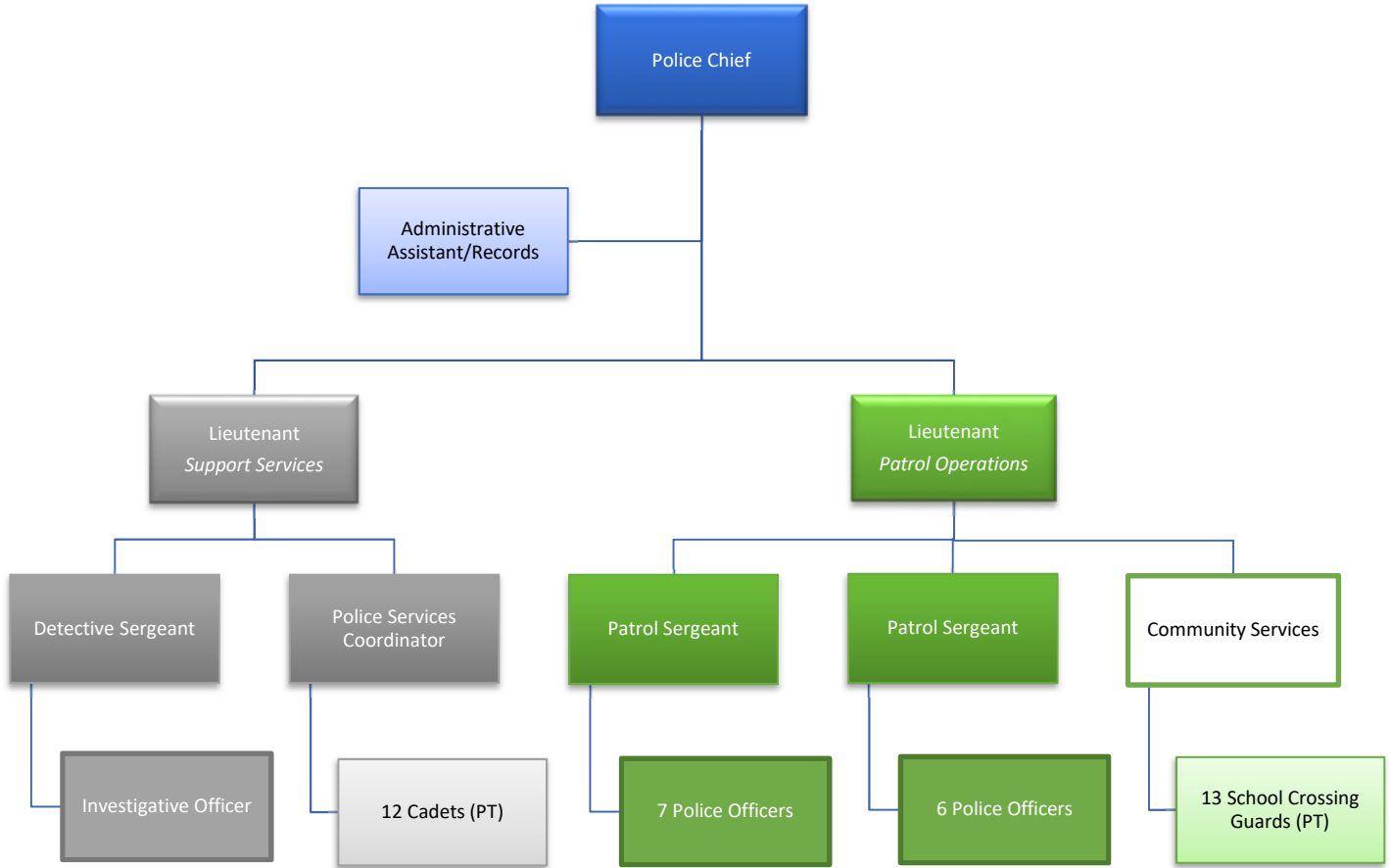
The following is a five-year comparison table for Index Crimes and other police activities as reported to the State Police and compiled nationwide by the FBI.

VILLAGE & TOWNSHIP	Index Crimes	2014	2015	2016	2017	2018	2018	
							Village	Township
	INDEX CRIMES	71	115	104	83	92	36	56
	ADULT ARRESTS	368	336	287	372	397	149	248
	JUVENILE ARRESTS	11	7	2	6	2	0	2
	CAR/DEER CRASHES	26	46	47	47	59	10	49
	INJURY CRASHES	41	57	55	49	43	17	26
	TOTAL CRASHES	325	368	444	454	480	248	232
	FATAL CRASHES	0	1	1	1	0	0	1



MILFORD POLICE DEPARTMENT
2019-2020 BUDGET

ORGANIZATIONAL CHART



<u>Staffing</u>	
Lieutenants:	2
Sergeants:	3
Officers:	14
Total Sworn:	19 (plus Chief)

VILLAGE OF MILFORD
2019-2020 BUDGET

POLICE FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
207-000-409.000	PILOT	\$ 730	\$ 11,263	\$ 5,500
207-000-441.000	LOCAL COMMUNITY STABILIZATION	\$ 108,192	\$ 83,700	\$ 75,000
207-000-543.000	302 TRAINING FUNDS	\$ 3,128	\$ 3,100	\$ 5,000
207-000-607.000	DISTRICT COURT	\$ 72,389	\$ 64,000	\$ 60,000
207-000-630.000	TOWNSHIP POLICE CONTRACT	\$ 3,287,021	\$ 3,469,325	\$ 3,712,000
207-000-632.000	OTHER FEES	\$ 18,013	\$ 21,000	\$ 20,000
207-000-664.000	INTEREST	\$ 27,308	\$ 21,000	\$ 10,000
207-000-673.000	SALE OF FIXED ASSETS	\$ 11,779	\$ -	\$ 10,000
207-000-675.010	SLOW DOWN DONATIONS	\$ -	\$ -	\$ -
207-000-695.000	MISCELLANEOUS	<u>\$ 21,163</u>	<u>\$ 40,000</u>	<u>\$ 20,000</u>
	SUB-TOTAL REVENUE	\$ 3,549,723	\$ 3,713,388	\$ 3,917,500
207-000-698.000	APPROPRIATION FUND BAL.	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
TOTAL REVENUE		\$ 3,549,723	\$ 3,713,388	\$ 3,917,500
Expense				
207-301-702.000	WAGES-POLICE OFFICERS	\$ 1,495,888	\$ 1,630,000	\$ 1,794,000
207-301-703.000	WAGES-CADETS	\$ 199,270	\$ 165,000	\$ 224,000
207-301-703.001	WAGES-CLERICAL	\$ 48,194	\$ 85,500	\$ 86,000
207-301-705.000	WAGES-CROSSING GUARDS	\$ 28,002	\$ 33,000	\$ 37,000
207-301-706.000	WAGES-RESERVES	\$ 5,550	\$ 1,750	\$ -
207-301-713.000	FRINGE BENEFITS	\$ 851,120	\$ 900,000	\$ 980,000
207-301-714.000	CLOTHING	<u>\$ 24,421</u>	<u>\$ 30,000</u>	<u>\$ 30,000</u>
	TOTAL PERSONNEL	\$ 2,652,445	\$ 2,845,250	\$ 3,151,000
207-301-728.000	OFFICE SUPPLIES	\$ 5,713	\$ 5,000	\$ 5,000
207-301-729.000	PRINTING	\$ 999	\$ 250	\$ 1,000
207-301-730.000	POSTAGE	\$ 480	\$ 1,000	\$ 1,050
207-301-731.000	PUBLICATIONS	\$ -	\$ -	\$ -
207-301-751.000	GAS & OIL	\$ 40,638	\$ 45,000	\$ 36,000
207-301-757.000	OPERATING SUPPLIES	\$ 19,895	\$ 18,000	\$ 18,000
207-301-801.000	AUDIT	\$ 4,975	\$ 3,700	\$ 1,500
207-301-804.000	LEGAL SERVICES	\$ 31,634	\$ 40,000	\$ 40,000
207-301-805.000	LABOR ATTORNEY	\$ 4,348	\$ 5,000	\$ 10,000
207-301-806.000	CLEMIS FEES	\$ 29,747	\$ 25,000	\$ 34,000
207-301-820.000	CONTRACT SERVICES	\$ 19,088	\$ 22,000	\$ 28,350
207-301-823.000	CUSTODIAL SERVICES	\$ 10,503	\$ 10,750	\$ 10,000

VILLAGE OF MILFORD
2019-2020 BUDGET

POLICE FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
207-301-824.000	SHERIFF DISPATCH SERVICES	\$ 138,542	\$ 110,000	\$ 119,500
207-301-851.000	RADIO MAINTENANCE	\$ 371	\$ 3,000	\$ 2,000
207-301-853.000	TELEPHONE	\$ 15,508	\$ 13,000	\$ 10,000
207-301-858.000	CONTINGENCY	\$ -	\$ -	\$ 12,000
207-301-863.000	VEHICLE MAINTENANCE	\$ 29,632	\$ 37,000	\$ 30,000
207-301-873.000	CONFERENCES/WORKSHOPS	\$ 1,066	\$ 1,500	\$ 3,000
207-301-885.000	COMMUNITY RELATIONS	\$ 511	\$ 2,000	\$ 3,000
207-301-914.000	LIABILITY/PROPERTY INS	\$ 72,150	\$ 7,530	\$ 76,000
207-301-921.000	ELECTRIC	\$ 20,978	\$ 24,000	\$ 20,000
207-301-923.000	GAS	\$ 5,010	\$ 5,500	\$ 7,500
207-301-927.000	SEWER & WATER	\$ 2,177	\$ 1,900	\$ 2,350
207-301-931.000	BUILDING MAINTENANCE	\$ 9,179	\$ 10,000	\$ 12,000
207-301-932.000	AMMUNITION & CARTRIDGES	\$ 9,265	\$ 7,500	\$ 11,000
207-301-933.000	EQUIPMENT MAINTENANCE	\$ 8,309	\$ 15,000	\$ 15,000
207-301-958.000	MEMBERSHIPS	\$ 1,334	\$ 2,500	\$ 2,500
207-301-960.000	EDUCATION/TRAINING	\$ 15,673	\$ 20,000	\$ 20,000
207-301-961.000	302 TRAINING FUNDS	\$ 3,366	\$ 3,200	\$ 5,000
207-301-962.000	DISPATCH TRAINING FUNDS	\$ -	\$ -	\$ -
207-301-965.000	MISCELLANEOUS	\$ -	\$ -	\$ -
	TOTAL OPERATING	\$ 501,091	\$ 439,330	\$ 535,750
207-301-982.000	CAPITAL OUTLAY	\$ 89,587	\$ 118,500	\$ 80,000
207-301-982.040	CAPITAL OUTLAY FIREARMS	\$ -	\$ 500	\$ 1,500
207-301-982.050	CAPITAL OUTLAY IT	\$ 5,357	\$ 17,000	\$ 15,000
207-301-985.000	CAPITAL RESERVE	\$ -	\$ -	\$ 50,000
	TOTAL CAPITAL	\$ 94,944	\$ 136,000	\$ 146,500
207-965-990.000	TRANSFER TO GENERAL FUND	\$ 25,550	\$ 25,550	\$ 25,550
207-965-990.000	TRANSFER TO RETIREE HEALTH	\$ 56,000	\$ 60,000	\$ 58,700
	TOTAL TRANSFERS	\$ 81,550	\$ 85,550	\$ 84,250
TOTAL EXPENSE		\$ 3,330,030	\$ 3,506,130	\$ 3,917,500

VILLAGE OF MILFORD

2019-2020 BUDGET

FUND 226: REFUSE

The Village began providing curbside collection to our residents in June, 1956. Refuse collection is provided through a contractual agreement with Green For Life (GFL) and is funded through an ad-valorem tax levied against all property in the Village. The Village provides trash pickup, curbside recycling and composting, and household hazardous waste (HHW) collection. In addition to the 2,700 homes provided with curbside collection, dumpsters are placed in the downtown area for use by the businesses. In 2015 the Village joined the Resource Recovery and Recycling Authority of Southwest Oakland County (RRRASOC) to provide residents with additional recycling opportunities.

Village of Milford 2018 Solid Waste and Recycling Dashboard Metrics:

Resource Utilization by Disposal Method	
Materials Recycled (tons)	508.26
Materials Reused (tons)	6.86
Household Hazardous Waste (tons)	11.53
Yard Waste (tons)	1,053.40
Total Tons Utilized	1,580.05
Landfilled (tons)	2,372.40
Total Solid Waste (tons)	3,952.45
Environmental Impact	
Energy Saved (million Btu)	5,224.60
Energy Saved (per household)	51.70
Reduced Airborne Pollution (tons)	585.90
Reduced Waterborne Pollution (tons)	2.20
Mined Resource Savings (tons)	31.80
Number of trees saved	3,912.00

Did You Know?
Communities in RRRASOC have a recycling rate of 38.8% as compared to the national average of 35% and Michigan's 15%.

The levy for FY 2019-20 is 2.0 mills although the Village is authorized to levy 2.7452 mills. An appropriation of \$12,000 will be used from fund balance to offset the rate. The Village anticipates this use of fund balance may be copied in future years.

FUND BALANCE

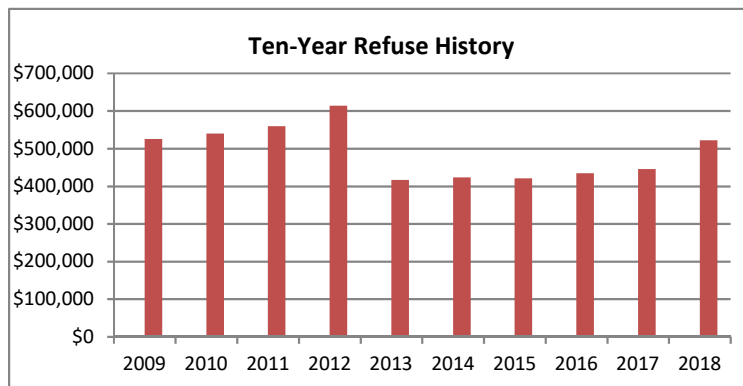
Fund Balance 6-30-18	\$	276,716
Projected Activity 2018-19	\$	<u>(32,000)</u>
Projected Fund Balance 6-30-19	\$	244,716
Projected Activity 2019-20	\$	<u>(12,000)</u>
Projected Fund Balance 6-30-20	\$	232,716

VILLAGE OF MILFORD
2019-2020 BUDGET

REFUSE FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
226-000-404.000	REFUSE TAXES	\$ 440,843	\$ 462,700	\$ 503,000
226-000-409.000	PILOT	\$ 2,840	\$ 2,830	\$ 2,800
226-000-573.000	LOCAL COMMUNITY STABILIZATION	\$ 758	\$ -	\$ -
226-000-581.101	TRANSFER IN FROM GENERAL	\$ 325,068	\$ -	\$ -
226-000-664.000	INTEREST	\$ 5,679	\$ 6,200	\$ 5,500
226-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ 32,000	\$ 12,000
	SUB-TOTAL REVENUE	\$ 775,188	\$ 503,730	\$ 523,300
226-000-581.101	TRANSFER IN FROM GENERAL	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 775,188	\$ 503,730	\$ 523,300

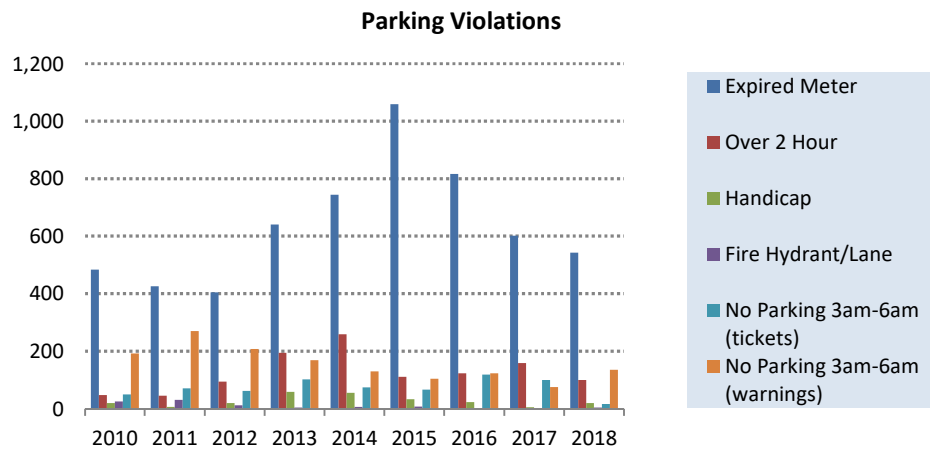
Expense				
226-531-725.002	SALARY DISTRIBUTION DPS	\$ 48,865	\$ 42,000	\$ 56,370
226-531-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 34,344	\$ 31,000	\$ 45,030
226-531-757.000	OPERATING SUPPLIES	\$ -	\$ 50	\$ 1,500
226-531-817.000	CONSULTANT	\$ -	\$ -	\$ -
226-531-820.000	CONTRACT SERVICES	\$ 415,262	\$ 430,000	\$ 420,400
226-531-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
226-531-985.000	CAPITAL RESERVE	\$ -	\$ -	\$ -
		\$ 498,471	\$ 503,050	\$ 523,300
TOTAL EXPENSE		\$ 498,471	\$ 503,050	\$ 523,300



VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 231: PARKING FUND

A Parking Authority was formed in fiscal year 1991-92 to oversee parking issues in the downtown district. The Authority is composed of seven members; three business owners or spouse, three property owners or spouse, and the Village Manager. Under this structure, a portion of the operating costs for maintaining downtown parking lots are paid from meter receipts, with the balance paid by special assessments levied against property owners in the district. The proposed budget includes a base fee of \$140.00 per parcel and a per-deficiency fee of \$55.00 per space.



The fund pays for approximately 50% of two part-time ordinance officers' wages, fringe benefits and vehicle costs. Ordinance officers are responsible for all aspects of parking enforcement. Department of Public Services' labor, fringes, and equipment rental costs for maintaining the lots (sweeping, striping, snow removal, etc.) are also paid from this fund.

FUND BALANCE

Fund Balance 6-30-18	\$	219,191
Projected Activity 2018-19	\$	<u>40,000</u>
Projected Fund Balance 6-30-19	\$	259,191
Projected Activity 2019-20	\$	<u>40,000</u>
Projected Fund Balance 6-30-20	\$	299,191

VILLAGE OF MILFORD

2019-2020 BUDGET

PARKING FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
231-000-405.000	SPECIAL ASSESS.-MAINT.	\$ 26,826	\$ 27,260	\$ 27,000
231-000-611.000	METER RECEIPTS	\$ 40,766	\$ 40,000	\$ 42,000
231-000-612.000	PARKMOBILE RECEIPTS	\$ 716	\$ 1,100	\$ 400
231-000-616.000	PARKING DEFICIENCY FEE	\$ 1,500	\$ -	\$ -
231-000-664.000	INTEREST ON INVESTMENTS	\$ 2,096	\$ 2,500	\$ 1,000
231-000-671.001	CHARGEPOINT	\$ 276	\$ 400	\$ 200
231-000-695.000	MISCELLANEOUS	\$ -	\$ -	\$ -
	SUB-TOTAL REVENUE	\$ 72,180	\$ 71,260	\$ 70,600
231-000-698.000	APPROPRIATION FUND BAL.	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 72,180	\$ 71,260	\$ 70,600
Expense				
OPERATING/MAINTENANCE				
231-294-702.000	WAGES-ORDINANCE ENF.	\$ 10,047	\$ 12,500	\$ 16,000
231-294-713.000	FRINGE BENEFITS	\$ 765	\$ 900	\$ 2,000
231-294-725.002	SALARY DISTRIBUTION DPS	\$ 6,068	\$ 1,200	\$ 4,960
231-294-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ 3,962	\$ 3,600	\$ 3,970
231-294-751.000	GAS & OIL	\$ 256	\$ 600	\$ 500
231-294-757.000	OPERATING SUPPLIES	\$ 1,498	\$ 2,100	\$ 2,000
231-294-820.000	CONTRACT SERVICES	\$ 356	\$ 50	\$ 7,000
231-294-858.000	CONTINGENCY	\$ -	\$ -	\$ 23,000
231-294-863.000	VEHICLE MAINTENANCE	\$ 750	\$ 3,000	\$ 2,170
231-294-914.000	LIABILITY/PROPERTY INSURANCE	\$ -	\$ -	\$ -
231-294-921.000	ELECTRIC	\$ 221	\$ 400	\$ 500
231-294-943.000	EQUIPMENT RENTAL	\$ 3,800	\$ 5,000	\$ 3,500
	TOTAL OPERATING/MAINT.	\$ 27,723	\$ 29,350	\$ 65,600
CAPITAL OUTLAY				
231-294-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ 5,000
TOTAL EXPENSE		\$ 27,723	\$ 29,350	\$ 70,600

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 401: CAPITAL PROJECT FUND

The Capital Project Fund was created in 2014 as a way to create a savings for future capital improvements. At this time the fund is being depleted with the savings being transferred to the Sidewalk Fund.

FUND BALANCE

Fund Balance 6-30-18	\$	15,090
Projected Activity 2018-19	\$	<u>-</u>
Projected Fund Balance 6-30-19	\$	15,090
Projected Activity 2019-20	\$	<u>(15,090)</u>
Projected Fund Balance 6-30-20	\$	-

VILLAGE OF MILFORD
2019-2020 BUDGET

CAPITAL PROJECTS FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
401-000-581.101	TRANSFER FROM GENERAL FUND	\$ -	\$ -	\$ -
401-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ -	\$ 15,090
TOTAL REVENUE		\$ -	\$ -	\$ 15,090

Expense				
401-000-990.202	TRANSFER TO MAJOR STREET	\$ -	\$ -	\$ -
401-000-990.402	TRANSFER TO SIDEWALK FUND	\$ -	\$ -	\$ 15,090
TOTAL EXPENSE		\$ -	\$ -	\$ 15,090

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 402: SIDEWALK FUND

The Residential Sidewalk Program was established to provide funding for the installation and repair of sidewalks throughout the Village. Funding is being received from a transfer from the Capital Project Fund and from resident participation.

FUND BALANCE

Fund Balance 6-30-2018	\$	32,392
Projected Activity 2018-19	\$	<u>(475)</u>
Projected Fund Balance 6-30-19	\$	31,917
Projected Activity 2019-20	\$	<u>-</u>
Projected Fund balance 6-30-20	\$	31,917

VILLAGE OF MILFORD
2019-2020 BUDGET

SIDEWALK FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
402-000-581.101	TRANSFER IN FROM GENERAL	\$ 15,000	\$ 15,000	\$ -
402-000-581.401	TRANSFER IN FROM CAPITAL	\$ -	\$ -	\$ 15,090
402-000-581.701	TRANSFER IN FROM ESCROW	\$ -	\$ -	\$ -
402-000-678.000	SIDEWALK REVENUES	<u>\$ 28,185</u>	<u>\$ 12,195</u>	<u>\$ 15,000</u>
	SUB-TOTAL REVENUE	\$ 43,185	\$ 27,195	\$ 30,090
402-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ 475	\$ -
TOTAL REVENUE		\$ 43,185	\$ 27,670	\$ 30,090
Expense				
402-901-982.008	CAPITAL IMPROVEMENTS SIDEWALKS	\$ 49,870	\$ 27,670	\$ 30,090
TOTAL EXPENSE		\$ 49,870	\$ 27,670	\$ 30,090

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 405: TRANSPORTATION FUND

Effective July 1, 2016 the Village of Milford and Milford Township launched a new transportation program open to ALL residents of the community. The program is operated by Peoples Express. As a benefit, persons (age 55+) or those with disabilities receive half-priced fares.

Residents are able to utilize low cost transportation to help get them to work, shopping or medical appointments. Fares for seniors and disabled begin at \$2.00 per one-way trip, all others are \$4.00 each way. There is an additional fee for trips that are outside the boundaries. In addition to these fares, both the Village of Milford and Milford Township provide financial assistance.

Vehicles are lift-equipped and meet ADA requirements. Drivers are qualified, licensed and have received appropriate safety training.

FUND BALANCE

Fund Balance 6-30-18	\$	22,402
Projected Activity 2018-19	\$	<u> -</u>
Projected Fund Balance 6-30-19	\$	22,402
Projected Activity 2019-20	\$	<u> -</u>
Projected Fund Balance 6-30-20	\$	22,402

VILLAGE OF MILFORD
2019-2020 BUDGET

TRANSPORTATION FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
405-000-549.000	S.M.A.R.T. CREDITS	\$ 2,505	\$ 6,000	\$ 6,080
405-000-550.000	M.D.O.T. FUNDING	\$ -	\$ -	\$ -
405-400-588.000	DUE FROM LOCAL GOVERNMENT	\$ -	\$ -	\$ -
405-400-589.000	IN-KIND DONATIONS	\$ -	\$ -	\$ -
405-000-664.000	INTEREST	\$ -	\$ -	\$ -
405-000-675.000	FARES	\$ -	\$ -	\$ -
405-000-675.005	DONATIONS	\$ -	\$ -	\$ -
405-000-695.000	MISCELLANEOUS	\$ -	\$ -	\$ -
	SUB-TOTAL REVENUE	\$ 2,505	\$ 6,000	\$ 6,080
405-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ -	\$ -
TOTAL REVENUES		\$ 2,505	\$ 6,000	\$ 6,080
Expense				
405-672-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
405-672-702.007	ADMINISTRATIVE COSTS	\$ -	\$ -	\$ -
405-672-703.000	SALARY/DISPATCH	\$ -	\$ -	\$ -
405-672-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
405-672-728.000	OFFICE SUPPLIES	\$ -	\$ -	\$ -
405-672-751.000	GAS/OIL	\$ -	\$ -	\$ -
405-672-800.000	OTHER CHARGES	\$ -	\$ -	\$ -
405-672-820.000	PEOPLES EXPRESS	\$ 2,504	\$ 6,000	\$ 6,080
405-672-853.000	TELEPHONE	\$ -	\$ -	\$ -
405-672-858.000	CONTINGENCY	\$ -	\$ -	\$ -
405-672-863.000	VEHICLE MAINTENANCE	\$ -	\$ -	\$ -
405-672-914.000	INSURANCE	\$ -	\$ -	\$ -
405-672-921.000	UTILITIES	\$ -	\$ -	\$ -
405-673-931.000	BUILDING MAINT	\$ -	\$ -	\$ -
405-672-960.000	EDUCATION/TRAINING	\$ -	\$ -	\$ -
405-672-965.000	MISCELLANEOUS	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 2,504	\$ 6,000	\$ 6,080

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 250: RETIREE HEALTH CARE FUND

The Retiree Health Care Fund provides a way to fund both current and future expenses for retiree health care benefits. The fund was established in fiscal year 2002-2003. In fiscal year 2008-2009, Council approved participation in the Municipal Employees' Retirement System (MERS) Retiree Health Funding Vehicle. Since then the Village has made annual required contributions (ARC) to the trust.

The Retiree Health Care Fund, otherwise known as Other Postemployment Benefits (OPEB) has to follow the accounting rules as dictated by the Governmental Accounting Standards Board (GASB) 75. The OPEB liability has to be determined by an actuarial valuation. Since the Village has less than 100 employees who are eligible for this benefit the valuation only needs to be performed every two years.

The Village has fully funded its retiree health care obligations. As of June 30, 2018 the total liability for the benefit was \$1,430,200 while the net position was \$1,600,900 creating an asset of \$170,700. Due to the funding status the Village has discontinued the contributions to the trust but continues to budget for the monthly expense.

FUND BALANCE

Fund Balance 6-30-18	\$	60,165
Projected Activity 2018-19	\$	<u>-</u>
Projected Fund Balance 6-30-19	\$	60,165
Projected Activity 2019-20	\$	<u>(2,500)</u>
Projected Fund Balance 6-30-20	\$	57,665

VILLAGE OF MILFORD
2019-2020 BUDGET

RETIREE HEALTH CARE FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
250-000-581.101	TRANSFER IN FROM GENERAL FUND	\$ 26,400	\$ 22,800	\$ 26,400
250-000-581.207	TRANSFER IN FROM POLICE FUND	\$ 56,000	\$ 60,000	\$ 58,700
250-000-581.246	TRANSFER IN FROM DDA	\$ -	\$ -	\$ -
250-000-581.590	TRANSFER IN FROM SEWER	\$ -	\$ 4,400	\$ 4,800
250-000-581.591	TRANSFER IN FROM WATER	\$ -	\$ 1,600	\$ -
250-000-581.592	TRANSFER IN FROM WATER/SEWER	\$ 5,790	\$ -	\$ -
250-000-664.000	INTEREST ON INVESTMENTS	\$ 421	\$ 500	\$ 250
250-000-699.000	APPROPRIATION FUND BALANCE	\$ -	\$ 6,000	\$ -
TOTAL REVENUE		\$ 88,611	\$ 95,300	\$ 90,150
Expense				
250-236-713.101	GENERAL BENEFITS	\$ 25,700	\$ 22,800	\$ 26,400
250-236-713.207	POLICE FUND BENEFITS	\$ 56,000	\$ 60,000	\$ 58,700
250-236-713.590	SEWER BENEFITS	\$ -	\$ 4,400	\$ 4,800
250-236-713.591	WATER BENEFITS	\$ -	\$ 1,600	\$ -
250-236-713.592	WATER/SEWER BENEFITS	\$ 6,405	\$ -	\$ -
250-236-817.000	CONSULTANT	\$ -	\$ 6,000	\$ -
250-235-985.000	CAPITAL RESERVE	\$ -	\$ -	\$ 250
	SUB-TOTAL EXPENSE	\$ 88,105	\$ 94,800	\$ 90,150
250-965-990.000	TRANSFER TO MERS	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ 88,105	\$ 94,800	\$ 90,150

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 352: 2015 DDA BONDS DEBT RETIREMENT FUND

In 2015 bonds were issued for the purchase of property for redevelopment. These bonds are for a ten-year period at a cost of \$475,000. The bonds will be paid from TIF revenues that are captured by the DDA.

FUND BALANCE

Fund Balance 6-30-18	\$	-
Projected Activity 2018-19	<u>\$</u>	-
Projected Fund Balance 6-30-19	\$	-
Projected Activity 2019-20	<u>\$</u>	-
Projected Fund Balance 6-30-20	\$	-

VILLAGE OF MILFORD
2019-2020 BUDGET

2015 DDA BONDS DEBT RETIREMENT FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
352-000-581.246	TRANSFER FROM DDA	\$ -	\$ 22,325	\$ 87,750
352-000-664.000	INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -
352-000-667.000	RENTAL INCOME	\$ -	\$ -	\$ -
352-000-696.000	SALE OF BONDS	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ -	\$ 22,325	\$ 87,750

Expense				
352-990-992.000	PRINCIPAL	\$ -	\$ -	\$ 67,000
352-990-995.000	INTEREST	\$ 22,325	\$ 22,325	\$ 20,750
TOTAL EXPENSE		\$ 22,325	\$ 22,325	\$ 87,750

VILLAGE OF MILFORD
2019-2020 BUDGET

2015 DOWNTOWN DEVELOPMENT DEBT RETIREMENT BONDS

FISCAL YEAR	INTEREST <u>DUE 9-1</u>	PRINCIPAL <u>DUE 9-1</u>	TOTAL <u>DUE 9-1</u>	INTEREST <u>DUE 3-1</u>	GRAND <u>TOTAL</u>
2015-16	\$ -	\$ -	\$ -	\$ 10,294.31	\$ 10,294.31
2016-17	\$ 11,162.50	\$ -	\$ 11,162.50	\$ 11,162.50	\$ 22,325.00
2017-18	\$ 11,162.50	\$ -	\$ 11,162.50	\$ 11,162.50	\$ 22,325.00
2018-19	\$ 11,162.50	\$ -	\$ 11,162.50	\$ 11,162.50	\$ 22,325.00
2019-20	\$ 11,162.50	\$ 67,000.00	\$ 78,162.50	\$ 9,588.00	\$ 87,750.50
2020-21	\$ 9,588.00	\$ 68,000.00	\$ 77,588.00	\$ 7,990.00	\$ 85,578.00
2021-22	\$ 7,990.00	\$ 68,000.00	\$ 75,990.00	\$ 6,392.00	\$ 82,382.00
2022-23	\$ 6,392.00	\$ 68,000.00	\$ 74,392.00	\$ 4,794.00	\$ 79,186.00
2023-24	\$ 4,794.00	\$ 68,000.00	\$ 72,794.00	\$ 3,196.00	\$ 75,990.00
2024-25	\$ 3,196.00	\$ 68,000.00	\$ 71,196.00	\$ 1,598.00	\$ 72,794.00
2025-26	<u>\$ 1,598.00</u>	<u>\$ 68,000.00</u>	<u>\$ 69,598.00</u>	<u>\$ -</u>	<u>\$ 69,598.00</u>
TOTAL	\$ 78,208.00	\$ 475,000.00	\$ 553,208.00	\$ 77,339.81	\$ 630,547.81

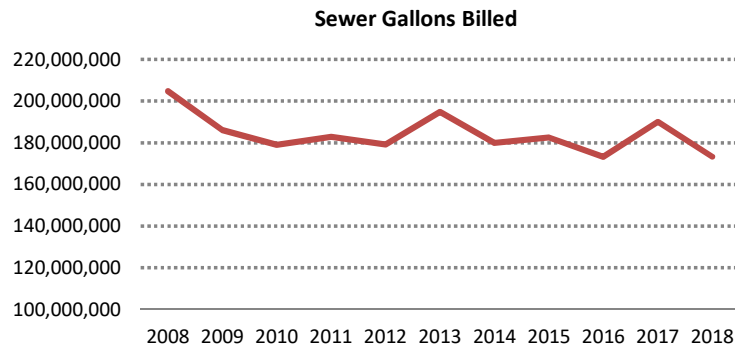
VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 590: WASTEWATER FUND

The Village has 23.2 miles of sanitary sewers which flow into the Wastewater Treatment Plant (WWTP) for processing. Originally constructed around 1970, the WWTP has undergone two major upgrades, one in 1988 and again in 2018-19.

Approximately 642,000 gallons of wastewater flows into the plant every day which then goes through a series of processes before it is discharged into the Huron River. The WWTP operates under a National Pollutant Discharge Elimination System (NPDES) permit from the State which allows for the discharge.

The plant is operated by four full-time employees who hold various levels of certification.



Did you know?
The WWTP is capable of processing 2.6M gallons of wastewater per day!

Wastewater Operating and Base Rates

Rates are calculated each year by determining the average use over a four-year period. This is an effective method due to the varying use from year to year and despite the increase in population, sewer use is still less than it was 10 years ago. During fiscal year 2018-19 the Village billed 172M gallons of sewer, for rate setting purposes the average comes out to 168M gallons. Sewer base is the only rate seeing an increase this year, the others will remain the same.

2018-19 Sewer Rates		2019-20 Sewer Rates	
Sewer Use	\$6.57	Sewer Use	\$6.57
Sewer Debt	<u>\$0.28</u>	Sewer Debt	<u>\$0.28</u>
per thousand gallons	\$6.85	per thousand gallons	\$6.85
Sewer Base	\$23.00	Sewer Base	\$23.25
SRF (Debt)	<u>\$57.00</u>	SRF (Debt)	<u>\$57.00</u>
	\$80.00		\$80.25

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 590: WASTEWATER FUND

Debt Rates

There are two debt charges on the wastewater bill. One is based on consumption, the other one is a flat-rate fee based on meter size. For every one-thousand gallons of sewer used a charge of \$0.28 will be applied, the flat-rate SRF fee will remain flat at \$57.00 per quarter. The SRF rate is expected to remain level for the duration of the loan as new users join the system. The Wastewater Fund has two (2) bond issues outstanding with maturities ranging from fiscal year 2029-30 to fiscal year 2037-38.

Debt Summary

	2019-20 Principal & Interest Payment	Outstanding Balance
2010 Capital Improvement Bond	\$ 46,466	\$ 476,360
*2015 State Revolving Fund (SRF)	\$ 689,000	\$ 11,800,000
	\$ 735,466	\$ 12,276,360

* The SRF was approved for \$10,735,000, at this time \$9,700,000 has been drawn. Until the project is finished out principal and interest payments are only an estimate.

Capital Outlay

The renovation at the Wastewater Plant is almost complete with just a few punch list items remaining. At this time \$9,700,000 has been spent and the project is estimated to come in under the original budget of \$10,735,000. A mower and gator will be replaced at a cost of \$40,000 and an upgrade of the lift station for \$15,000 is being allocated. This should be the final year for tertiary filters, their cost is estimated to be \$1,000,000. Savings for the digester upgrade and UV treatment have been added to the budget as several projects still remain at the plant.

Capital Outlay Summary

Mower & Gator	\$ 25,000
Lift Station Upgrade	\$ 15,000
Tertiary Filters	\$ 200,000
Reserve	\$ 105,000
Total Capital	\$ 345,000

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 590: WASTEWATER FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
OPERATING AND MAINTENANCE REVENUE				
590-200-643.000	BILLING	\$ -	\$ 1,100,000	\$ 1,108,000
590-200-644.000	BILLING-BASE	\$ -	\$ 250,000	\$ 258,000
590-200-664.000	INTEREST	\$ -	\$ 5,000	\$ 5,000
590-200-673.000	SALE OF FIXED ASSETS	\$ -	\$ -	\$ -
590-200-695.000	MISCELLANEOUS	\$ -	\$ 2,000	\$ 500
590-200-697.000	CONNECTION FEE	\$ -	\$ 50,000	\$ 35,000
590-200-699.000	PENALTY	\$ -	\$ 28,500	\$ 25,000
	TOTAL O&M REVENUE	\$ -	\$ 1,435,500	\$ 1,431,500
CAPITAL REVENUE				
590-200-510.000	GRANT	\$ -	\$ 175,160	\$ -
590-200-696.000	BOND PROCEEDS-SRF	\$ -	\$ 2,566,000	\$ -
590-200-660.000	APPROPRIATION CAPITAL IMP. BOND	\$ -	\$ -	\$ -
590-200-697.000	CONNECTION FEE-CAPITAL	\$ -	\$ -	\$ -
590-200-691.002	APPROPRIATION CAPITAL RESERVE	\$ -	\$ -	\$ -
	TOTAL CAPITAL REVENUE	\$ -	\$ 2,741,160	\$ -
DEBT REVENUE				
590-386-643.000	BILLING	\$ -	\$ 45,000	\$ 47,100
590-386-646.000	BILLING SRF	\$ -	\$ 630,000	\$ 634,000
590-386-664.000	INTEREST	\$ -	\$ 250	\$ 100
590-386-695.000	MISCELLANEOUS	\$ -	\$ 59,000	\$ 62,000
590-386-698.000	APPROPRIATION BOND RESERVE	\$ -	\$ -	\$ -
590-386-699.000	PENALTY	\$ -	\$ 700	\$ 400
	TOTAL DEBT REVENUE	\$ -	\$ 734,950	\$ 743,600
TOTAL REVENUE		\$ -	\$ 4,911,610	\$ 2,175,100

VILLAGE OF MILFORD

2019-2020 BUDGET

FUND 590: WASTEWATER FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Expense				
OPERATING AND MAINTENANCE				
590-535-702.000	SALARY/WAGES	\$ -	\$ 280,000	\$ 282,525
590-535-713.000	FRINGE BENEFITS	\$ -	\$ 2,000	\$ 180,000
590-535-725.000	SALARY DISTRIBUTION	\$ -	\$ 69,800	\$ 67,866
590-535-725.001	FRINGE BENEFITS DISTRIBUTION	\$ -	\$ 30,000	\$ 21,155
590-535-725.002	SALARY DISTRIBUTION DPS	\$ -	\$ 80,800	\$ 73,110
590-535-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ -	\$ 59,800	\$ 58,444
590-535-728.000	OFFICE SUPPLIES	\$ -	\$ 2,000	\$ 500
590-535-729.000	PRINTING	\$ -	\$ 700	\$ 700
590-535-730.000	POSTAGE	\$ -	\$ 2,600	\$ 2,000
590-535-731.000	PUBLICATIONS	\$ -	\$ 100	\$ 200
590-535-751.000	GAS/OIL	\$ -	\$ 5,400	\$ 5,200
590-535-757.000	OPERATING SUPPLIES	\$ -	\$ 22,000	\$ 25,000
590-535-760.000	CHEMICALS	\$ -	\$ 35,000	\$ 39,500
590-535-770.000	LAB SUPPLIES	\$ -	\$ 10,000	\$ 10,000
590-535-775.000	UNIFORMS	\$ -	\$ 2,500	\$ 3,600
590-535-801.000	AUDIT	\$ -	\$ 8,000	\$ 7,100
590-535-802.000	ADMINISTRATION FEE	\$ -	\$ 2,500	\$ 2,500
590-535-806.000	NDPES FEES	\$ -	\$ 11,600	\$ 12,000
590-535-817.000	CONSULTANT	\$ -	\$ -	\$ -
590-535-820.000	CONTRACT SERVICE	\$ -	\$ 15,000	\$ 15,000
590-535-821.000	SLUDGE DISPOSAL	\$ -	\$ 40,000	\$ 52,000
590-535-853.000	TELEPHONE	\$ -	\$ 2,600	\$ 2,500
590-535-863.000	VEHICLE MAINTENANCE	\$ -	\$ 4,500	\$ 3,000
590-535-873.000	CONFERENCES/WORKSHOPS	\$ -	\$ 2,300	\$ 1,500
590-535-914.000	LIABILITY/PROPERTY INSURANCE	\$ -	\$ 20,300	\$ 20,300
590-535-921.000	ELECTRIC	\$ -	\$ 95,000	\$ 100,000
590-535-923.000	NATURAL GAS	\$ -	\$ 11,000	\$ 7,500
590-535-924.000	UTILITIES REIMBURSEMENT	\$ -	\$ 3,500	\$ 3,500
590-535-931.000	BUILDING MAINT	\$ -	\$ 9,500	\$ 15,000
590-535-933.000	EQUIPMENT MAINT	\$ -	\$ 57,000	\$ 55,000
590-535-933.001	SCADA MAINTENANCE	\$ -	\$ 3,000	\$ 5,000
590-535-943.000	EQUIPMENT RENTAL	\$ -	\$ 4,000	\$ 3,000
590-535-958.000	MEMBERSHIPS/DUES	\$ -	\$ 1,000	\$ 1,000
590-535-960.000	EDUCATION/TRAINING	\$ -	\$ 5,000	\$ 6,000
	TOTAL O&M EXPENSE	\$ -	\$ 898,500	\$ 1,081,700

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 590: WASTEWATER FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
<u>WASTEWATER CAPITAL OUTLAY, TRANSFERS AND DEBT</u>				
CAPITAL IMPROVEMENT				
590-535-982.000	CAPITAL OUTLAY	\$ -	\$ 2,250,000	\$ 40,000
590-535-985.000	CAPITAL RESERVE	\$ -	\$ 11,500	\$ 305,000
590-535-986.000	EQUIPMENT REPLACEMENT RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>
	TOTAL CAPITAL EXPENSE	\$ -	\$ 2,261,500	\$ 345,000
TRANSFERS TO OTHER FUNDS				
590-535-990.250	TRANSFER TO RETIREE HEALTH CARE	<u>\$ -</u>	<u>\$ 4,400</u>	<u>\$ 4,800</u>
DEBT				
590-990-817.562	PAYING AGENT FEES	\$ -	\$ -	\$ -
590-990-992.386	PRINCIPAL	\$ -	\$ 454,430	\$ 470,000
590-990-995.386	INTEREST	<u>\$ -</u>	<u>\$ 209,595</u>	<u>\$ 273,600</u>
	TOTAL DEBT EXPENSE	\$ -	\$ 664,025	\$ 743,600
TOTAL EXPENSE		\$ -	\$ 3,828,425	\$ 2,175,100

VILLAGE OF MILFORD
2019-2020 BUDGET

2015 STATE REVOLVING FUND (SRF) DEBT SCHEDULE - ESTIMATED

FISCAL YEAR	PRINCIPAL <u>DUE 10-1</u>	INTEREST <u>DUE 10-1</u>	TOTAL <u>DUE 10-1</u>	INTEREST <u>DUE 4-1</u>	GRAND <u>TOTAL</u>
2015-16	\$ -	\$ -	\$ -	\$ 2,387.83	\$ 2,387.83
2016-17	\$ -	\$ 29,659.00	\$ 29,659.00	\$ 53,715.00	\$ 83,374.00
2017-18	\$ 315,000.00	\$ 61,759.00	\$ 376,759.00	\$ 66,895.00	\$ 443,654.00
2018-19	\$ 425,000.00	\$ 130,000.00	\$ 555,000.00	\$ 126,000.00	\$ 681,000.00
2019-20	\$ 440,000.00	\$ 124,937.50	\$ 564,937.50	\$ 124,937.50	\$ 689,875.00
2020-21	\$ 445,000.00	\$ 119,437.50	\$ 564,437.50	\$ 119,437.50	\$ 683,875.00
2021-22	\$ 460,000.00	\$ 113,875.00	\$ 573,875.00	\$ 113,875.00	\$ 687,750.00
2022-23	\$ 475,000.00	\$ 108,125.00	\$ 583,125.00	\$ 108,125.00	\$ 691,250.00
2023-24	\$ 485,000.00	\$ 102,187.50	\$ 587,187.50	\$ 102,187.50	\$ 689,375.00
2024-25	\$ 495,000.00	\$ 96,125.00	\$ 591,125.00	\$ 96,125.00	\$ 687,250.00
2025-26	\$ 505,000.00	\$ 89,937.50	\$ 594,937.50	\$ 89,937.50	\$ 684,875.00
2026-27	\$ 520,000.00	\$ 83,625.00	\$ 603,625.00	\$ 83,625.00	\$ 687,250.00
2027-28	\$ 535,000.00	\$ 77,125.00	\$ 612,125.00	\$ 77,125.00	\$ 689,250.00
2028-29	\$ 545,000.00	\$ 70,437.50	\$ 615,437.50	\$ 70,437.50	\$ 685,875.00
2029-30	\$ 560,000.00	\$ 63,625.00	\$ 623,625.00	\$ 63,625.00	\$ 687,250.00
2030-31	\$ 575,000.00	\$ 56,625.00	\$ 631,625.00	\$ 56,625.00	\$ 688,250.00
2031-32	\$ 595,000.00	\$ 49,437.50	\$ 644,437.50	\$ 49,437.50	\$ 693,875.00
2032-33	\$ 605,000.00	\$ 42,000.00	\$ 647,000.00	\$ 42,000.00	\$ 689,000.00
2033-34	\$ 620,000.00	\$ 34,437.50	\$ 654,437.50	\$ 34,437.50	\$ 688,875.00
2034-35	\$ 640,000.00	\$ 26,687.50	\$ 666,687.50	\$ 26,687.50	\$ 693,375.00
2035-36	\$ 655,000.00	\$ 18,687.50	\$ 673,687.50	\$ 18,687.50	\$ 692,375.00
2036-37	\$ 670,000.00	\$ 10,500.00	\$ 680,500.00	\$ 10,500.00	\$ 691,000.00
2037-38	<u>\$ 170,000.00</u>	<u>\$ 2,125.00</u>	<u>\$ 172,125.00</u>	<u>\$ 2,125.00</u>	<u>\$ 174,250.00</u>
	\$ 10,735,000.00	\$ 1,511,355.50	\$ 12,246,355.50	\$ 1,538,935.33	\$ 13,785,290.83

VILLAGE OF MILFORD
2019-2020 BUDGET

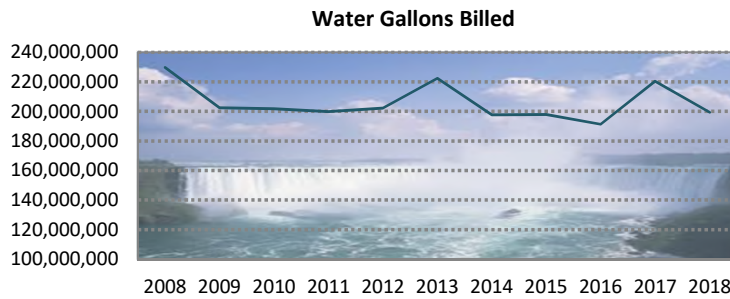
FUND 591: WATER FUND

The Department of Public Services (DPS) staff is responsible for maintaining the Village's 27 miles of its water treatment and distribution system. Several employees hold various levels of certifications as required by the State of Michigan for the treatment and monitoring processes necessary to operate the water system.

Residents and businesses are serviced by two wells that are located in Central Park. These wells have a Wellhead Protection Zone identified which helps protect the groundwater aquifer that provides drinking water to the residents. A third well, a contingency well, is not currently connected to the distribution system. Funds continue to be put in reserve to make the well operational until it is needed. Two water towers provide the water system with a storage capacity of 1,145,000 gallons.

Water is pumped from the wells into the Iron Removal Plant. After the iron is removed, chlorine is added as a disinfectant then flouride is added at .80 ppm per day. Village water is considered very hard at .24 grains per gallon.

The Village bills approximately 2,765 water accounts on a quarterly basis. About 10% of the accounts are just for irrigation.



Did you know?

The amount of water used by the Village in one year is equal to the amount of water that goes over Niagara Falls every 5 minutes!

Water - Operating , Base and Debt Rates

Rates are calculated each year by determining the average water use over a four-year period. This is an effective method due to the varying use from year to year and despite the increase in population, water use is still less than it was 10 years ago. For rate setting purposes the four-year average comes out to 202M gallons.

Due to inflation, water use and base rates are increasing slightly.

2018-19 Water Rates		2019-20 Water Rates	
Water Use	\$1.98	Water Use	\$2.00
Water Debt	<u>\$1.73</u>	Water Debt	<u>\$1.76</u>
per thousand gallons	\$3.71	per thousand gallons	\$3.76
Water Base	\$24.80	Water Base	\$25.00

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 591: WATER FUND

Debt

The Water Fund currently has four outstanding debt issues. Two of the issues are set to expire in fiscal year 2021-22, the other two are in 2028-29 and 2029-30. The debt rate fluctuates to accommodate the principal and interest payments.

Debt Summary

	2019-20 Principal & Interest Payment	Outstanding Balance
2001 Drinking Water Revolving Fund (DWRF)	\$ 122,313	\$ 235,000
2002 Drinking Water Revolving Fund (DWRF)	\$ 113,126	\$ 220,000
2008 Drinking Water Revolving Fund (DWRF)	\$ 102,250	\$ 810,000
2010 Capital Improvement Bond	<u>\$ 22,040</u>	<u>\$ 181,545</u>
	\$ 359,729	\$ 1,446,545

Capital Outlay

A total of \$267,000 has been budgeted for capital for the water system. Water meters and hydrants have an annual cost of \$16,000. Cleaning and inspection of well #2 is \$20,000. Funding for a contingency well is also being allocated. The total cost is estimated to be in excess of \$1M. Plans are to reserve \$100,000 annually to fund this project in an effort to reduce the final cost when the well has to be put into service as mandated by the MDEQ. Depreciation for equipment replacement is being funded as well.

Capital Outlay Summary

Water Meters	\$ 10,000
Hydrants	\$ 6,000
Well #2 Inspect & Clean	\$ 20,000
<i>Equipment Replacement</i>	\$ 131,000
<i>Reserve for Well #3</i>	<u>\$ 100,000</u>
Total Capital	\$ 267,000

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 591: WATER FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Revenue				
OPERATING AND MAINTENANCE REVENUE				
591-100-510.000	GRANT	\$ -	\$ -	\$ -
591-100-556.000	WELLHEAD PROTECTION GRANT	\$ -	\$ 5,460	\$ 4,000
591-100-643.000	BILLING	\$ -	\$ 395,000	\$ 404,000
591-100-644.000	BILLING-BASE	\$ -	\$ 270,000	\$ 282,000
591-100-664.000	INTEREST	\$ -	\$ 5,200	\$ 4,000
591-100-676.000	CONTRIBUTIONS FROM DEVELOPER	\$ -	\$ -	\$ -
591-100-695.000	MISCELLANEOUS	\$ -	\$ 9,000	\$ 5,000
591-100-697.000	CONNECTION FEE	\$ -	\$ 50,260	\$ 35,000
591-100-699.000	PENALTY	\$ -	\$ 11,000	\$ 10,000
	TOTAL O&M REVENUE	\$ -	\$ 745,920	\$ 744,000
CAPITAL REVENUE				
591-100-660.000	CAPITAL IMPROVEMENT BOND	\$ -	\$ -	\$ -
591-100-697.000	CONNECTION FEE	\$ -	\$ -	\$ -
591-100-698.000	APPROPRIATION CAPITAL RESERVE	\$ -	\$ -	\$ -
	TOTAL CAPITAL REVENUE	\$ -	\$ -	\$ -
DEBT REVENUE				
591-186-643.000	BILLING	\$ -	\$ 330,000	\$ 354,000
591-186-664.000	INTEREST	\$ -	\$ 650	\$ 700
591-186-698.000	APPROPRIATION BOND RESERVE	\$ -	\$ -	\$ -
591-186-699.000	PENALTY	\$ -	\$ 5,500	\$ 5,200
	TOTAL DEBT REVENUE	\$ -	\$ 336,150	\$ 359,900
TOTAL REVENUE		\$ -	\$ 1,082,070	\$ 1,103,900

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 591: WATER FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Expense				
OPERATING AND MAINTENANCE				
591-530-702.000	SALARY/WAGES	\$ -	\$ -	\$ -
591-530-713.000	FRINGE BENEFITS	\$ -	\$ -	\$ -
591-530-725.000	SALARY DISTRIBUTION	\$ -	\$ 57,400	\$ 50,725
591-530-725.001	FRINGE BENEFITS DISTRIBUTION	\$ -	\$ 26,400	\$ 26,455
591-530-725.002	SALARY DISTRIBUTION DPS	\$ -	\$ 113,000	\$ 111,830
591-530-725.003	FRINGE BENEFITS DISTRIBUTION DPS	\$ -	\$ 80,000	\$ 89,380
591-530-728.000	OFFICE SUPPLY	\$ -	\$ 55	\$ 200
591-530-729.000	PRINTING	\$ -	\$ 460	\$ 760
591-530-730.000	POSTAGE	\$ -	\$ 1,600	\$ 1,900
591-530-751.000	GAS/OIL	\$ -	\$ 2,550	\$ 2,500
591-530-757.000	OPERATING SUPPLY	\$ -	\$ 17,000	\$ 12,500
591-530-760.000	OPERATING CHEMICALS	\$ -	\$ 3,500	\$ 11,000
591-530-770.000	LAB SUPPLY	\$ -	\$ 400	\$ 1,000
591-530-775.000	UNIFORMS/MAT RENTAL	\$ -	\$ 100	\$ 500
591-530-778.000	WELLHEAD PROTECTION PROGRAM	\$ -	\$ 11,400	\$ 4,000
591-530-801.000	AUDIT	\$ -	\$ 5,720	\$ 7,100
591-530-802.000	GENERAL ADMINISTRATION FEE	\$ -	\$ 2,500	\$ 2,500
591-530-817.000	CONSULTANT	\$ -	\$ -	\$ 2,000
591-530-820.000	CONTRACT SERVICES	\$ -	\$ 23,000	\$ 30,000
591-530-853.000	TELEPHONE	\$ -	\$ 2,200	\$ 3,000
591-530-858.000	CONTINGENCY	\$ -	\$ -	\$ -
591-530-863.000	VEHICLE MAINT	\$ -	\$ 1,200	\$ 1,000
591-530-873.000	CONFERENCE/WORKSHOPS	\$ -	\$ 500	\$ 1,500
591-530-905.000	PUBLISHING	\$ -	\$ 1,000	\$ 1,100
591-530-914.000	LIABILITY/PROPERTY INSURANCE	\$ -	\$ 7,050	\$ 7,200
591-530-921.000	ELECTRIC	\$ -	\$ 64,000	\$ 70,000
591-530-923.000	NATURAL GAS	\$ -	\$ 1,100	\$ 750
591-530-924.000	UTILITIES REIMBURSEMENT	\$ -	\$ 3,000	\$ 3,000
591-530-931.000	BUILDING MAINTENANCE	\$ -	\$ 500	\$ 5,000

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 591: WATER FUND

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
591-530-933.000	EQUIPMENT MAINTENANCE	\$ -	\$ 1,500	\$ 7,000
591-530-943.000	EQUIPMENT RENTAL	\$ -	\$ 7,500	\$ 18,000
591-530-958.000	MEMBERSHIP/DUES	\$ -	\$ 1,000	\$ 2,200
591-530-960.000	EDUCATION/TRAINING	\$ -	\$ 3,200	\$ 2,800
591-530-965.000	MISCELLANEOUS	\$ -	\$ 5,000	\$ -
591-530-972.000	EQUIPMENT REPLACEMENT RESERVE	<u>\$ -</u>	<u>\$ 88,414</u>	<u>\$ 131,000</u>
	TOTAL O&M EXPENSE	\$ -	\$ 532,249	\$ 607,900
 <u>WATER CAPITAL OUTLAY, TRANSFERS AND DEBT</u>				
CAPITAL OPERATING				
591-530-982.000	CAPITAL OUTLAY	\$ -	\$ 110,000	\$ 36,000
591-530-985.000	CAPITAL RESERVE	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 100,000</u>
	TOTAL CAPITAL EXPENSE	\$ -	\$ 110,000	\$ 136,000
 TRANSFERS TO OTHER FUNDS				
591-530-990.250	TRANSFER TO RETIREE HEALTH CARE	<u>\$ -</u>	<u>\$ 1,600</u>	<u>\$ -</u>
 DEBT				
591-990-817.186	PAYING AGENT FEES	\$ -	\$ 125	\$ 250
591-990-992.186	DEBT PRINCIPAL	\$ -	\$ 298,965	\$ 313,980
591-990-992.186	REDEMPTION OF DEBT	\$ -	\$ -	\$ -
591-990-995.186	INTEREST	<u>\$ -</u>	<u>\$ 53,450</u>	<u>\$ 45,770</u>
	TOTAL DEBT EXPENSE	\$ -	\$ 352,540	\$ 360,000
TOTAL EXPENSE		\$ -	\$ 996,389	\$ 1,103,900

VILLAGE OF MILFORD
2019-2020 BUDGET

WATER/WASTEWATER RATE HISTORY

DATE	WATER BASE	WASTEWATER BASE	WATER PER 1,000 GALLONS	WASTEWATER PER 1,000 GALLONS	WATER BOND PER 1,000 GALLONS	WASTEWATER BOND PER 1,000 GALLONS	WASTEWATER SRF BOND BASE
7-1-19	\$ 25.00	\$ 23.25	\$ 2.00	\$ 6.57	\$ 1.76	\$ 0.28	\$ 57.00
7-1-18	\$ 24.80	\$ 23.00	\$ 1.98	\$ 6.57	\$ 1.73	\$ 0.28	\$ 57.00
7-1-17	\$ 24.80	\$ 23.00	\$ 1.98	\$ 6.57	\$ 1.97	\$ 0.22	\$ 35.00
7-1-16	\$ 24.50	\$ 20.53	\$ 1.88	\$ 6.31	\$ 2.40	\$ 0.22	\$ 25.00
7-1-15	\$ 18.60	\$ 17.25	\$ 1.51	\$ 4.91	\$ 2.22	\$ 0.22	\$ -
7-1-14	\$ 12.00	\$ 6.19	\$ 1.64	\$ 5.05	\$ 2.38	\$ 0.24	\$ -
7-1-13	\$ 12.00	\$ 4.33	\$ 1.58	\$ 4.94	\$ 2.32	\$ 0.19	\$ -
7-1-12	\$ 12.00	\$ 4.33	\$ 1.58	\$ 4.89	\$ 2.32	\$ 0.19	\$ -
7-1-11	\$ 12.00	\$ 4.33	\$ 1.58	\$ 4.84	\$ 2.32	\$ 0.19	\$ -
7-1-10	\$ 12.00	\$ 4.33	\$ 1.53	\$ 4.73	\$ 2.01	\$ 0.31	\$ -
7-1-09	\$ 12.00	\$ 4.33	\$ 1.53	\$ 4.38	\$ 1.95	\$ 0.37	\$ -
7-1-08	\$ 12.00	\$ 4.33	\$ 1.44	\$ 4.01	\$ 1.95	\$ 0.37	\$ -
1-1-08	\$ 12.00	\$ 4.33	\$ 1.44	\$ 3.88	\$ 2.19	\$ 0.20	\$ -
7-1-07	\$ 12.00	\$ 4.33	\$ 1.44	\$ 3.88	\$ 2.39	\$ -	\$ -
7-1-06	\$ 12.00	\$ 4.33	\$ 1.44	\$ 3.74	\$ 0.91	\$ 1.48	\$ -
7-1-05	\$ 12.00	\$ 4.33	\$ 1.31	\$ 3.65	\$ 0.91	\$ 1.48	\$ -
7-1-04	\$ 12.00	\$ 4.33	\$ 1.31	\$ 3.56	\$ 0.91	\$ 1.48	\$ -
7-1-03	\$ 12.00	\$ 4.33	\$ 1.31	\$ 3.45	\$ 0.91	\$ 1.48	\$ -
7-1-02	\$ 12.00	\$ 4.33	\$ 1.26	\$ 3.30	\$ 0.91	\$ 1.48	\$ -
7-1-01	\$ 12.00	\$ 4.33	\$ 1.20	\$ 3.30	\$ 0.50	\$ 1.48	\$ -
7-1-00	\$ 12.00	\$ 4.33	\$ 1.00	\$ 2.83	\$ 0.44	\$ 1.38	\$ -
7-1-99	\$ 12.00	\$ 4.33	\$ 0.94	\$ 2.62	\$ 0.44	\$ 1.37	\$ -
7-1-98	\$ 12.00	\$ 4.26	\$ 0.93	\$ 2.58	\$ 0.50	\$ 1.37	\$ -
7-1-97	\$ 12.00	\$ 4.26	\$ 0.95	\$ 2.47	\$ 0.50	\$ 1.37	\$ -
7-1-96	\$ 12.00	\$ 4.26	\$ 0.95	\$ 2.45	\$ -	\$ 1.37	\$ -
7-1-95	\$ 12.00	\$ 4.26	\$ 0.74	\$ 2.45	\$ -	\$ 1.37	\$ -
7-1-94	\$ 12.00	\$ 4.26	\$ 0.70	\$ 2.45	\$ -	\$ 1.37	\$ -
7-1-93	\$ 12.00	\$ 4.26	\$ 0.70	\$ 2.35	\$ -	\$ 1.37	\$ -
7-1-92	\$ 12.00	\$ 4.26	\$ 0.70	\$ 2.25	\$ -	\$ 1.37	\$ -
7-1-91			\$ 0.70	\$ 2.25	\$ -	\$ 1.37	
7-1-90			\$ 0.70	\$ 2.10	\$ -	\$ 1.30	
7-1-88			\$ 0.70	\$ 1.75	\$ -	\$ 1.30	
1-1-88			\$ 0.70	\$ 1.70	\$ -	\$ 1.60	
7-1-87			\$ 0.70	\$ 0.55	\$ -	\$ 1.60	
12-1-86			\$ 0.70	\$ 0.55	\$ -	\$ 2.30	
6-1-86			\$ 0.70	\$ 0.55	\$ -	\$ -	
6-1-85			\$ 0.55	\$ 1.05	\$ -	\$ -	
7-1-82			\$ 0.55	\$ 0.55	\$ -	\$ -	
5-1-81			\$ 0.55	\$ 0.55	\$ -	\$ -	

VILLAGE OF MILFORD
2019-2020 BUDGET

2001 DRINKING WATER REVOLVING FUND DEBT SCHEDULE

FISCAL YEAR	PRINCIPAL <u>DUE 10-1</u>	INTEREST <u>DUE 10-1</u>	TOTAL <u>DUE 10-1</u>	INTEREST <u>DUE 4-1</u>	GRAND <u>TOTAL</u>
2001-02	\$	726.21	\$ 726.21	\$ 12,719.00	\$ 13,445.21
2002-03	\$ 75,000.00	\$ 23,073.00	\$ 98,073.00	\$ 22,739.00	\$ 120,812.00
2003-04	\$ 75,000.00	\$ 22,875.00	\$ 97,875.00	\$ 21,938.00	\$ 119,813.00
2004-05	\$ 80,000.00	\$ 21,938.00	\$ 101,938.00	\$ 20,938.00	\$ 122,876.00
2005-06	\$ 80,000.00	\$ 20,938.00	\$ 100,938.00	\$ 19,938.00	\$ 120,876.00
2006-07	\$ 80,000.00	\$ 19,938.00	\$ 99,938.00	\$ 18,938.00	\$ 118,876.00
2007-08	\$ 85,000.00	\$ 18,938.00	\$ 103,938.00	\$ 17,875.00	\$ 121,813.00
2008-09	\$ 85,000.00	\$ 17,875.00	\$ 102,875.00	\$ 16,813.00	\$ 119,688.00
2009-10	\$ 90,000.00	\$ 16,813.00	\$ 106,813.00	\$ 15,688.00	\$ 122,501.00
2010-11	\$ 90,000.00	\$ 15,688.00	\$ 105,688.00	\$ 14,563.00	\$ 120,251.00
2011-12	\$ 95,000.00	\$ 14,563.00	\$ 109,563.00	\$ 13,375.00	\$ 122,938.00
2012-13	\$ 95,000.00	\$ 13,375.00	\$ 108,375.00	\$ 12,188.00	\$ 120,563.00
2013-14	\$ 95,000.00	\$ 12,188.00	\$ 107,188.00	\$ 11,000.00	\$ 118,188.00
2014-15	\$ 100,000.00	\$ 11,000.00	\$ 111,000.00	\$ 9,750.00	\$ 120,750.00
2015-16	\$ 105,000.00	\$ 9,750.00	\$ 114,750.00	\$ 8,438.00	\$ 123,188.00
2016-17	\$ 105,000.00	\$ 8,438.00	\$ 113,438.00	\$ 7,125.00	\$ 120,563.00
2017-18	\$ 110,000.00	\$ 7,125.00	\$ 117,125.00	\$ 5,750.00	\$ 122,875.00
2018-19	\$ 110,000.00	\$ 5,750.00	\$ 115,750.00	\$ 4,375.00	\$ 120,125.00
2019-20	\$ 115,000.00	\$ 4,375.00	\$ 119,375.00	\$ 2,938.00	\$ 122,313.00
2020-21	\$ 115,000.00	\$ 2,938.00	\$ 117,938.00	\$ 1,500.00	\$ 119,438.00
2021-22	<u>\$ 120,000.00</u>	<u>\$ 1,500.00</u>	<u>\$ 121,500.00</u>	<u>\$ -</u>	<u>\$ 121,500.00</u>
TOTAL	\$ 1,905,000.00	\$ 269,804.21	\$ 2,174,804.21	\$ 258,588.00	\$ 2,433,392.21

VILLAGE OF MILFORD
2019-2020 BUDGET

2002 DRINKING WATER REVOLVING FUND DEBT SCHEDULE

<u>FISCAL</u> <u>YEAR</u>	<u>INTEREST</u> <u>DUE 10-1</u>		<u>INTEREST</u> <u>DUE 4-1</u>		<u>PRINCIPAL</u> <u>DUE 4-1</u>		<u>TOTAL</u> <u>DUE 4-1</u>		<u>GRAND</u> <u>TOTAL</u>	
2002-03	\$	6,821.00	\$	19,953.73	\$	70,000.00	\$	89,953.73	\$	96,774.73
2003-04	\$	19,694.00	\$	20,446.48	\$	70,000.00	\$	90,446.48	\$	110,140.48
2004-05	\$	19,611.06	\$	19,611.06	\$	70,000.00	\$	89,611.06	\$	109,222.12
2005-06	\$	19,445.00	\$	19,375.00	\$	75,000.00	\$	94,375.00	\$	113,820.00
2006-07	\$	18,437.00	\$	18,437.00	\$	75,000.00	\$	93,437.00	\$	111,874.00
2007-08	\$	17,500.00	\$	17,500.00	\$	80,000.00	\$	97,500.00	\$	115,000.00
2008-09	\$	16,500.00	\$	16,500.00	\$	80,000.00	\$	96,500.00	\$	113,000.00
2009-10	\$	15,500.00	\$	15,500.00	\$	80,000.00	\$	95,500.00	\$	111,000.00
2010-11	\$	14,500.00	\$	14,500.00	\$	85,000.00	\$	99,500.00	\$	114,000.00
2011-12	\$	13,437.00	\$	13,437.00	\$	85,000.00	\$	98,437.00	\$	111,874.00
2012-13	\$	12,375.00	\$	12,375.00	\$	90,000.00	\$	102,375.00	\$	114,750.00
2013-14	\$	11,250.00	\$	11,250.00	\$	90,000.00	\$	101,250.00	\$	112,500.00
2014-15	\$	10,125.00	\$	10,125.00	\$	95,000.00	\$	105,125.00	\$	115,250.00
2015-16	\$	8,937.00	\$	8,937.00	\$	95,000.00	\$	103,937.00	\$	112,874.00
2016-17	\$	7,750.00	\$	7,750.00	\$	95,000.00	\$	102,750.00	\$	110,500.00
2017-18	\$	6,563.00	\$	6,563.00	\$	100,000.00	\$	106,563.00	\$	113,126.00
2018-19	\$	5,313.00	\$	5,313.00	\$	100,000.00	\$	105,313.00	\$	110,626.00
2019-20	\$	4,063.00	\$	4,063.00	\$	105,000.00	\$	109,063.00	\$	113,126.00
2020-21	\$	2,750.00	\$	2,750.00	\$	110,000.00	\$	112,750.00	\$	115,500.00
2021-22	\$	1,375.00	\$	1,375.00	\$	110,000.00	\$	111,375.00	\$	112,750.00
TOTAL	\$	231,946.06	\$	245,761.27	\$	1,760,000.00	\$	2,005,761.27	\$	2,237,707.33

VILLAGE OF MILFORD
2019-2020 BUDGET

2008 DRINKING WATER REVOLVING FUND DEBT SCHEDULE

<u>FISCAL</u> <u>YEAR</u>	<u>INTEREST</u> <u>DUE 10-1</u>	<u>INTEREST</u> <u>DUE 4-1</u>	<u>PRINCIPAL</u> <u>DUE 4-1</u>	<u>TOTAL</u> <u>DUE 4-1</u>	<u>GRAND</u> <u>TOTAL</u>
2009-10	\$ 19,750.00	\$ 19,750.00	\$ 60,000.00	\$ 79,750.00	\$ 99,500.00
2010-11	\$ 19,000.00	\$ 19,000.00	\$ 65,000.00	\$ 84,000.00	\$ 103,000.00
2011-12	\$ 18,187.50	\$ 18,187.50	\$ 65,000.00	\$ 83,187.50	\$ 101,375.00
2012-13	\$ 17,375.00	\$ 17,375.00	\$ 65,000.00	\$ 82,375.00	\$ 99,750.00
2013-14	\$ 16,562.50	\$ 16,562.50	\$ 70,000.00	\$ 86,562.50	\$ 103,125.00
2014-15	\$ 15,687.50	\$ 15,687.50	\$ 70,000.00	\$ 85,687.50	\$ 101,375.00
2015-16	\$ 14,812.50	\$ 14,812.50	\$ 70,000.00	\$ 84,812.50	\$ 99,625.00
2016-17	\$ 13,937.50	\$ 13,937.50	\$ 75,000.00	\$ 88,937.50	\$ 102,875.00
2017-18	\$ 13,000.00	\$ 13,000.00	\$ 75,000.00	\$ 88,000.00	\$ 101,000.00
2018-19	\$ 12,062.50	\$ 12,062.50	\$ 75,000.00	\$ 87,062.50	\$ 99,125.00
2019-20	\$ 11,125.00	\$ 11,125.00	\$ 80,000.00	\$ 91,125.00	\$ 102,250.00
2020-21	\$ 10,125.00	\$ 10,125.00	\$ 80,000.00	\$ 90,125.00	\$ 100,250.00
2021-22	\$ 9,125.00	\$ 9,125.00	\$ 85,000.00	\$ 94,125.00	\$ 103,250.00
2022-23	\$ 8,062.50	\$ 8,062.50	\$ 85,000.00	\$ 93,062.50	\$ 101,125.00
2023-24	\$ 7,000.00	\$ 7,000.00	\$ 90,000.00	\$ 97,000.00	\$ 104,000.00
2024-25	\$ 5,875.00	\$ 5,875.00	\$ 90,000.00	\$ 95,875.00	\$ 101,750.00
2025-26	\$ 4,750.00	\$ 4,750.00	\$ 90,000.00	\$ 94,750.00	\$ 99,500.00
2026-27	\$ 3,625.00	\$ 3,625.00	\$ 95,000.00	\$ 98,625.00	\$ 102,250.00
2027-28	\$ 2,437.50	\$ 2,437.50	\$ 95,000.00	\$ 97,437.50	\$ 99,875.00
2028-29	<u>\$ 1,250.00</u>	<u>\$ 1,250.00</u>	<u>\$ 100,000.00</u>	<u>\$ 101,250.00</u>	<u>\$ 102,500.00</u>
	\$ 223,750.00	\$ 223,750.00	\$ 1,580,000.00	\$ 1,803,750.00	\$ 2,027,500.00

VILLAGE OF MILFORD
2019-2020 BUDGET

2010 CAPITAL IMPROVEMENT BOND DEBT SCHEDULE

FISCAL YEAR	INTEREST DUE 10-1	PRINCIPLE DUE 10-1	TOTAL DUE 10-1	INTEREST DUE 4-1	GRAND TOTAL
2010-11	\$ 23,338.54	\$ -	\$ 23,338.54	\$ 28,006.25	\$ 51,344.79
2011-12	\$ 28,006.25	\$ 25,000.00	\$ 53,006.25	\$ 27,662.50	\$ 80,668.75
2012-13	\$ 27,662.50	\$ 25,000.00	\$ 52,662.50	\$ 27,318.75	\$ 79,981.25
2013-14	\$ 27,318.75	\$ 25,000.00	\$ 52,318.75	\$ 26,975.00	\$ 79,293.75
2014-15	\$ 26,975.00	\$ 50,000.00	\$ 76,975.00	\$ 26,287.50	\$ 103,262.50
2015-16	\$ 26,287.50	\$ 50,000.00	\$ 76,287.50	\$ 25,537.50	\$ 101,825.00
2016-17	\$ 25,537.50	\$ 50,000.00	\$ 75,537.50	\$ 24,725.00	\$ 100,262.50
2017-18	\$ 24,725.00	\$ 50,000.00	\$ 74,725.00	\$ 23,850.00	\$ 98,575.00
2018-19	\$ 23,850.00	\$ 75,000.00	\$ 98,850.00	\$ 22,443.75	\$ 121,293.75
2019-20	\$ 22,443.75	\$ 75,000.00	\$ 97,443.75	\$ 20,943.75	\$ 118,387.50
2020-21	\$ 20,943.75	\$ 75,000.00	\$ 95,943.75	\$ 19,443.75	\$ 115,387.50
2021-22	\$ 19,443.75	\$ 75,000.00	\$ 94,443.75	\$ 17,925.00	\$ 112,368.75
2022-23	\$ 17,925.00	\$ 75,000.00	\$ 92,925.00	\$ 16,406.25	\$ 109,331.25
2023-24	\$ 16,406.25	\$ 75,000.00	\$ 91,406.25	\$ 14,887.50	\$ 106,293.75
2024-25	\$ 14,887.50	\$ 100,000.00	\$ 114,887.50	\$ 12,737.50	\$ 127,625.00
2025-26	\$ 12,737.50	\$ 100,000.00	\$ 112,737.50	\$ 10,587.50	\$ 123,325.00
2026-27	\$ 10,587.50	\$ 100,000.00	\$ 110,587.50	\$ 8,437.50	\$ 119,025.00
2027-28	\$ 8,437.50	\$ 125,000.00	\$ 133,437.50	\$ 5,625.00	\$ 139,062.50
2028-29	\$ 5,625.00	\$ 125,000.00	\$ 130,625.00	\$ 2,812.50	\$ 133,437.50
2029-30	<u>\$ 2,812.50</u>	<u>\$ 125,000.00</u>	<u>\$ 127,812.50</u>	<u>\$ -</u>	<u>\$ 127,812.50</u>
	\$ 385,951.04	\$ 1,400,000.00	\$ 1,785,951.04	\$ 362,612.50	\$ 2,148,563.54

*Bond proceeds split between the following four funds:

General Fund	26.22%	\$ 19,665.00	\$ 11,376.20	\$ 31,041.20
DDA	15.91%	\$ 11,932.50	\$ 6,902.95	\$ 18,835.45
Sewer	39.25%	\$ 29,437.50	\$ 17,029.59	\$ 46,467.09
Water	18.62%	<u>\$ 13,965.00</u>	<u>\$ 8,078.75</u>	<u>\$ 22,043.75</u>
		\$ 75,000.00	\$ 43,387.50	\$ 118,387.50

VILLAGE OF MILFORD
2019-2020 BUDGET

2015 STATE REVOLVING FUND (SRF) DEBT SCHEDULE - ESTIMATED

FISCAL YEAR	PRINCIPAL <u>DUE 10-1</u>	INTEREST <u>DUE 10-1</u>	TOTAL <u>DUE 10-1</u>	INTEREST <u>DUE 4-1</u>	GRAND <u>TOTAL</u>
2015-16	\$ -	\$ -	\$ -	\$ 2,387.83	\$ 2,387.83
2016-17	\$ -	\$ 29,659.00	\$ 29,659.00	\$ 53,715.00	\$ 83,374.00
2017-18	\$ 315,000.00	\$ 61,759.00	\$ 376,759.00	\$ 66,895.00	\$ 443,654.00
2018-19	\$ 425,000.00	\$ 130,000.00	\$ 555,000.00	\$ 126,000.00	\$ 681,000.00
2019-20	\$ 440,000.00	\$ 124,937.50	\$ 564,937.50	\$ 124,937.50	\$ 689,875.00
2020-21	\$ 445,000.00	\$ 119,437.50	\$ 564,437.50	\$ 119,437.50	\$ 683,875.00
2021-22	\$ 460,000.00	\$ 113,875.00	\$ 573,875.00	\$ 113,875.00	\$ 687,750.00
2022-23	\$ 475,000.00	\$ 108,125.00	\$ 583,125.00	\$ 108,125.00	\$ 691,250.00
2023-24	\$ 485,000.00	\$ 102,187.50	\$ 587,187.50	\$ 102,187.50	\$ 689,375.00
2024-25	\$ 495,000.00	\$ 96,125.00	\$ 591,125.00	\$ 96,125.00	\$ 687,250.00
2025-26	\$ 505,000.00	\$ 89,937.50	\$ 594,937.50	\$ 89,937.50	\$ 684,875.00
2026-27	\$ 520,000.00	\$ 83,625.00	\$ 603,625.00	\$ 83,625.00	\$ 687,250.00
2027-28	\$ 535,000.00	\$ 77,125.00	\$ 612,125.00	\$ 77,125.00	\$ 689,250.00
2028-29	\$ 545,000.00	\$ 70,437.50	\$ 615,437.50	\$ 70,437.50	\$ 685,875.00
2029-30	\$ 560,000.00	\$ 63,625.00	\$ 623,625.00	\$ 63,625.00	\$ 687,250.00
2030-31	\$ 575,000.00	\$ 56,625.00	\$ 631,625.00	\$ 56,625.00	\$ 688,250.00
2031-32	\$ 595,000.00	\$ 49,437.50	\$ 644,437.50	\$ 49,437.50	\$ 693,875.00
2032-33	\$ 605,000.00	\$ 42,000.00	\$ 647,000.00	\$ 42,000.00	\$ 689,000.00
2033-34	\$ 620,000.00	\$ 34,437.50	\$ 654,437.50	\$ 34,437.50	\$ 688,875.00
2034-35	\$ 640,000.00	\$ 26,687.50	\$ 666,687.50	\$ 26,687.50	\$ 693,375.00
2035-36	\$ 655,000.00	\$ 18,687.50	\$ 673,687.50	\$ 18,687.50	\$ 692,375.00
2036-37	\$ 670,000.00	\$ 10,500.00	\$ 680,500.00	\$ 10,500.00	\$ 691,000.00
2037-38	<u>\$ 170,000.00</u>	<u>\$ 2,125.00</u>	<u>\$ 172,125.00</u>	<u>\$ 2,125.00</u>	<u>\$ 174,250.00</u>
	<u>\$ 10,735,000.00</u>	<u>\$ 1,511,355.50</u>	<u>\$ 12,246,355.50</u>	<u>\$ 1,538,935.33</u>	<u>\$ 13,785,290.83</u>

VILLAGE OF MILFORD

2019-2020 BUDGET

FUND 243: BROWNFIELD AUTHORITY

Brownfield legislation was enacted to encourage the development of properties that are environmentally undesirable. In many cases, such properties are located in the Central Business Districts; Brownfield enabling law provides tax support to revitalize these areas and neutralize the additional costs associated with them. The Village has adopted Brownfield Plans for three properties: 505 N. Main, the Summit Street site at N. Milford Road, and the former TRW site owned by the DDA. The taxes captured under the plans pay for the costs of eligible activities on each property, including baseline environmental assessments, due care activities, removal and remediation of impacted soils, and additional response activities. The enabling law also allows local municipalities to recoup administrative costs and fund a Local Remediation Loan Fund for future Brownfield properties. The redevelopment of 505 N. Main will commence this year, creating additional tax captures. Tax Increment Revenue generated by 505 will be used to pay for the Michigan Department of Environmental Quality's Clean Michigan Initiative loan to the DDA, approved by the BRA and Council.

FUND BALANCE

Fund Balance 6-30-18	\$	2,605
Projected Activity 2018-19	\$	<u>50</u>
Projected Fund Balance 6-30-19	\$	2,655
Projected Activity 2019-20	\$	<u>-</u>
Projected Fund Balance 6-30-20	\$	2,655

VILLAGE OF MILFORD
2019-2020 BUDGET

BROWNFIELD AUTHORITY

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	2017-18 <u>Actual</u>	2018-19 Year-End <u>Estimate</u>	2019-20 Adopted <u>Budget</u>
Revenue				
243-000-406.000	TIF CAPTURE	\$ 389	\$ 50	\$ 400
243-000-664.000	INTEREST ON INVESTMENTS	\$ -	\$ -	\$ -
	SUB-TOTAL REVENUE	\$ 389	\$ 50	\$ 400
243-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 389	\$ 50	\$ 400
Expense				
243-728-728.000	OFFICE SUPPLIES	\$ -	\$ -	\$ -
243-728-820.000	CONTRACT SERVICES	\$ -	\$ -	\$ 400
243-692-982.000	CAPITAL OUTLAY	\$ -	\$ -	\$ -
TOTAL EXPENSE		\$ -	\$ -	\$ 400

VILLAGE OF MILFORD
2019-2020 BUDGET

FUND 246: DOWNTOWN DEVELOPMENT AUTHORITY

The DDA is a commercial district revitalization organization dedicated to improving the economic viability, beauty, and historic significance of the District. The thirteen-member Board is appointed by Council and submits its budget request for Council approval on an annual basis. Budget priorities are governed by public improvement needs, private investment, grant writing, business retention and revitalization programs and revitalization strategies as suggested by the National Main Street Program.

Capital Outlay: 505 N Main is a high priority this year. The PUD and Development Agreement approved by Council will facilitate the design, construction and financing of a public parking platform deck at the site. This Public/Private/Partnership (P3) will include legal, real estate, environmental, engineering and architectural support. Ongoing monitoring of prospective users for the TRW site will continue, as will economic development efforts on other downtown redevelopment sites. In addition, the DDA will consider updates to various downtown amenities such as fencing ,landscaping, treebeds, irrigation systems and gardens.

Implemented in 2008, the Marketing and Promotions' campaign includes an extension of the existing contract for public relations and social media exposure, expansion/retooling of the downtown website for maximizing marketing and business recruitment, supporting Milford Business Association's downtown events, sponsoring two concert series, and considering co-operative advertising campaigns. Ongoing revitalization efforts consist of aiding businesses with municipal procedures, encouraging compatible architecture and site plans, assisting in Village zoning and planning issues, and maintaining a database which tracks current businesses/contacts and available space for lease/sale. Finally, the DDA will continue to administer the right-of-way maintenance program.

FUND BALANCE

Fund Balance 6-30-18	\$	(12,070)
Projected Activity 2018-19	\$	<u>550,000</u>
Projected Fund Balance 6-30-19	\$	537,930
Projected Activity 2019-20	\$	<u>-</u>
Projected Fund Balance 6-30-20	\$	537,930

DDA: Tracking Marketing and Promotions

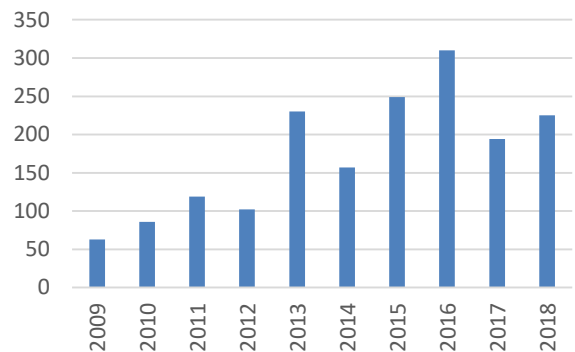
In 2008 the DDA began a marketing and promotions campaign aimed at increasing awareness about Downtown Milford, bringing attention to local events and highlighting specific stories about merchants. Franco Public Relations Group has provided leadership to the Board for directing media events, creating press releases, generating human interest stories about downtown, and guiding discussion in the media about DDA projects and programs. Merchants come to the DDA with stories about grand openings, in-store promotions and special events for civic and charitable purposes.

In reaching out to print, TV, radio and web journalists, Franco garnered over 200 unique media placements in calendar year 2018. That averages to a story about Milford every 1.6 days. Franco secured 30 TV mentions/segments in 2018, including 10 in-studio live broadcasts, from the region's most popular media outlets, including the *Detroit News*, *Detroit Free Press*, *FOX 2 News*, *WMYD TV20*, *The Oakland Press* and *Hometown Life*.

Print, radio and TV media is changing rapidly; attracting traditional media is getting more challenging. So, social Media is very important in the life of the downtown, with daily interactions that promotes businesses, events and information for Milford residents. Followers continue to increase on a yearly basis, and the DDA is discussing strategies to increase these numbers annually. The DDA Twitter account was sunsetted in 2018, and is launching a Downtown Newsletter in 2019 instead.

The DDA added an Instagram account this year. The platform works effectively in promoting downtown as a place to be; it is very image and experience focused. Launched in Feb, '18, the account had 1196 followers at year's end and will probably transition into a primary connection for people interested in downtown happenings.

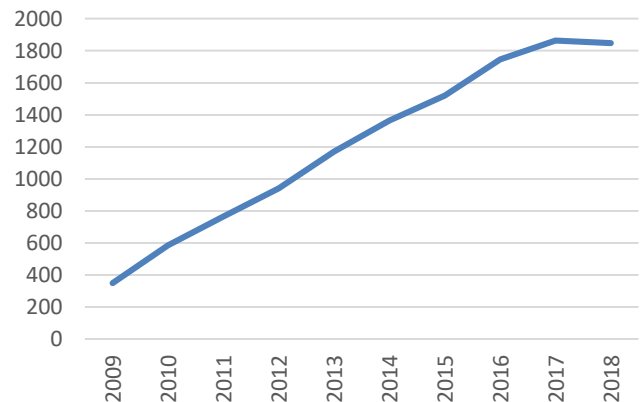
Media Placements



Facebook Fans



Twitter Followers



 | Instagram 1196 followers



VILLAGE OF MILFORD
2019-2020 BUDGET

DOWNTOWN DEVELOPMENT AUTHORITY

<u>ACCOUNT NUMBER</u>	<u>DESCRIPTION</u>	<u>2017-18 Actual</u>	<u>2018-19 Year-End Estimate</u>	<u>2019-20 Adopted Budget</u>
Revenue				
246-000-403.000	TAX LEVY	\$ 36,690	\$ 35,800	\$ 36,000
246-000-406.000	TIF CAPTURE	\$ 296,260	\$ 371,900	\$ 424,540
246-000-510.001	GRANT - SUP	\$ -	\$ -	\$ -
246-000-573.000	LOCAL COMMUNITY STABILIZATION	\$ 25,076	\$ 15,300	\$ 30,000
246-000-612.000	PARK MOBILE RECEIPTS	\$ 1,515	\$ 1,100	\$ -
246-000-632.000	OTHER FEES	\$ -	\$ 2,666	\$ 6,000
246-000-660.000	OTHER FINANCING SOURCES	\$ -	\$ -	\$ -
246-000-661.000	LAND CONTRACT	\$ -	\$ -	\$ -
246-000-664.000	INTEREST ON INVESTMENTS	\$ 2,646	\$ 14,100	\$ 3,000
246-000-667.000	RENTAL INCOME	\$ -	\$ -	\$ -
246-000-675.006	DDA DONATIONS	\$ -	\$ -	\$ -
246-000-675.020	AMP IN CENTRAL PARK	\$ -	\$ -	\$ -
246-000-690.000	OTHER FINANCING SOURCES	\$ -	\$ 462,114	\$ -
246-000-695.000	MISCELLANEOUS	\$ 1,698	\$ 5,800	\$ 11,000
246-000-695.007	DINNERS ON US	\$ -	\$ 6,905	\$ 8,000
	SUB-TOTAL REVENUE	\$ 363,885	\$ 915,685	\$ 518,540
246-000-699.410	TRANSFER IN-CIB FUND	\$ -	\$ -	\$ -
246-000-698.000	APPROPRIATION FUND BALANCE	\$ -	\$ -	\$ -
TOTAL REVENUE		\$ 363,885	\$ 915,685	\$ 518,540

VILLAGE OF MILFORD

2019-2020 BUDGET

DOWNTOWN DEVELOPMENT AUTHORITY

ACCOUNT NUMBER	DESCRIPTION	2017-18 Actual	2018-19 Year-End Estimate	2019-20 Adopted Budget
Expense				
246-896-702.000	SALARY/WAGES	\$ 74,982	\$ 84,000	\$ 85,700
246-896-713.000	FRINGE BENEFITS	\$ 29,790	\$ 34,000	\$ 37,675
246-896-728.000	OFFICE SUPPLIES	\$ 1,455	\$ 1,500	\$ 1,500
246-896-801.000	AUDIT	\$ -	\$ -	\$ 1,900
246-896-820.000	CONTRACT SERVICES	\$ 37,917	\$ 35,000	\$ 50,000
246-896-853.000	TELEPHONE	\$ 1,132	\$ 1,200	\$ 1,200
246-896-858.000	CONTINGENCY	\$ -	\$ -	\$ 500
246-896-858.001	RESERVE FOR ROAD IMPROVEMENTS	\$ 23,958	\$ -	\$ -
246-896-858.002	RESERVE FOR AMP IN CENTRAL PARK	\$ -	\$ -	\$ -
246-896-885.000	COMMUNITY RELATIONS	\$ 77	\$ 120	\$ 500
246-896-890.000	BUSINESS RECRUITMENT/RETENTION	\$ 59,676	\$ 70,250	\$ 70,750
246-896-934.000	MAINT PLANTER BOXES/FLOWERS	\$ 4,163	\$ 9,500	\$ 9,500
246-896-960.000	EDUCATION/TRAINING	\$ 2,321	\$ 2,300	\$ 2,500
246-896-964.000	REFUND REFUSE TAX	\$ -	\$ -	\$ -
246-896-965.007	DINNERS ON US	\$ -	\$ 6,905	\$ 8,000
246-896-982.000	CAPITAL OUTLAY	\$ 88,121	\$ 40,000	\$ 40,000
246-896-982.016	CMI LOAN CAPITAL	\$ -	\$ 50,000	
246-896-985.000	CAPITAL RESERVE	\$ -	\$ -	\$ 83,545
	TOTAL OPERATING	\$ 323,592	\$ 334,775	\$ 393,270
246-896-990.202	TRANSFER TO MAJOR STREET	\$ -	\$ -	\$ -
246-965-990.250	TRANSFER TO RETIREE HEALTH FUND	\$ -	\$ -	\$ -
246-965-990.352	TRANSFER TO DDA BOND FUND	\$ 22,325	\$ 22,325	\$ 87,750
	TOTAL TRANSFERS	\$ 22,325	\$ 22,325	\$ 87,750
Debt				
246-990-817.000	PAYING AGENT FEES	\$ 250	\$ 125	\$ 125
246-990-992.000	PRINCIPAL	\$ 152,955	\$ 30,504	\$ 30,495
246-990-995.000	INTEREST ON BONDS	\$ 11,208	\$ 7,400	\$ 6,900
	TOTAL DEBT	\$ 164,413	\$ 38,029	\$ 37,520
TOTAL EXPENSE		\$ 510,330	\$ 395,129	\$ 518,540

VILLAGE OF MILFORD
2019-2020 BUDGET

2015 DOWNTOWN DEVELOPMENT DEBT RETIREMENT BONDS

FISCAL YEAR	INTEREST <u>DUE 9-1</u>	PRINCIPAL <u>DUE 9-1</u>	TOTAL <u>DUE 9-1</u>	INTEREST <u>DUE 3-1</u>	GRAND <u>TOTAL</u>
2015-16	\$ -	\$ -	\$ -	\$ 10,294.31	\$ 10,294.31
2016-17	\$ 11,162.50	\$ -	\$ 11,162.50	\$ 11,162.50	\$ 22,325.00
2017-18	\$ 11,162.50	\$ -	\$ 11,162.50	\$ 11,162.50	\$ 22,325.00
2018-19	\$ 11,162.50	\$ -	\$ 11,162.50	\$ 11,162.50	\$ 22,325.00
2019-20	\$ 11,162.50	\$ 67,000.00	\$ 78,162.50	\$ 9,588.00	\$ 87,750.50
2020-21	\$ 9,588.00	\$ 68,000.00	\$ 77,588.00	\$ 7,990.00	\$ 85,578.00
2021-22	\$ 7,990.00	\$ 68,000.00	\$ 75,990.00	\$ 6,392.00	\$ 82,382.00
2022-23	\$ 6,392.00	\$ 68,000.00	\$ 74,392.00	\$ 4,794.00	\$ 79,186.00
2023-24	\$ 4,794.00	\$ 68,000.00	\$ 72,794.00	\$ 3,196.00	\$ 75,990.00
2024-25	\$ 3,196.00	\$ 68,000.00	\$ 71,196.00	\$ 1,598.00	\$ 72,794.00
2025-26	<u>\$ 1,598.00</u>	<u>\$ 68,000.00</u>	<u>\$ 69,598.00</u>	<u>\$ -</u>	<u>\$ 69,598.00</u>
TOTAL	\$ 78,208.00	\$ 475,000.00	\$ 553,208.00	\$ 77,339.81	\$ 630,547.81

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

GENERAL FUND REVENUE

<u>DESCRIPTION</u>	2019-20 PROPOSED BUDGET	2020-21 FIRST YR <u>PROJECTION</u>	2021-22 SECOND YR <u>PROJECTION</u>	2022-23 THIRD YR <u>PROJECTION</u>	2023-24 FOURTH YR <u>PROJECTION</u>	2024-25 FIFTH YR <u>PROJECTION</u>
PROPERTY TAXES	\$ 805,500	\$ 821,610	\$ 838,042	\$ 854,803	\$ 870,479	\$ 887,889
STATE REVENUE						
SHARING	\$ 582,000	\$ 587,820	\$ 593,929	\$ 599,868	\$ 605,867	\$ 611,926
LICENSES/PERMITS	\$ 125,000	\$ 125,000	\$ 120,000	\$ 105,000	\$ 105,000	\$ 105,000
FEES/CHARGES	\$ 329,450	\$ 333,730	\$ 336,182	\$ 339,865	\$ 344,279	\$ 344,888
RENTAL INCOME	\$ 32,100	\$ 29,100	\$ 29,100	\$ 29,100	\$ 29,100	\$ 29,100
INTEREST	\$ 12,000	\$ 8,600	\$ 8,600	\$ 8,600	\$ 8,600	\$ 8,600
OTHER REVENUE	\$ 64,580	\$ 5,000	\$ 7,500	\$ 10,000	\$ 10,000	\$ 10,000
APPROPRIATION FUND BALANCE	\$ -	\$ 75,000	\$ 50,000	\$ 50,000	\$ 55,000	\$ 46,500
TOTAL	\$ 1,950,630	\$ 1,985,860	\$ 1,983,353	\$ 1,997,236	\$ 2,028,326	\$ 2,043,903
 PROJECTED FUND BALANCE	 \$ 900,000	 \$ 850,000	 \$ 800,000	 \$ 750,000	 \$ 700,000	 \$ 675,000
PROJECTED FUND BALANCE %	46.14%	42.80%	40.34%	37.55%	34.51%	33.03%

Taxable value is still increasing in the Village. The 2019 tax roll demonstrates a 6.5% increase from last year. Due to the Headlee Amendment and Proposal A, the General Operating levy will receive an increase of just 1.2%.

State revenue sharing assumptions are based on minimal increases in the constitutional portion of revenue sharing. The Village will see its first increase in the City, Village, and Township Revenue Sharing (CVTRS) Program since 2014, going from \$38,000 annually to \$43,000. The Village must meet all the requirements of Accountability and Transparency in order to receive the full CVTRS payment.

Building permit revenue supplies a substantial source of income, however, due to fluctuations with development revenue is estimated to be flat. There are several projects on the horizon that could provide additional revenue in future years.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

GENERAL FUND EXPENSE

<u>DESCRIPTION</u>	2019-20 PROPOSED BUDGET	2020-21 FIRST YR <u>PROJECTION</u>	2021-22 SECOND YR <u>PROJECTION</u>	2022-23 THIRD YR <u>PROJECTION</u>	2023-24 FOURTH YR <u>PROJECTION</u>	2024-25 FIFTH YR <u>PROJECTION</u>
LEGISLATIVE:						
WAGES & FRINGE						
BENEFITS	\$ 1,700	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000	\$ 9,000
OPERATING EXPENSES	\$ 9,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500	\$ 8,500
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 11,200	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500	\$ 17,500
MANAGER:						
WAGES & FRINGE						
BENEFITS	\$ 118,540	\$ 120,911	\$ 123,329	\$ 125,796	\$ 128,312	\$ 130,878
PERSONNEL ALLOCATION	\$ (22,513)	\$ (22,963)	\$ (23,423)	\$ (23,891)	\$ (24,369)	\$ (24,856)
OPERATING EXPENSES	\$ 7,350	\$ 7,300	\$ 7,300	\$ 7,400	\$ 7,400	\$ 7,400
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 103,377	\$ 105,248	\$ 107,206	\$ 109,305	\$ 111,343	\$ 113,422
ATTORNEY:						
CONTRACT SERVICES	\$ 65,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
TOTAL	\$ 65,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
CIVIC CENTER:						
PERSONNEL ALLOCATION	\$ 33,150	\$ 33,813	\$ 34,489	\$ 35,179	\$ 35,883	\$ 36,600
OPERATING EXPENSES	\$ 38,450	\$ 39,219	\$ 40,003	\$ 40,803	\$ 41,620	\$ 42,452
CAPITAL OUTLAY	\$ 20,000	\$ 30,000	\$ 42,000	\$ 45,000	\$ 60,000	\$ 60,000
TOTAL	\$ 91,600	\$ 103,032	\$ 116,493	\$ 120,982	\$ 137,502	\$ 139,052
CLERK:						
WAGES & FRINGE						
BENEFITS	\$ 171,467	\$ 174,896	\$ 178,394	\$ 181,962	\$ 185,601	\$ 189,313
PERSONNEL ALLOCATION	\$ (93,834)	\$ (95,711)	\$ (97,625)	\$ (99,577)	\$ (101,569)	\$ (103,600)
OPERATING EXPENSES	\$ 11,750	\$ 11,985	\$ 12,225	\$ 12,469	\$ 12,719	\$ 12,973
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 89,383	\$ 91,171	\$ 92,994	\$ 94,854	\$ 96,751	\$ 98,686

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

GENERAL FUND EXPENSE

<u>DESCRIPTION</u>	2019-20 PROPOSED BUDGET	2020-21 FIRST YR <u>PROJECTION</u>	2021-22 SECOND YR <u>PROJECTION</u>	2022-23 THIRD YR <u>PROJECTION</u>	2023-24 FOURTH YR <u>PROJECTION</u>	2024-25 FIFTH YR <u>PROJECTION</u>
TREASURER:						
WAGES & FRINGE						
BENEFITS	\$ 214,680	\$ 218,974	\$ 223,353	\$ 227,820	\$ 232,377	\$ 237,024
PERSONNEL ALLOCATION	\$ (104,489)	\$ (106,579)	\$ (108,710)	\$ (110,885)	\$ (113,102)	\$ (115,364)
OPERATING EXPENSES	\$ 20,500	\$ 20,910	\$ 21,328	\$ 21,755	\$ 22,190	\$ 22,634
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 130,691	\$ 133,305	\$ 135,971	\$ 138,690	\$ 141,464	\$ 144,293
INFORMATION TECHNOLOGY:						
OPERATING EXPENSES	\$ 26,600	\$ 27,132	\$ 27,675	\$ 28,228	\$ 28,793	\$ 29,369
CAPITAL OUTLAY	\$ 11,200	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 7,400
TOTAL	\$ 37,800	\$ 28,532	\$ 29,075	\$ 29,628	\$ 30,193	\$ 36,769
BUILDING:						
WAGES & FRINGE						
BENEFITS	\$ 118,550	\$ 120,921	\$ 123,339	\$ 125,806	\$ 128,322	\$ 130,889
PERSONNEL ALLOCATION	\$ (5,888)	\$ (6,006)	\$ (6,126)	\$ (6,248)	\$ (6,373)	\$ (6,501)
OPERATING EXPENSES	\$ 62,260	\$ 63,194	\$ 64,142	\$ 65,104	\$ 66,080	\$ 67,072
CAPITAL OUTLAY	\$ 5,000	\$ 5,000	\$ 5,000	\$ 10,000	\$ -	\$ -
TOTAL	\$ 179,922	\$ 183,109	\$ 186,355	\$ 194,662	\$ 188,029	\$ 191,460
ORDINANCE:						
WAGES & FRINGE						
BENEFITS	\$ 18,000	\$ 18,360	\$ 18,727	\$ 19,102	\$ 19,484	\$ 19,873
OPERATING EXPENSES	\$ 2,975	\$ 3,035	\$ 3,095	\$ 3,157	\$ 3,220	\$ 3,285
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 20,975	\$ 21,395	\$ 21,822	\$ 22,259	\$ 22,704	\$ 23,158
DEPT. OF PUBLIC SERVICES:						
WAGES & FRINGE						
BENEFITS	\$ 1,352,080	\$ 1,379,122	\$ 1,406,704	\$ 1,433,738	\$ 1,462,413	\$ 1,491,661
PERSONNEL ALLOCATION	\$ (1,160,152)	\$ (1,183,355)	\$ (1,207,022)	\$ (1,231,163)	\$ (1,255,786)	\$ (1,280,902)
OPERATING EXPENSES	\$ 98,950	\$ 100,929	\$ 102,948	\$ 97,000	\$ 99,000	\$ 99,500
CAPITAL OUTLAY	\$ 127,000	\$ 130,000	\$ 85,000	\$ 55,000	\$ 55,000	\$ 50,000
TOTAL	\$ 417,878	\$ 426,696	\$ 387,629	\$ 354,576	\$ 360,627	\$ 360,260

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

GENERAL FUND EXPENSE

<u>DESCRIPTION</u>	2019-20 PROPOSED BUDGET	2020-21 FIRST YR <u>PROJECTION</u>	2021-22 SECOND YR <u>PROJECTION</u>	2022-23 THIRD YR <u>PROJECTION</u>	2023-24 FOURTH YR <u>PROJECTION</u>	2024-25 FIFTH YR <u>PROJECTION</u>
STREET LIGHTING:						
OPERATING EXPENSES	\$ 66,500	\$ 67,830	\$ 69,187	\$ 70,570	\$ 71,982	\$ 73,421
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 66,500	\$ 67,830	\$ 69,187	\$ 70,570	\$ 71,982	\$ 73,421
LANDFILL:						
LEGAL SERVICES	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
CONTRACT SERVICES	\$ 15,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 5,000	\$ 5,000
TOTAL	\$ 20,000	\$ 12,500	\$ 12,500	\$ 12,500	\$ 10,000	\$ 10,000
FLEET:						
PERSONNEL ALLOCATION	\$ 145,200	\$ 148,104	\$ 151,066	\$ 154,087	\$ 157,169	\$ 160,313
OPERATING EXPENSES	\$ 74,450	\$ 75,939	\$ 77,458	\$ 79,007	\$ 80,587	\$ 82,199
CAPITAL OUTLAY	\$ 14,700	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
TOTAL	\$ 234,350	\$ 229,043	\$ 233,524	\$ 238,094	\$ 242,756	\$ 247,511
PARKS & RECREATION:						
PERSONNEL ALLOCATION	\$ 144,980	\$ 147,880	\$ 150,837	\$ 153,854	\$ 156,931	\$ 160,070
OPERATING EXPENSES	\$ 39,250	\$ 40,035	\$ 40,836	\$ 41,652	\$ 42,485	\$ 43,335
CAPITAL OUTLAY	\$ 35,000	\$ 30,000	\$ 30,000	\$ 43,000	\$ 40,000	\$ 25,000
TOTAL	\$ 219,230	\$ 217,915	\$ 221,673	\$ 238,506	\$ 239,416	\$ 228,405
PLANNING:						
PERSONNEL ALLOCATION	\$ 38,022	\$ 38,781	\$ 39,557	\$ 40,348	\$ 41,155	\$ 41,978
OPERATING EXPENSES	\$ 24,665	\$ 27,858	\$ 28,415	\$ 28,984	\$ 29,563	\$ 30,155
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 62,687	\$ 66,640	\$ 67,973	\$ 69,332	\$ 70,719	\$ 72,133

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

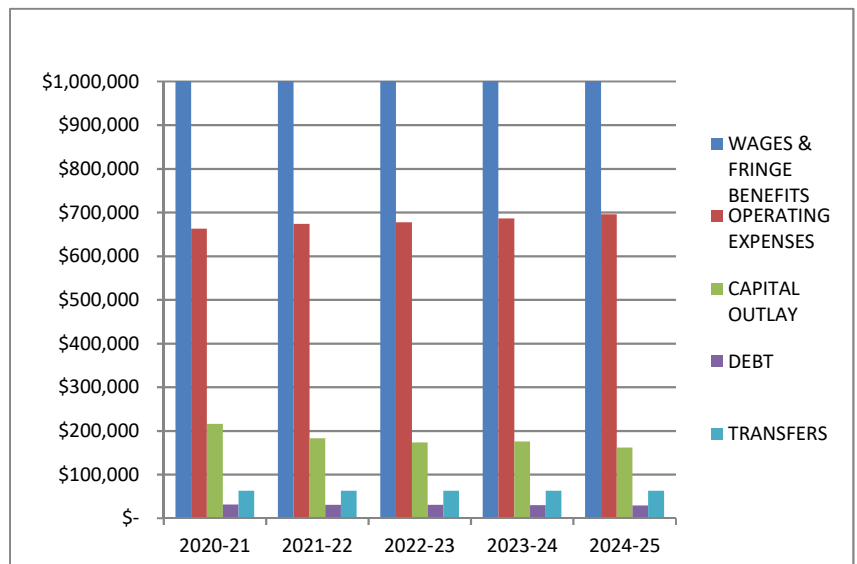
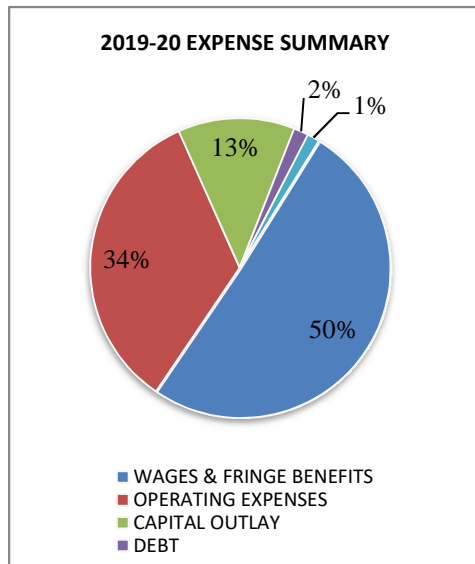
GENERAL FUND EXPENSE

<u>DESCRIPTION</u>	2019-20 PROPOSED BUDGET	2020-21 FIRST YR <u>PROJECTION</u>	2021-22 SECOND YR <u>PROJECTION</u>	2022-23 THIRD YR <u>PROJECTION</u>	2023-24 FOURTH YR <u>PROJECTION</u>	2024-25 FIFTH YR <u>PROJECTION</u>
ZONING:						
PERSONNEL ALLOCATION	\$ 17,334	\$ 17,681	\$ 18,034	\$ 18,395	\$ 18,763	\$ 19,138
OPERATING EXPENSES	\$ 3,375	\$ 6,143	\$ 6,265	\$ 6,391	\$ 6,518	\$ 6,649
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 20,709	\$ 23,823	\$ 24,300	\$ 24,786	\$ 25,281	\$ 25,787
GENERAL ADMINISTRATION:						
OPERATING EXPENSES	\$ 88,415	\$ 90,183	\$ 91,987	\$ 93,827	\$ 95,703	\$ 96,486
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ 10,000	\$ -
TOTAL	\$ 88,415	\$ 90,183	\$ 91,987	\$ 93,827	\$ 105,703	\$ 96,486
CDBG:						
OPERATING EXPENSES	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
CAPITAL OUTLAY	\$ 33,480	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115
TOTAL	\$ 33,480	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115
TRANSFERS:						
RETIREE HEALTH CARE	\$ 26,400	\$ 22,800	\$ 22,800	\$ 22,800	\$ 22,800	\$ 22,800
MAJOR STREET FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
LOCAL STREET FUND	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
REFUSE FUND	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
SIDEWALK FUND	\$ -	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
TOTAL	\$ 26,400	\$ 62,800	\$ 62,800	\$ 62,800	\$ 62,800	\$ 62,800
DEBT:						
PRINCIPAL	\$ 19,665	\$ 19,650	\$ 19,650	\$ 19,650	\$ 19,650	\$ 19,650
INTEREST	\$ 11,368	\$ 11,375	\$ 10,600	\$ 9,790	\$ 8,995	\$ 8,200
TOTAL	\$ 31,033	\$ 31,025	\$ 30,250	\$ 30,250	\$ 29,440	\$ 28,645

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

GENERAL FUND EXPENSE SUMMARY

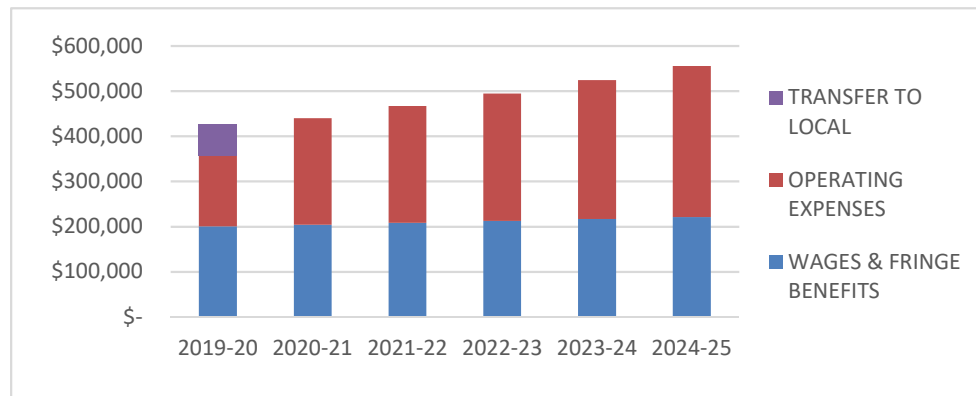
<u>DESCRIPTION</u>	2019-20 PROPOSED BUDGET	2020-21 FIRST YR <u>PROJECTION</u>	2021-22 SECOND YR <u>PROJECTION</u>	2022-23 THIRD YR <u>PROJECTION</u>	2023-24 FOURTH YR <u>PROJECTION</u>	2024-25 FIFTH YR <u>PROJECTION</u>
WAGES & FRINGE BENEFITS	\$ 986,827	\$ 1,013,829	\$ 1,033,925	\$ 1,053,324	\$ 1,074,210	\$ 1,095,514
OPERATING EXPENSES	\$ 659,990	\$ 662,692	\$ 673,863	\$ 677,347	\$ 686,361	\$ 695,429
CAPITAL OUTLAY	\$ 246,380	\$ 215,515	\$ 182,515	\$ 173,515	\$ 175,515	\$ 161,515
DEBT	\$ 31,033	\$ 31,025	\$ 30,250	\$ 30,250	\$ 29,440	\$ 28,645
TRANSFERS	\$ 26,400	\$ 62,800	\$ 62,800	\$ 62,800	\$ 62,800	\$ 62,800
TOTAL	\$ 1,950,630	\$ 1,985,860	\$ 1,983,353	\$ 1,997,236	\$ 2,028,326	\$ 2,043,903



VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

MAJOR STREET FUND

<u>DESCRIPTION</u>	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	PROPOSED	FIRST YR	SECOND YR	THIRD YR	FOURTH YR	FIFTH YR
	BUDGET	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>
REVENUE						
FEDERAL GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
STATE-SHARED-ACT 51	\$ 415,200	\$ 440,112	\$ 466,519	\$ 494,510	\$ 524,180	\$ 555,631
OTHER	\$ 1,750	\$ -	\$ -	\$ -	\$ -	\$ -
APPROPRIATION FUND BALANCE	\$ 9,000	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 425,950	\$ 440,112	\$ 466,519	\$ 494,510	\$ 524,180	\$ 555,631
EXPENSE						
WAGES & FRINGE						
BENEFITS	\$ 200,220	\$ 204,224	\$ 208,309	\$ 212,475	\$ 216,725	\$ 221,059
OPERATING EXPENSES	\$ 155,730	\$ 235,888	\$ 258,210	\$ 282,035	\$ 307,456	\$ 334,572
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TRANSFER TO LOCAL	\$ 70,000	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 425,950	\$ 440,112	\$ 466,519	\$ 494,510	\$ 524,180	\$ 555,631

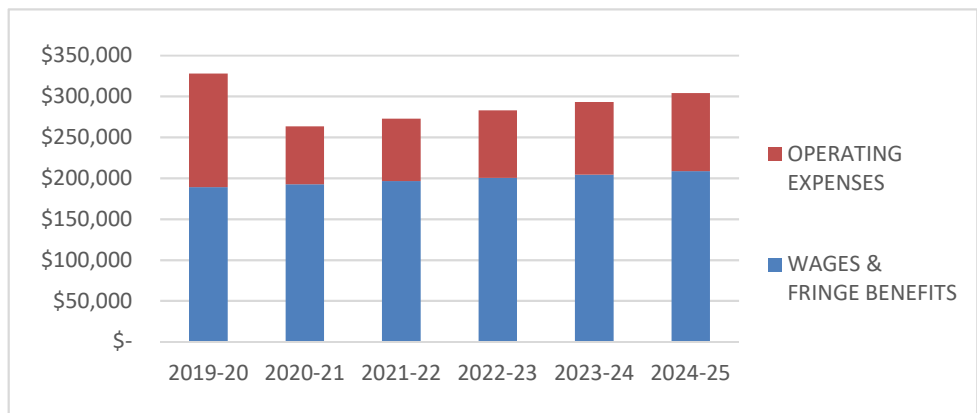


The increase in State funding from the new gas tax offers some much needed relief for the General Fund. In the last ten years the General Fund had subsidized the Major Street Fund in excess of \$500,000. The additional funding has allowed for an appropriation of fund balance to be transferred to the Local Street Fund to offset expenses. The State is forecasting an increase for the next several years. Although the majority of road projects are funded by the millage levied in the Municipal Street Fund, a small portion is still budgeted for line painting.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

LOCAL STREET FUND

DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	PROPOSED BUDGET	FIRST YR PROJECTION	SECOND YR PROJECTION	THIRD YR PROJECTION	FOURTH YR PROJECTION	FIFTH YR PROJECTION
REVENUE						
GRANT	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
OTHER	\$ 1,000	\$ 775	\$ 800	\$ 825	\$ 850	\$ 850
STATE-SHARED-ACT 51	\$ 177,950	\$ 188,627	\$ 198,058	\$ 207,961	\$ 218,359	\$ 229,277
STATE SHARED ROW FEES TRANSFER IN GENERAL FUND	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000	\$ 19,000
TRANSFER IN MAJOR STREET	\$ -	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
TRANSFER IN MUNICIPAL STREET	\$ 70,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
APPR. FUND BALANCE	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 327,889	\$ 263,402	\$ 272,858	\$ 282,786	\$ 293,209	\$ 304,127
EXPENSE						
WAGES & FRINGE BENEFITS	\$ 188,859	\$ 192,636	\$ 196,489	\$ 200,419	\$ 204,427	\$ 208,516
OPERATING EXPENSES	\$ 139,030	\$ 70,766	\$ 76,369	\$ 82,368	\$ 88,782	\$ 95,612
CAPITAL OUTLAY	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 327,889	\$ 263,402	\$ 272,858	\$ 282,786	\$ 293,209	\$ 304,127

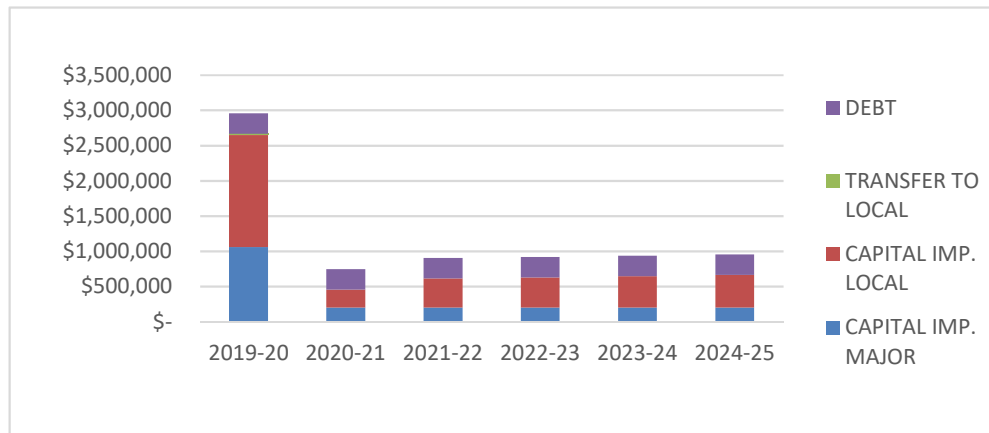


State revenue has increased by approximately 6%, allowing the transfer in from General Fund to continue its downward trend. While the increase is welcome, it's still isn't enough to meet the needs of the system. The Major Street Fund has budgeted to make a transfer to the Local Street Fund. An allocation of fund balance has also been appropriated. The State is estimating an increase in revenues for the next several years. All capital improvement projects are now being accounted for in the Municipal Street Fund. A small portion is being allocated for gravel road maintenance under contract services.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

MUNICIPAL STREET FUND

DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	PROPOSED BUDGET	FIRST YR PROJECTION	SECOND YR PROJECTION	THIRD YR PROJECTION	FOURTH YR PROJECTION	FIFTH YR PROJECTION
REVENUE						
PROPERTY TAXES	\$ 717,000	\$ 731,340	\$ 826,100	\$ 842,600	\$ 859,450	\$ 876,600
PILOT	\$ 4,900	\$ 5,250	\$ 5,250	\$ 5,250	\$ 5,250	\$ 5,250
TRANSFER FROM DDA	\$ -	\$ -	\$ 65,000	\$ 65,000	\$ 65,000	\$ 65,000
INTEREST	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
APP. FUND BALANCE	\$ 2,225,500	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 2,954,900	\$ 744,090	\$ 903,850	\$ 920,350	\$ 937,200	\$ 954,350
EXPENSES						
CAPITAL IMP. MAJOR	\$ 1,060,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
CAPITAL IMP. LOCAL	\$ 1,590,000	\$ 254,728	\$ 413,835	\$ 430,015	\$ 446,890	\$ 464,420
TRANSFER TO LOCAL	\$ 15,000	\$ -	\$ -	\$ -	\$ -	\$ -
DEBT	\$ 289,900	\$ 289,362	\$ 290,015	\$ 290,335	\$ 290,310	\$ 289,930
TOTAL	\$ 2,954,900	\$ 744,090	\$ 903,850	\$ 920,350	\$ 937,200	\$ 954,350

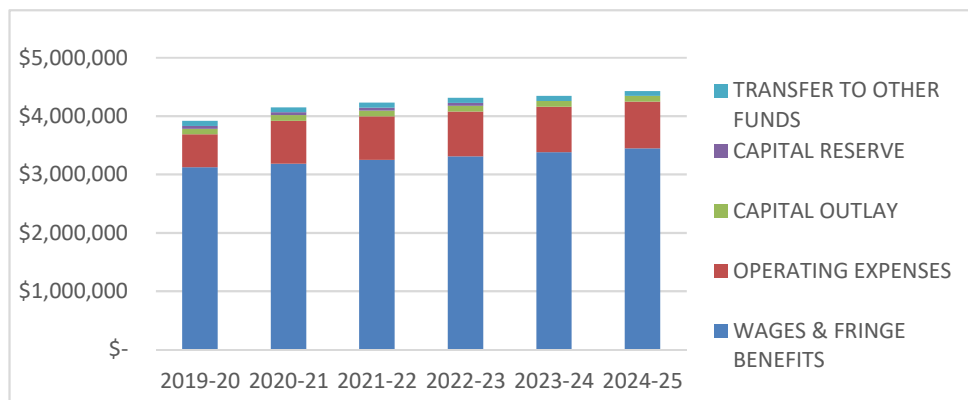


In 2012 voters approved a 20-year millage to provide funding for Major and Local roads. In November 2018, voters amended the millage to lower the rate and extend it for the duration of the levy. The new funding has allowed for the sale of bonds to expedite road improvements including the paving of Peters Road in 2020.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

POLICE FUND

DESCRIPTION	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	PROPOSED BUDGET	FIRST YR PROJECTION	SECOND YR PROJECTION	THIRD YR PROJECTION	FOURTH YR PROJECTION	FIFTH YR PROJECTION
REVENUE						
TOWNSHIP CONTRACT	\$ 3,712,000	\$ 3,749,120	\$ 3,786,611	\$ 3,824,477	\$ 3,862,722	\$ 3,901,349
PILOT	\$ 5,500	\$ 5,600	\$ 5,600	\$ 5,600	\$ 5,600	\$ 5,600
LCS	\$ 75,000	\$ 138,000	\$ 138,000	\$ 138,000	\$ 138,000	\$ 138,000
COURT	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
INTEREST	\$ 10,000	\$ 6,100	\$ 6,150	\$ 6,200	\$ 6,250	\$ 6,250
OTHER	\$ 55,000	\$ 56,100	\$ 57,222	\$ 58,366	\$ 59,534	\$ 60,724
APPROPRIATION FUND BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 3,917,500	\$ 4,014,920	\$ 4,095,218	\$ 4,177,123	\$ 4,260,665	\$ 4,345,879
EXPENSE						
WAGES & FRINGE						
BENEFITS	\$ 3,121,000	\$ 3,183,420	\$ 3,247,088	\$ 3,312,030	\$ 3,378,271	\$ 3,445,836
OPERATING EXPENSES	\$ 565,750	\$ 734,000	\$ 749,130	\$ 767,593	\$ 781,894	\$ 802,542
CAPITAL OUTLAY	\$ 96,500	\$ 97,500	\$ 99,000	\$ 97,500	\$ 100,500	\$ 97,500
CAPITAL RESERVE	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000	\$ -	\$ -
TRANSFER TO OTHER FUNDS	\$ 84,250	\$ 84,250	\$ 84,250	\$ 84,250	\$ 84,250	\$ 84,250
TOTAL	\$ 3,917,500	\$ 4,014,920	\$ 4,095,218	\$ 4,177,123	\$ 4,260,665	\$ 4,345,879

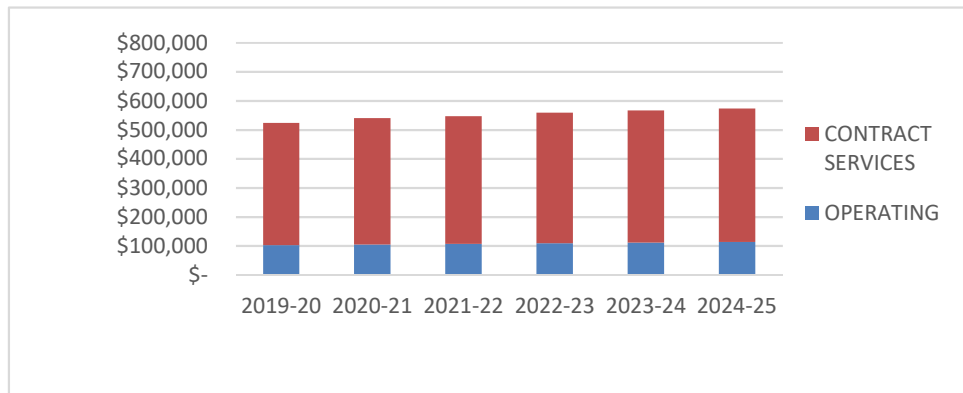


The Township Contract line item refers to millage levied on a township-wide basis and transferred to the Police Fund. The millage was renewed in 2016 for 15 years at 3.825 mills, however, due to Headlee has been rolled back to 3.7367 for 2019. Personnel costs make up the majority of expense, approximately 79% of the total budget. Budgeted for capital is the replacement of vehicles, computer upgrades and the purchase of firearms. Funds are being set aside for future building improvements.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

REFUSE FUND

<u>DESCRIPTION</u>	2019-20 PROPOSED BUDGET	2020-21 FIRST YR <u>PROJECTION</u>	2021-22 SECOND YR <u>PROJECTION</u>	2022-23 THIRD YR <u>PROJECTION</u>	2023-24 FOURTH YR <u>PROJECTION</u>	2024-25 FIFTH YR <u>PROJECTION</u>
REVENUE						
REFUSE TAXES	\$ 503,000	\$ 531,208	\$ 538,307	\$ 550,448	\$ 557,632	\$ 564,875
PILOT	\$ 2,800	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000	\$ 3,000
INTEREST	\$ 5,500	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750	\$ 5,750
SUB-TOTAL	\$ 511,300	\$ 539,958	\$ 547,057	\$ 559,198	\$ 566,382	\$ 573,610
APPROPRIATION FUND						
BALANCE	\$ 12,000	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 523,300	\$ 539,958	\$ 547,057	\$ 559,198	\$ 566,382	\$ 573,610
EXPENSES						
OPERATING	\$ 102,900	\$ 104,958	\$ 107,057	\$ 109,198	\$ 111,382	\$ 113,610
CONTRACT SERVICES	\$ 420,400	\$ 435,000	\$ 440,000	\$ 450,000	\$ 455,000	\$ 460,000
CAPITAL RESERVE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 523,300	\$ 539,958	\$ 547,057	\$ 559,198	\$ 566,382	\$ 573,610



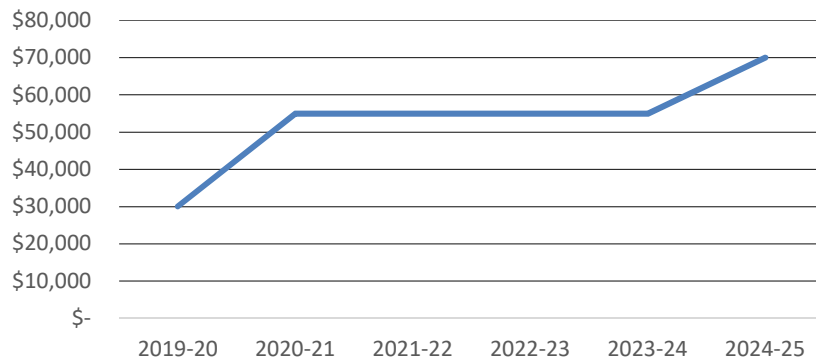
Beginning with fiscal year 2017-18 all activities pertaining to refuse are now accounted for in the Refuse Fund. To keep the millage rate steady a portion of fund balance is being used to offset the operating costs in fiscal year 2019-20. Future years anticipate an increase in the millage rate.

In June 2016, Council approved a five-year extension of the refuse contract with Green For Life (GFL). The contract pricing remains flat until the last year when it expires in 2022.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

SIDEWALK IMPROVEMENT FUND

<u>DESCRIPTION</u>	2019-20 PROPOSED BUDGET	2020-21 FIRST YR <u>PROJECTION</u>	2021-22 SECOND YR <u>PROJECTION</u>	2022-23 THIRD YR <u>PROJECTION</u>	2023-24 FOURTH YR <u>PROJECTION</u>	2024-25 FIFTH YR <u>PROJECTION</u>
REVENUE						
TRANSFER IN FROM CAPITAL PROJECTS	\$ 15,090	\$ 35,000	\$ 35,000	\$ 35,000	\$ 35,000	\$ 50,000
SIDEWALK REVENUES	\$ 15,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
TOTAL	\$ 30,090	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 70,000
EXPENSE						
SIDEWALKS	\$ 30,090	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 70,000
TOTAL	\$ 30,090	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 70,000



Beginning in fiscal year 2015-16 funds were budgeted to start the Sidewalk Program. The program helps defray the costs for homeowners who have sidewalks in need of repair. Sidewalk revenues come from homeowners who participate in the program.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

WASTEWATER FUND - REVENUES

	2019-20	2020-21	2021-22	2022-23	2023-24	2024-25
	PROPOSED	FIRST YR	SECOND YR	THIRD YR	FOURTH YR	FIFTH YR
	<u>BUDGET</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>	<u>PROJECTION</u>
OPERATING & CAPITAL:						
BILLING	\$ 1,108,000	\$ 1,116,700	\$ 1,127,867	\$ 1,139,146	\$ 1,161,100	\$ 1,182,100
BILLING BASE	\$ 258,000	\$ 258,000	\$ 258,000	\$ 259,000	\$ 260,000	\$ 262,000
INTEREST	\$ 5,000	\$ 7,100	\$ 7,200	\$ 7,300	\$ 7,400	\$ 7,500
CONNECTION FEE	\$ 35,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000	\$ 30,000
MISCELLANEOUS	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -
PENALTY	\$ 25,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
APP. FUND BALANCE	\$ -	\$ 980,000	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 1,431,500	\$ 2,411,800	\$ 1,443,067	\$ 1,455,446	\$ 1,478,500	\$ 1,501,600
DEBT:						
BILLING	\$ 681,100	\$ 634,775	\$ 628,725	\$ 632,150	\$ 640,850	\$ 644,400
PENALTY & INTEREST	\$ 500	\$ 625	\$ 675	\$ 750	\$ 750	\$ 800
MISCELLANEOUS	\$ 62,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000
TOTAL	\$ 743,600	\$ 695,400	\$ 689,400	\$ 692,900	\$ 701,600	\$ 705,200
TOTAL	\$ 2,175,100	\$ 3,107,200	\$ 2,132,467	\$ 2,148,346	\$ 2,180,100	\$ 2,206,800

User rates are calculated on the number of gallons of water expected to be sold to wastewater customers. Rates are expected to climb steadily to keep pace with inflation; this years rate is based on the sale of 168M gallons.

Connection fees for 2018-19 were less than anticipated. An appropriation of Fund Balance is being used to offset a capital purchase as funds have been saved for this purpose. Miscellaneous revenue is based on the Village's contract with Camp Dearborn for their portion of the SRF debt payments.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

WASTEWATER FUND - EXPENDITURES

<u>DESCRIPTION</u>	2019-20 PROPOSED BUDGET	2020-21 FIRST YR <u>PROJECTION</u>	2021-22 SECOND YR <u>PROJECTION</u>	2022-23 THIRD YR <u>PROJECTION</u>	2023-24 FOURTH YR <u>PROJECTION</u>	2024-25 FIFTH YR <u>PROJECTION</u>
OPERATING & CAPITAL:						
WAGES & FRINGE BENEFITS	\$ 683,100	\$ 697,000	\$ 710,067	\$ 724,646	\$ 740,000	\$ 754,800
OPERATING EXPENSES	\$ 398,600	\$ 410,000	\$ 418,200	\$ 426,000	\$ 433,700	\$ 442,000
TRANSFER TO RETIREE H.C.	\$ 4,800	\$ 4,800	\$ 4,800	\$ 4,800	\$ 4,800	\$ 4,800
CAPITAL OUTLAY	\$ 40,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
CAPITAL RESERVE	<u>\$ 305,000</u>	<u>\$ 300,000</u>	<u>\$ 310,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>	<u>\$ 300,000</u>
TOTAL	\$ 1,431,500	\$ 2,411,800	\$ 1,443,067	\$ 1,455,446	\$ 1,478,500	\$ 1,501,600
DEBT:						
PRINCIPAL	\$ 470,000	\$ 469,400	\$ 474,400	\$ 489,400	\$ 504,400	\$ 514,400
INTEREST	<u>\$ 273,600</u>	<u>\$ 226,000</u>	<u>\$ 215,000</u>	<u>\$ 203,500</u>	<u>\$ 197,200</u>	<u>\$ 190,800</u>
TOTAL	\$ 743,600	\$ 695,400	\$ 689,400	\$ 692,900	\$ 701,600	\$ 705,200
TOTAL	\$ 2,175,100	\$ 3,107,200	\$ 2,132,467	\$ 2,148,346	\$ 2,180,100	\$ 2,206,800

Personnel costs cover both the treatment plant employees and a portion of wages for DPS employees for work relating to the collection system. A small percent is also budgeted for the administrative staff. Electricity accounts for nearly 30% of the operating expenses. Sludge disposal, property insurance and chemicals account for 27% of operating expenses.

The SRF project which began in 2015 still has a few punch-list items remaining and will be addressed in 2019-20. Funds have been saved for the replacement of the tertiary filters in 2020-21. Reserve is being built for an upgrade of the disinfectant system and sludge operations.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

WATER FUND - REVENUE

	2019-20 PROPOSED BUDGET	2020-21 FIRST YR <u>PROJECTION</u>	2021-22 SECOND YR <u>PROJECTION</u>	2022-23 THIRD YR <u>PROJECTION</u>	2023-24 FOURTH YR <u>PROJECTION</u>	2024-25 FIFTH YR <u>PROJECTION</u>
OPERATING & CAPITAL						
GRANT	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000	\$ 4,000
BILLING	\$ 404,000	\$ 416,120	\$ 424,522	\$ 433,863	\$ 446,879	\$ 455,816
BILLING BASE	\$ 282,000	\$ 284,000	\$ 286,000	\$ 287,000	\$ 288,000	\$ 288,000
PENALTY & INTEREST	\$ 14,000	\$ 12,000	\$ 11,000	\$ 10,000	\$ 10,000	\$ 10,000
MISCELLANEOUS	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
CONNECTION FEE	\$ 35,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 30,000	\$ 30,000
SUB - TOTAL	\$ 744,000	\$ 761,120	\$ 770,522	\$ 779,863	\$ 783,879	\$ 792,816
DEBT:						
BILLING	\$ 354,000	\$ 350,765	\$ 352,500	\$ 118,860	\$ 121,170	\$ 122,914
PENALTY & INTEREST	\$ 5,900	\$ 5,900	\$ 5,900	\$ 2,600	\$ 2,600	\$ 2,600
SUB - TOTAL	\$ 359,900	\$ 356,665	\$ 358,400	\$ 121,460	\$ 123,770	\$ 125,514
TOTAL	\$ 1,103,900	\$ 1,117,785	\$ 1,128,922	\$ 901,323	\$ 907,649	\$ 918,330
BILLING RATE PER 1,000 GALLONS	\$ 2.00	\$ 2.02	\$ 2.04	\$ 2.06	\$ 2.09	\$ 2.12
BILLING BASE PER QUARTER	\$ 25.00	\$ 25.20	\$ 25.40	\$ 25.50	\$ 25.60	\$ 25.60
DEBT RATE PER 1,000 GALLONS	\$ 1.76	\$ 1.76	\$ 1.76	\$ 0.60	\$ 0.60	\$ 0.60

Water rates are based on the average amount of water billed over the previous four years. The per unit amount is expected to increase no more than the rate of inflation. Base fees should remain steady as more users enter the system. Rates for 2019-20 are based on the sale of 202M gallons.

Wages cover the cost of the meter reader, water plant operator, other DPS employees as needed and for the administrative staff. Water meters and fire hydrants are budgeted for on an annual basis. Funds are being put in reserve for a contingency well and to fund future depreciation. Two of the four remaining debt issues will expire in 2021-22.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

WATER EXPENDITURES

<u>DESCRIPTION</u>	2019-20 PROPOSED BUDGET	2020-21 FIRST YR <u>PROJECTION</u>	2021-22 SECOND YR <u>PROJECTION</u>	2022-23 THIRD YR <u>PROJECTION</u>	2023-24 FOURTH YR <u>PROJECTION</u>	2024-25 FIFTH YR <u>PROJECTION</u>
OPERATING & CAPITAL						
WAGES & FRINGE BENEFITS	\$ 278,390	\$ 283,918	\$ 289,596	\$ 293,888	\$ 299,766	\$ 305,761
OPERATING EXPENSES	\$ 329,610	\$ 336,202	\$ 339,926	\$ 344,975	\$ 353,113	\$ 361,055
CAPITAL OUTLAY	\$ 36,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000	\$ 16,000
EQUIPMENT & CAPITAL RESERVE	<u>\$ 100,000</u>	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ 125,000</u>	<u>\$ 115,000</u>	<u>\$ 110,000</u>
SUB - TOTAL	\$ 744,000	\$ 761,120	\$ 770,522	\$ 779,863	\$ 783,879	\$ 792,816
DEBT:						
PRINCIPAL	\$ 314,130	\$ 318,965	\$ 328,950	\$ 98,950	\$ 103,950	\$ 108,620
INTEREST	<u>\$ 45,770</u>	<u>\$ 37,700</u>	<u>\$ 29,450</u>	<u>\$ 22,510</u>	<u>\$ 19,820</u>	<u>\$ 16,894</u>
SUB - TOTAL	\$ 359,900	\$ 356,665	\$ 358,400	\$ 121,460	\$ 123,770	\$ 125,514
 TOTAL	 \$ 1,103,900	 \$ 1,117,785	 \$ 1,128,922	 \$ 901,323	 \$ 907,649	 \$ 918,330

Personnel expenses include the water plant operator, meter reader, and a portion of wages for other DPS employees and administrative staff.

Funds are budgeted annually for water meters and fire hydrants. Reserve funding continues for the replacement of equipment and a contingency well. Two of the four remaining debt issues expire in 2021-22 while the others expire in the next eight - nine years.

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

CAPITAL OUTLAY SUMMARY

Fund - Department	Project/Purpose	Current FYE 2019-20	Target FYE 2020-21	Target FYE 2021-22	Target FYE 2022-23	Target FYE 2023-24	Target FYE 2024-25
GENERAL:							
Civic Center	Building repairs	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Civic Center	Elevator pump and motor	\$ -	\$ -	\$ 12,000	\$ -	\$ -	\$ -
Civic Center	Replace awnings	\$ -	\$ -	\$ -	\$ 15,000	\$ -	\$ -
Civic Center	Replace roof and HVAC	\$ -	\$ -	\$ -	\$ -	\$ 30,000	\$ 30,000
Civic Center	Replace asphalt	\$ -	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Total Civic Center		\$ 20,000	\$ 30,000	\$ 42,000	\$ 45,000	\$ 60,000	\$ 60,000
IT	Computers and software	\$ 5,500	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400
IT	Server upgrade	\$ 5,700	\$ -	\$ -	\$ -	\$ -	\$ 6,000
Total IT		\$ 11,200	\$ 1,400	\$ 1,400	\$ 1,400	\$ 1,400	\$ 7,400
Building	Replace vehicle	\$ 5,000	\$ 5,000	\$ 5,000	\$ 10,000	\$ -	\$ -
Total Building		\$ 5,000	\$ 5,000	\$ 5,000	\$ 10,000	\$ -	\$ -
DPS	Lease payment (loader)	\$ 35,000	\$ -	\$ -	\$ -	\$ -	\$ -
DPS	Lease payment (tractor)	\$ 35,000	\$ 35,000	\$ -	\$ -	\$ -	\$ -
DPS	Facilities improvements	\$ 30,000	\$ 30,000	\$ 30,000	\$ -	\$ -	\$ -
DPS	Tractor	\$ 27,000					
DPS	Heavy equipment and vehicles	\$ -	\$ 65,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 50,000
Total DPS		\$ 127,000	\$ 130,000	\$ 85,000	\$ 55,000	\$ 55,000	\$ 50,000
Fleet Maint.	Tools and equipment	\$ 14,700	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000
Total Fleet		\$ 14,700	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000	\$ 5,000

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

CAPITAL OUTLAY SUMMARY

Fund - Department	Project/Purpose	Current FYE 2019-20	Target FYE 2020-21	Target FYE 2021-22	Target FYE 2022-23	Target FYE 2023-24	Target FYE 2024-25
Parks & Rec.	Replace park equipment	\$ 10,000	\$ 5,000	\$ 5,000	\$ 8,000	\$ 5,000	\$ 5,000
Parks & Rec.	Paving	\$ -	\$ 5,000	\$ 5,000	\$ 15,000	\$ 15,000	\$ -
Parks & Rec.	Park improvements	\$ 25,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000	\$ 20,000
Total Parks & Recreation		\$ 35,000	\$ 30,000	\$ 30,000	\$ 43,000	\$ 40,000	\$ 25,000
CDBG	Sidewalks/Architectural Barriers	\$ 33,480	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115
Total CDBG		\$ 33,480	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115	\$ 14,115
TOTAL GENERAL FUND		\$ 246,380	\$ 215,515	\$ 182,515	\$ 173,515	\$ 175,515	\$ 161,515
STREETS:							
Major	Capital improvements	\$ 1,060,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000	\$ 200,000
Local	Capital improvements	\$ 1,590,000	\$ 254,728	\$ 413,835	\$ 430,015	\$ 446,890	\$ 464,420
TOTAL STREET FUND		\$ 2,650,000	\$ 454,728	\$ 613,835	\$ 630,015	\$ 646,890	\$ 664,420
POLICE:							
Police	Vehicles	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000	\$ 70,000
Police	Firearms	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500	\$ 1,500
Police	Building	\$ 10,000	\$ -	\$ -	\$ -	\$ -	\$ -
Police	Computer upgrades	\$ 15,000	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500	\$ 7,500
Police	<i>Reserve for building improvements</i>	\$ 50,000	\$ 50,000	\$ 25,000	\$ -	\$ -	\$ -
TOTAL POLICE FUND		\$ 146,500	\$ 129,000	\$ 104,000	\$ 79,000	\$ 79,000	\$ 79,000

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

CAPITAL OUTLAY SUMMARY

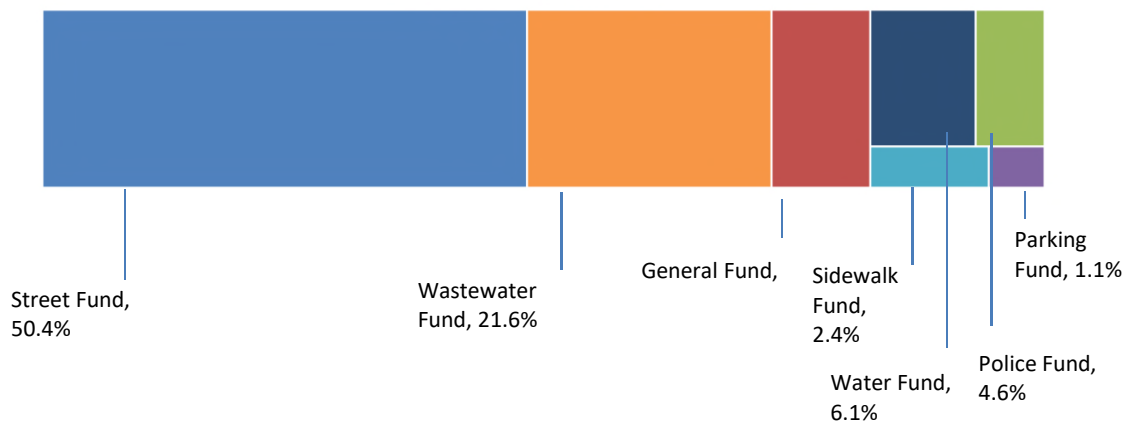
Fund - Department	Project/Purpose	Current FYE 2019-20	Target FYE 2020-21	Target FYE 2021-22	Target FYE 2022-23	Target FYE 2023-24	Target FYE 2024-25
PARKING:							
Parking	Parking lot repairs	\$ 5,000	\$ 5,000	\$ 5,000	\$ 125,000	\$ 5,000	\$ 5,000
TOTAL PARKING FUND		\$ 5,000	\$ 5,000	\$ 5,000	\$ 125,000	\$ 5,000	\$ 5,000
SIDEWALK:							
Sidewalk	Replace sidewalks	\$ 30,090	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 70,000
TOTAL SIDEWALK FUND		\$ 30,090	\$ 55,000	\$ 55,000	\$ 55,000	\$ 55,000	\$ 70,000
WASTEWATER:							
Wastewater	Mower/gator	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -
Wastewater	Lift station upgrade	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -
Wastewater	Tertiary filters	\$ 200,000	\$ 1,000,000	\$ -	\$ -	\$ -	\$ -
Wastewater	Capital reserve	\$ 105,000	\$ 100,000	\$ 60,000	\$ 50,000	\$ 50,000	\$ 50,000
Wastewater	Upgrade digester	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
Wastewater	Oxidation ditch	\$ -	\$ -	\$ 50,000	\$ 50,000	\$ 50,000	\$ 50,000
Wastewater	Upgrade UV treatment	\$ -	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
TOTAL WASTEWATER FUND		\$ 345,000	\$ 1,300,000	\$ 310,000	\$ 300,000	\$ 300,000	\$ 300,000
WATER:							
Water	Water meters	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000	\$ 10,000
Water	Hydrants	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000	\$ 6,000
Water	Well #2 inspection, cleaning	\$ 20,000	\$ -	\$ -	\$ -	\$ -	\$ -
Water	Reserve Well #3 tie in	\$ 100,000	\$ 50,000	\$ 50,000	\$ 25,000	\$ 50,000	\$ 50,000

VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

CAPITAL OUTLAY SUMMARY

Fund - Department	Project/Purpose	Current FYE 2019-20	Target FYE 2020-21	Target FYE 2021-22	Target FYE 2022-23	Target FYE 2023-24	Target FYE 2024-25
Water	<i>Equipment replacement reserve</i>	\$ 131,000					
Water	High service inspection, clean	\$ -	\$ 20,000	\$ -	\$ -	\$ -	\$ -
Water	Well #2 pump and motor	\$ -	\$ 5,000	\$ -	\$ -	\$ -	\$ -
Water	Paint water tower	\$ -	\$ -	\$ 25,000	\$ 25,000	\$ -	\$ -
Water	Well #4 pump and motor	\$ -	\$ -	\$ -	\$ 5,000	\$ -	\$ -
Water	Reliability study	\$ -	\$ -	\$ -	\$ 20,000	\$ -	\$ -
Water	Well #4 inspection, clean	\$ -	\$ -	\$ -	\$ -	\$ 15,000	\$ 5,000
Water	Replace truck	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 20,000
Water	Paint water tower	\$ -	\$ -	\$ -	\$ 15,000	\$ 15,000	\$ 15,000
Water	<i>Capital reserve</i>	\$ -	\$ 50,000	\$ 50,000	\$ 20,000	\$ 20,000	\$ 20,000
TOTAL WATER FUND		\$ 267,000	\$ 141,000	\$ 141,000	\$ 141,000	\$ 131,000	\$ 126,000
GRAND TOTAL		\$ 3,689,970	\$ 2,300,243	\$ 1,411,350	\$ 1,503,530	\$ 1,392,405	\$ 1,405,935

CAPITAL SUMMARY



VILLAGE OF MILFORD
FIVE-YEAR BUDGET PROJECTION

DOWNTOWN DEVELOPMENT AUTHORITY

<u>DESCRIPTION</u>	2019-20 PROPOSED BUDGET	2020-21 FIRST YR. <u>PROJECTION</u>	2021-22 SECOND YR. <u>PROJECTION</u>	2022-23 THIRD YR. <u>PROJECTION</u>	2023-24 FOURTH YR. <u>PROJECTION</u>	2024-25 FIFTH YR. <u>PROJECTION</u>
REVENUE						
TAXES	\$ 460,540	\$ 469,751	\$ 479,146	\$ 488,729	\$ 498,503	\$ 508,473
INTEREST	\$ 3,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000	\$ 2,000
MISC. REVENUE	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000	\$ 25,000
RENTAL INCOME	\$ -					
LOCAL PPT						
STABILIZATION	\$ 30,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000	\$ 15,000
APPROPRIATION FUND						
BALANCE	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
TOTAL	\$ 518,540	\$ 511,751	\$ 521,146	\$ 530,729	\$ 540,503	\$ 550,473
EXPENSE						
WAGE & FRINGE						
BENEFITS	\$ 123,375	\$ 125,843	\$ 128,359	\$ 130,927	\$ 133,545	\$ 136,216
OPERATING EXPENSE	\$ 146,350	\$ 149,277	\$ 152,263	\$ 155,308	\$ 158,414	\$ 161,582
RESERVE ROAD IMP.	\$ -					
CAPITAL OUTLAY	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000	\$ 40,000
CAPITAL RESERVE	\$ 83,545	\$ 59,111	\$ 63,004	\$ 66,975	\$ 71,024	\$ 75,155
DEBT-505 N MAIN	\$ 87,750	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000	\$ 100,000
DEBT -MAJOR						
ROADS/STREETSCAPES	\$ 37,520	\$ 37,520	\$ 37,520	\$ 37,520	\$ 37,520	\$ 37,520
TOTAL	\$ 518,540	\$ 511,751	\$ 521,146	\$ 530,729	\$ 540,503	\$ 550,473